VIETNAM NATIONAL COAL AND MINERAL INDUSTRIES HOLDING CORPORATION LIMITED
VINACOMIN POWER HOLDING CORPORATION

No: 1848 /DLTKV-KTTC

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hanoi, 30 October 2026

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: - Hanoi Stock Exchange

In compliance with Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance guiding information disclosure on the securities market, Vinacomin Power Holding Corporation hereby discloses the Financial Statements for the third quarter of 2026 to the Hanoi Stock Exchange as follows:

1. **Organization name:**

- Stock code: DTK
- Address: 16th floor Vinacomin, No. 3 Duong Dinh Nghe Street, Yen Hoa Ward, Hanoi, Vietnam.
- Email: vp@vinacominpower.vn Website: www.dienluctkv.vn

2. **Disclosed information:**

- Financial Statements for the third quarter of 2026

☐ eparate financial statements (for listed entities without subsidiaries and superior accounting units with dependent units);

☒ Consolidated financial statements (for listed entities with subsidiaries);

☒ Combined financial statements (for listed entities with dependent accounting units having separate accounting systems).

- Cases requiring explanation:

+ The auditor issues a modified opinion (other than an unqualified opinion) on the third quarter of 2026 Financial Statements:

☐ Yes ☒ No

Explanation document in case of "Yes":

☐ Yes ☐ No

+ Profit after tax in the reporting period differs by 5% or more before and after audit, or changes from loss to profit or vice versa:

☐ Yes ☒ No

Explaination document in case of "Yes":

☐ Yes ☐ No

Signature Not Verified
Ký bởi: TỔNG CÔNG TY ĐIỆN LỰC TKV - CTCP
Ký ngày: 30/10/2026 14:31:09

+ Profit after corporate income tax in the income statement for the reporting period changes by 10% or more compared to the same period of the previous year:

☒ Yes ☐ No

Explaination document in case of "Yes":

☒ Yes ☐ No

+ Profit after tax in the reporting period incurs a loss, or changes from profit in the same period of the previous year to a loss in the current period, or vice versa:

☐ Yes ☒ No

Explaination document in case of "Yes":

☐ Yes ☐ No

- This information has been disclosed on the Corporation's website in accordance with regulations at: www.dienluctkv.vn

3. Report on transactions with a value of 35% or more of total assets in the third quarter of 2026: None

We hereby certify that the information disclosed above is true and take full responsibility before the law for the content of this disclosure.

Best regards./.

Recipients:
- As addressed above;
- Board of Directors, Board of Supervisors;
- Deputy General Directors, Chief Accountant (e-copy, b/c);
- Departments: Planning, Legal (e-copy);
- Office (for publication on DTK website);
- Filed at: Office, Finance and Accounting Department, NHN.

GENERAL DIRECTOR

M.S.D.N: 0104297034 - C.T.C.P * TỔNG CÔNG TY ĐIỆN LỰC TKV - CTCP * P. YÊN HÒA - TP. HÀ NỘI

Bui Minh Tan

VIETNAM NATIONAL COAL AND MINERAL INDUSTRY HOLDING CORPORATION LIMITED

VINACOMIN – POWER HOLDING CORPORATION

FINANCIAL STATEMENTS

Quarter III/2026
PARENT COMPANY

STORAGE: FINANCIAL ACCOUNTING DEPARTMENT

Vietnam National Coal & Mineral Industries Holding Corp., Ltd
Vinacomin Power Holding Corporation

Form No. B01-DN
(Issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Minister of Finance)

PARENT STATEMENT OF FINANCIAL POSITION

As at 30 September 2026

Unit: VND

Items	Code	Note	Closing balance	Opening balance
A. CURRENT ASSETS	**100**		**4,932,907,210,926**	**5,195,097,682,853**
I. Cash and cash equivalents	**110**	**V.01**	**296,415,561,445**	**575,435,217,522**
1. Cash	111		296,415,561,445	280,435,217,522
2. Cash equivalents	112	V.01b	-	295,000,000,000
II. Short-term financial investments	**120**	**V.02**	**1,277,148,219,178**	**865,000,000,000**
1. Trading securities	121	V.02a	-	-
2. Provison for decline in value of trading securities (*)	122	V.02a	-	-
3. Held-to-maturity investments	123	V.02b	1,277,148,219,178	865,000,000,000
4. Provision for short-term held-to-maturity investments (*)	124		-	-
5. Other short-term investments	125		-	-
6. Provision for impairment of other short-term investments (*)	126		-	-
III. Short-term receivables	**130**		**2,595,660,153,319**	**2,887,025,727,066**
1. Short-term trade receivables	131	V.03a	2,435,522,496,961	2,601,556,413,144
2.Short-term advances to suppliers	132		107,013,773,557	242,039,016,356
3. Short-term intercompany receivables	133		-	-
4. Receivables under construction contracts	134		-	-
5. Other short-term receivables	135	V.04a,c	56,058,662,301	46,365,077,066
6. Provision for doubtful short-term receivables (*)	136	V.04a	(2,934,779,500)	(2,934,779,500)
7. Assets awaiting resolution	137	V.05a	-	-
IV. Inventories	**140**		**440,237,372,012**	**548,833,154,646**
1. Inventories	141	V.07	440,295,067,280	549,018,466,972
2. Allowance for inventory obsolescence (*)	142		(57,695,268)	(185,312,326)
V. Short-term biological assets	**150**	V.12	-	-
1. Short-term livestock for one-time harvest	151		-	-
2. Short-term seasonal crops or crops for one-time harvest	152		-	-
3. Provision for impairment of short-term biological assets (*)	153		-	-
VI. Other current assets	**160**		**323,445,904,972**	**318,803,583,619**
1. Short-term prepaid expenses	161	V.14a	11,011,656,497	8,233,447,282
2. Deductible VAT	162		282,101,572,414	280,924,299,026
3. Taxes and other receivables from the State	163	V.19	30,332,676,061	29,645,837,311
4. Government bond repurchase transactions	164		-	-
5. Other current assets	165		-	-
B. NON-CURRENT ASSETS	**200**		**10,220,884,968,820**	**9,838,502,190,435**
I. Long-term receivables	**210**		**17,723,953,883**	**16,987,033,883**
1. Long-term trade receivables	211	V.03b	-	-
2. Long-term advances to suppliers	212		-	-

Items	Code	Note	Closing balance	Opening balance
3. Investment capital in dependent units	213		-	-
4. Long-term intercompany receivables	214		-	-
5. Other long-term receivables	215	V.04b	17,723,953,883	16,987,033,883
6. Provision for doubtful long-term receivables (*)	216	V.04b	-	-
II. Fixed assets	**220**		**5,617,858,408,489**	**6,772,453,315,667**
1. Tangible fixed assets	**221**	**V.09**	**5,568,614,238,725**	**6,722,557,048,378**
- Cost	222		33,097,973,674,257	33,032,900,675,201
- Accumulated amortization (*)	223		(27,529,359,435,532)	(26,310,343,626,823)
2. Finance lease assets	**224**	**V.11**	-	-
- Cost	225		-	-
- Accumulated amortization (*)	226		-	-
3. Intangible fixed assets	**227**	**V.10**	**49,244,169,764**	**49,896,267,289**
- Cost	228		71,060,063,946	70,311,101,323
- Accumulated amortization (*)	229		(21,815,894,182)	(20,414,834,034)
III. Long-term biological assets	**230**	V.12	-	-
1. Livestock for recurring yields	**231**		-	-
a) Immature livestock	232		-	-
b) Mature livestock	233		-	-
- Cost	234		-	-
- Accumulated depreciation (*)	235		-	-
2. Long-term livestock for one-time harvest	**236**		-	-
3. Long-term seasonal crops or one-time harvest crops	**237**		-	-
4. Provision for impairment of long-term biological assets (*)	**238**		-	-
IV. Investment property	**240**	**V.13b**	-	-
- Cost	241		-	-
- Accumulated depreciation (*)	242		-	-
V. Long-term work in progress	**250**	**V.08**	**2,772,697,259,869**	**1,435,799,913,353**
1 .Long-term production and business in progress	251		-	-
2. Construction in progress	252		2,772,697,259,869	1,435,799,913,353
VI. Long-term financial investments	**260**	**V.02**	**1,313,522,913,960**	**1,345,553,170,285**
1. Investments in subsidiaries	261	V.02c	126,127,703,592	126,127,703,592
2. Investments in associates and joint ventures	262	V.02c	-	-
3. Other equity investments	263	V.02c	1,224,938,734,159	1,224,938,734,159
4. Provision for impairment of long-term investments (*)	264		(37,543,523,791)	(5,513,267,466)
5. Long-term held-to-maturity investments	265	V.02b	-	-
6.Provision for long-term held-to-maturity investments (*)	266		-	-
VII. Other non-current assets	**270**		**499,082,432,619**	**267,708,757,247**
1. Long-term prepaid expenses	271	V.14b	396,996,820,906	159,511,382,479
2. Deferred income tax assets	272	V.26a	-	-
3. Long-term spare parts, equipment and supplies	273		102,085,611,713	108,197,374,768
4. Other non-current assets	274		-	-
TOTAL ASSETS (280 = 100 + 200)	**280**		**15,153,792,179,746**	**15,033,599,873,288**

Items	Code	Note	Closing balance	Opening balance
C. LIABILITIES	**300**		**6,217,178,623,966**	**6,276,419,585,772**
I. Current liabilities	**310**		**4,297,922,525,718**	**4,848,513,441,659**
1. Short-term trade payables	311	V.17a	2,266,969,481,810	2,728,950,730,051
2. Short-term advances from customers	312		2,962,053,000	762,783,212
3. Dividends and profit payable	313	V.18	2,982,328,700	2,382,610,400
4. Short-term taxes and other payables to the State budget	314	V.19a	82,394,030,320	73,059,358,826
5. Payables to employees	315		71,820,006,552	71,046,711,658
6. Short-term accrued expenses	316	V.20a	216,288,296,812	88,082,803,695
7. Short-term intercompany payables	317		-	-
8. Payables under construction contracts	318		-	-
9. Short-term unearned revenue	319	V.22a	-	-
10. Other short-term payables	320	V.21a	24,805,231,643	22,348,649,931
11. Short-term borrowings and finance lease liabilities	321	V.16a	1,569,591,375,000	1,808,238,320,765
12. Short-term provisions	322	V.25a	-	-
13. Bonus and welfare fund	323		60,109,721,881	53,641,473,121
14. Price stabilization fund	324		-	-
15. Government bond repurchase transactions	325		-	-
II. Non-current liabilities	**330**		**1,919,256,098,248**	**1,427,906,144,113**
1. Long-term trade payables	331	V.17b	419,418,687,921	426,055,775,214
2. Long-term advances from customers	332		-	-
3. Long-term taxes and other payables to the State budget	333		-	-
4. Long-term accrued expenses	334	V.20b	-	-
5. Intercompany payables relating to business capital	335		-	-
6. Long-term intercompany payables	336		-	-
7. Long-term unearned revenue	337	V.22b	-	-
8. Other long-term payables	338	V.21b	-	-
9. Long-term borrowings and finance lease liabilities	339	V.16b	1,490,223,641,228	992,236,599,800
10. Convertible bonds	340	V.23.2	-	-
11. Preference shares	341	V.24	-	-
12. Deferred income tax liabilities	342	V.26b	-	-
13. Long-term provisions	343	V.25b	-	-
14. Science and technology development fund	344		9,613,769,099	9,613,769,099
D. EQUITY	**400**		**8,936,613,555,780**	**8,757,180,287,516**
I. EQUITY	**410**	**V.27**	**8,936,613,555,780**	**8,757,180,287,516**
1. Contributed capital	411	V.27a	6,827,674,750,000	6,827,674,750,000
- Ordinary shares with voting rights	*411a*		6,827,674,750,000	6,827,674,750,000
- Preference shares	*411b*		-	-
2. Share premium	412	V.27a	(45,000,000)	(45,000,000)
3. Convertible bond options	413	V.27a	-	-
4. Other equity	414	V.27a	-	-
5. Treasury shares (*)	415	V.27a	-	-
6. Revaluation surplus	416	V.27a	-	-
7. Foreign exchange differences	417	V.27a	-	-
8. Investment and development fund	418	V.27a	875,989,299,761	679,552,025,766

Items	Code	Note	Closing balance	Opening balance
9. Other funds belonging to equity	419	V.27a	-	-
10. Retained earnings	420	V.27a	1,232,994,506,019	1,249,998,511,750
- Accumulated retained earnings at beginning of period	*420a*		*595,207,598,432*	*595,207,598,432*
- Retained earnings for the period	*420b*		*637,786,907,587*	*654,790,913,318*
TOTAL LIABILITIES AND EQUITY (440 = 300 + 400)	**440**		**15,153,792,179,746**	**15,033,599,873,288**
			-	-

Hanoi, 29 October 2026

Preparer	Chief Accountant	General Director
Nguyen Hong Nhung	Luu Thi Minh Thanh	Bui Minh Tan

ational Coal & Mineral Industries Holding Corporation Limited
Vinacomin Power Holding Corporation

Form No. B02-DN
(Issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Minister of

B02-DN: PARENT STATEMENT OF PROFIT OR LOSS

For the period from 01 January 2026 to 30 September 2026

Unit: VND

Items	Code	Note	Quarter 3/2026	Quarter 3/2025	Cumulative from the beginning of the year to the end of the current period	Cumulative from the beginning of the year to the end of the previous period
1. Revenue from sales of goods and rendering of services	01	VII.01	2,628,043,152,083	2,435,244,182,602	10,348,657,197,987	9,903,943,238,449
2. Sales deductions	02	VII.02	-	-	-	-
3. Net revenue from sales of goods and rendering of services (10 = 01 - 02)	**10**		**2,628,043,152,083**	**2,435,244,182,602**	**10,348,657,197,987**	**9,903,943,238,449**
4. Cost of goods sold and service rendered	11	VII.03	2,713,459,773,584	2,362,420,902,134	9,349,412,746,090	8,992,055,089,081
5. Gross profit from sales of goods and rendering of services (20 = 10 - 11)	**20**		**(85,416,621,501)**	**72,823,280,468**	**999,244,451,897**	**911,888,149,368**
6. Gain/(loss) from sale and disposal of investment property	**21**					
7. Financial income	22	VII.05	34,722,572,179	30,855,641,147	202,487,606,640	136,718,440,230
8. Financial expenses	23	VII.06	41,965,593,963	35,000,503,218	140,168,217,554	131,703,283,544
- In which: Interest expenses	*24*		*37,862,958,347*	*31,201,637,337*	*101,766,620,544*	*109,145,809,735*
9. Selling expenses	25	*VII.09b*	-	-	-	-
10. General and administrative expenses	26	VII.09a	78,641,103,579	80,359,561,525	293,682,055,801	306,981,661,609
11.Operating profit {30 = 20 + 21 + 22 - (23 + 25+ 26)}	**30**		**(171,300,746,864)**	**(11,681,143,128)**	**767,881,785,182**	**609,921,644,445**

Items	Code	Note	Quarter 3/2026	Quarter 3/2025	Cumulative from the beginning of the year to the end of the current period	Cumulative from the beginning of the year to the end of the previous period
12. Other income	31	VII.07	265,598,810	2,755,229,814	3,872,566,520	4,513,552,982
13. Other expenses	32	VII.08	143,041,822	553,286,322	2,198,794,377	1,305,936,379
14. Other profit (40 = 31 - 32)	**40**		**122,556,988**	**2,201,943,492**	**1,673,772,143**	**3,207,616,603**
15. Total profit before tax (50 = 30 + 40)	**50**		**(171,178,189,876)**	**(9,479,199,636)**	**769,555,557,325**	**613,129,261,048**
16. Current corporate income tax expense	51	VII.10	(34,179,565,675)	(4,136,728,934)	131,768,649,738	51,921,288,441
17. Deferred corporate income tax expense	52	VII.11	-	-	-	-
18. Profit after corporate income tax (60 = 50 - 51 - 52)	**60**		**(136,998,624,201)**	**(5,342,470,702)**	**637,786,907,587**	**561,207,972,607**

Hanoi, 29 October 2026

Preparer	Chief Accountant	General Director
Nguyen Hong Nhung	Luu Thi Minh Thanh	Bui Minh Tan

ıal Coal & Mineral Industries Holding Corporation
Vinacomin Power Holding Corporation

Form No. B03-DN
(Issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Minister of Finance)

STATEMENT OF CASH FLOWS (INDIRECT METHOD) - PARENT COMPANY

For the period from 01 January 2026 to 30 September 2026

Unit: VND

ITEM	Code	This period	Previous period
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Profit before tax	**01**	**769,555,557,325**	**613,129,261,048**
2. Adjustments for:			
- Depreciation of fixed assets and investment property	02	1,237,188,056,928	823,555,282,245
- Provisions	03	32,030,256,325	219,225,588,877
- Foreign exchange gains/losses from revaluation of monetary items denominated In Foreign currencies	04	(11,424,736,104)	22,488,462,458
- Gains/losses from investing and financing activities	05	(189,953,782,882)	(136,310,024,698)
- Interest expense	06	101,766,620,544	109,145,809,735
- Other adjustments	07	-	9,509,702,156
3. Operating profit before changes in working capital	**08**	**1,939,161,972,136**	**1,660,744,081,821**
- (Increase)/Decrease In receivables	09	158,241,380,570	1,730,877,179,646
- (Increase)/Decrease In inventories	10	114,835,162,747	13,123,317,918
- Increase/(Decrease) in payables (excluding interest payable and income tax payable)	11	(224,769,628,075)	(906,181,077,468)
- (Increase)/Decrease In prepaid expenses	12	(240,263,647,642)	(25,502,462,100)
- (Increase)ZDecrease in trading securities	13	-	-
- Interest paid	14	(102,319,281,119)	(126,574,427,544)
- Corporate income tax paid	15	(103,107,979,756)	(50,144,889,205)
- Other cash inflows from operating activities	16	10,691,367,839	21,511,616,853
- Other cash outflows for operating activities	17	(52,422,224,840)	(52,415,925,836)
Net cash flows from operating activities	**20**	**1,500,047,121,860**	**2,265,437,414,085**
II. CASH FLOWS FROM INVESTIN+A35+A29		-	-
1. Cash paid for acquisition and construction of fixed assets and other long-term assets	21	(1,390,563,515,403)	(414,266,740,996)
2. Cash proceeds from disposal of fixed assets and other long-term assets	22	204,824,182	798,000,444

ITEM	Code	This period	Previous period
3. Cash paid for loans granted and purchases of debt instruments of other entities	23	(1,277,148,219,178)	(1,556,388,838,101)
4. Cash received from collection of loans and sale of debt instruments of other entities	24	865,000,000,000	552,000,000,000
5. Cash paid for investments in other entities	25	-	-
6. Cash received from divestment in other entities	26	-	-
7. Cash received from interest, dividends and profit distributions	27	172,775,891,499	130,212,170,420
Net cash flows from investing activities	**30**	**(1,629,731,018,900)**	**(1,287,645,408,233)**
III. CASH FLOWS FROM FINANCING ACTIVITIES		-	-
1. Cash received from issuance of shares and capital contributions from owners	31	-	-
2. Cash paid to return capital to owners and repurchase of issued shares	32	-	-
3. Cash received from borrowings	33	7,326,808,062,643	8,195,025,156,462
4. Repayment of borrowings	34	(7,067,083,054,980)	(9,088,719,503,255)
5. Repayment of finance lease liabilities	35	-	-
6. Dividends and profit paid to owners	36	(409,060,766,700)	(340,440,878,575)
Net cash flows from financing activities	**40**	**(149,335,759,037)**	**(1,234,135,225,368)**
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (50 = 20 + 30 + 40)	**50**	**(279,019,656,077)**	**(256,343,219,516)**
Cash and cash equivalents at the beginning of the period	**60**	**575,435,217,522**	**551,296,710,841**
Effect of exchange rate changes on cash and cash equivalents	61	-	-
Cash and cash equivalents at the end of the period (70 = 50 + 60 +61)	**70**	**296,415,561,445**	**294,953,491,325**

Hanoi, 29 October 2026

Preparer	Chief Accountant	General Director
Nguyen Hong Nhung	Luu Thi Minh Thanh	Bui Minh Tan

M.S.D.N: 0104297034 - C.T.C.P
TỔNG CÔNG TY ĐIỆN LỰC TKV - GTCP
P. YÊN HÒA - TP. HÀ NỘI

NOTES TO THE PARENT FINANCIAL STATEMENTS

As at 30 September 2026

I. Nature of Operations

1.Ownership structure: Vinacomin - Power Holding Corporation was equitized from Vinacomin - Power Holding Corporation Vinacomin (One Member Limited Liability Company) according to Decision No. 85/QD-Ttg dated 19 January, 2015 of the Prime Minister on approving the Plan equitization of Vinacomin - Power Holding Corporation under the Vietnam National Coal - Mineral Industries Holding Corporation Limited.

The TKV Power Corporation - Joint Stock Company operates under the Enterprise Registration Certificate No. 0104297034, initially registered on 07 December 2009 by the Department of Planning and Investment of Hanoi City, and registered for the 9th change on 10 October 2025 by the Department of Finance of Hanoi City.

The Corporation's shares are listed on the Hanoi Stock Exchange with the stock trading code DTK according to the decision Na 629/QD-SGDHN issued by the Hanoi Stock Exchange on 13 November 2020.

The Corporation's head office is located at 16th Floor, Vinacomin Building, 3 Duong Dinh Nghe Street, Yen Hoa Ward, Hanoi City, Vietnam.

The registered charter capital of the Corporation is VND 6,827,674,750,000 (in words: Six trillion, eight hundred twenty-seven billion, six hundred seventy-four million, seven hundred fifty thousand Vietnamese dong). As at the end of the accounting period, the paid-in charter capital is VND 6,827,674,750,000, equivalent to 686,767,475 shares, with a par value of VND 10,000 per share.

2. Principal business sectors: Electricity generation, transmission and distribution.

3. Business activities:

- Investment, construction, exploitation and operation of thermal power plants, hydroelectric power plants, power plants using new energy, renewable energy and electricity grid (power supply systems);
- Generation, purchase and sale of electricity;
- Transmission and distribution of electricity;
- Management of power investment plant construction projects;
- Management of investment projects for power construction works (only when meeting the statutory requirements for project management capacity);
- Road, railway and waterway transportation services;
- Designing, manufacturing, assembling, repairing and maintaining of mechanical products, power plant equipment, electrical equipment, pressure equipment, steel structures and other industrial equipment
- Construction of power plants, power lines, transformer stations, industrial works, civil works, transportation, irrigation, seaports, and infrastructure;
- Investment consultancy activities: Consulting on investment in the construction of power plants and power facilities (only when meeting the statutory requirements for investment consultancy capacity);
- Manufacturing of construction materials (including clay-based materials, non-baked materials, cement, lime, and gypsum);
- Trading and import/export of supplies, equipment, and goods;
- Collection and treatment of solid waste;
- Collection and treatment of hazardous waste.

Other business activities as permitted by law.

4. Operating cycle: The normal operating cycle of the Corporation is within a period not exceeding 12 months.

5. Operating characteristics of the business during the year that affect the financial statements: During the year, there were no events related to legal environment, market conditions, business operations, management, finance, mergers, divisions, separations, scale changes, etc that has an impact on the Corporation's separate financial statements.

6. Corporate structure

6.1 List of subsidiaries:

Entity name	Tax code	Address
- Vinacomin - Nong Son Coal & Power Joint Stock Com	4000463735	Nong Son Hamlet, Nong Son Commune, Da Nang City, Vietnam

6.2 List of joint ventures and associates:

Entity name	Tax code	Address
- Hai Phong Thermal Power Joint Stock Company	0203000279	Nam Trieu Ward, Hai Phong City, Vietnam
- Quang Ninh Thermal Power Joint Stock Company	5700434869	Group 33, Zone 5, Cao Xanh Ward, Quang Ninh Province, Vietnam
- Vinh Tan 1 Power Company Limited	3401060812	Vinh Hao Commune, Lam Dong Province, Vietnam

6.3 List of dependent units without legal status and with dependent accounting:

Entity name	Tax code	Address
- Vinacomin - Na Duong Thermal Power Company	0104297034-001	Zone 4, Na Duong Commune, Lang Son Province, Vietnam
- Vinacomin - Cao Ngan Thermal Power Company	0104297034-002	Quan Trieu Ward, Thai Nguyen Province, Vietnam
- Vinacomin - Son Dong Thermal Power Company	0104297034-003	Dong Ri Hamlet, Tay Yen Tu Commune, Bac Giang Province, Vietnam
- Vinacomin - Dong Trieu Thermal Power Company	0104297034-006	Dong Son, Binh Khe Ward, Quang Ninh Province, Vietnam
- Vinacomin - Dong Nai 5 Hydropower Company	0104297034-007	No. 10, Hoang Van Thu Street, Ward 1, Bao Loc City, Lam Dong Province, Vietnam
- Vinacomin - Cam Pha Thermal Power Company	0104297034-008	No. 1, Tran Quoc Tang Street, Cua Ong Ward, Quang Ninh Province, Vietnam
- Vinacomin - Na Duong H Thermal Power Plant Projec	0104297034-009	Zone 4, Na Duong Commune, Lang Son Province, Vietnam

7. Statement on the comparability of information in the financial statements:

The comparative figures are those presented in the Financial Statements for the year ended 31 December 2025 (accounting period from 1 January 2025 to 31 December 2025) and in the Financial Statements for the nine-month period ended 30 September 2025 (accounting period from 1 January 2025 to 30 September 2025).

8. The total number of employees of the Corporation as at the end of the accounting period was 1,654 employees.

II. Accounting period and currency used in accounting

1. The financial year begins cm 1 January and ends on 31 December each year. The first financial year began on 15 January 2016.

2. The currency used in accounting: Vietnamese dong (VND).

III. Accounting standards and accounting regime applied

1. Applicable accounting regime: The Corporation applies the Vietnamese Enterprise Accounting System issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance; Circular No. 202/2014/TT-BTC dated 22 December 2014.

2.Statement of compliance with Accounting Standards and Accounting System: The Corporation's financial statements are prepared and presented in compliance with the requirements of the current Vietnamese Accounting Standards and the Vietnamese Corporate Accounting System, as well as other relevant legal regulations on the preparation and presentation of financial statements.

IV. Accounting policies applied (in case the enterprise meets the going concern assumption)

1. Principles for translating financial statements prepared in foreign currencies into Vietnamese Dong (where the accounting currency differs from Vietnamese Dong): Not applicable.

2. Exchange rates applied in accounting

- Exchange rates used for recording foreign exchange differences during the period and for revaluation of monetary items denominated in foreign currencies:

+ Principle for determining actual transaction exchange rates: For foreign currency transactions arising during the period, the actual transaction exchange rate applied is the rate quoted by the commercial bank where the Corporation regularly conducts transactions. In cases where the bank does not quote a specific foreign currency rate, a cross exchange rate is applied for conversion.

+ Principle for revaluation of monetary items denominated in foreign currencies at period-end: At the reporting date, the Corporation revalues the balances of monetary ¡tons denominated in foreign currencies using the average transfer buying and selling rates of the commercial bank where the Corporation regularly conducts transactions

- Cross exchange rates applied where banks do not quote specific foreign currency rates: Not applicable.

- Gold price used for revaluation of monetary gold (State Bank's buying price or reference buying price of authorized gold trading entities): Not applicable.

3. Principle for determining the effective interest rate (actual interest rale) for discounting cash flows: Not yet applied.

4. Principle for recognizing cash and cash equivalents.

Cash and cash equivalents include cash on hand, bank deposits, cash in transit, and short-term investments or highly liquid investments. Highly liquid investments are those with original maturities of no more than three months, that are readily convertible into known amounts of cash and subject to an insignificant risk of changes in value.

5. Principles of accounting for financial investments

a) Trading securities: Not yet applied.

b) Held-to-maturity investments: The Corporation maintains detailed records for each held-to-maturity investment by maturity, counterparty, currency, quantity, etc. Al the reporting date, these investments are classified as current or non-current assets based on their remaining term (less than 12 months or 12 months and above from the reporting date).

c) Investments in subsidiaries, joint ventures, and associates: Investments in subsidiaries over which the Corporation has control arc presented using the cost method. Profit distributions that the parent company receives from the accumulated profits of subsidiaries after the acquisition dale are recognized in the parent company's profit or loss for the period. Other distributions are considered a recovery of tiie investment and deducted from the investment value

d) Investments in equity instruments of other entities: Investments in equity instruments of other entities over which the Corporation has significant influence are presented using the cost method. Profit distributions from accumulated net profits of the associates after the acquisition date are allocated to the Corporation's profit or loss for the period. Other distributions are considered a recovery of the investment and deducted from the investment value.

e) Accounting methods for other transactions related to financial investments: Not yet applied.

6. Principles for accounting for receivables: The Corporation maintains detailed records for each receivable by customer, by nature of the receivable, distinguishing between short-term and long-term receivables, and records transactions on a collcction-by-collection basis. Receivables are from customers who have economic relationships with the company in terms of purchasing products, goods, receiving services, including fixed assets and investment properties.

Provision for doubtful receivables is made for receivables that are overdue as stipulated in economic contracts, loan agreements, contractual commitments or debt undertakings, as well as receivables not yet due but considered unlikely to be recoverable. The provision for overdue receivables is determined based on the original payment terms under the initial sales contracts, without considering any extensions granted between the parties. For receivables not yet due, provisions are made where the debtor is bankrupt, undergoing liquidation procedures, missing, absconded, or where a potential loss is anticipated.

7. Principles for recognizing inventories:

- Inventory recognition principle: Inventories are measured at cost When the net realizable value is lower than cost inventories are measured at net realizable value. The cost of inventories includes purchase costs, processing costs, and other directly attributable costs incurred to bring the inventories to their present location and condition.

- Inventory valuation method: Inventories are valued using the weighted average method and the first-in, first-out (FIFO) method.

- Inventory accounting method: Inventories are accounted for using the perpetual inventory method, with periodic physical stocktaking.

- Method for provision for inventory devaluation: The Corporation makes provision for inventory devaluation in accordance with prevailing accounting regulations. Accordingly, provision is made for obsolete, damaged, or substandard inventories and where the cost of inventories exceeds their net realizable value at the end of the financial year.

- Basis for allocation of raw materials and supplies are directly accumulated for each cost object For common materials, the Corporation allocates them based on consumption norms or the ratio of actual production output incurred during the period.

8. Principles for recognition and depreciation/amortization of tangible fixed assets (including bearer plants bearing periodic produce and working animals), intangible fixed assets, finance lease assets, and investment property

- Tangible and intangible fixed assets are recognized at historical cost During use, tangible and intangible fixed assets are recorded at original cost, accumulated depreciation, and carrying amount.

- Finance-leased fixed assets are recognized at cost equal to the fair value or the present value of the minimum lease payments (excluding VAT) plus any directly attributable initial costs related to the finance lease. During use, finance-leased assets are recorded at original cost, accumulated depreciation, and carrying amount

- Depreciation is calculated using the straight-line method. The estimated useful lives are based on the depreciation schedule specified in Circular No. 45/2013/TT-BTC dated 25 April 2013, as follows::

+ Buildings and structures	05 - 50	years
+ Machinery and equipment	03 - 25	years
+ Transportation vehicles	02 - 12	years
+ Office equipment	03 - 10	years
+ Other fixed assets	04 - 25	years
+ Land use rights	08 - 50	years
+ Management software and other intangible fixed ass	03 - 08	years

In the first 9 months of 2026, the Corporation applied accelerated at the rate of 2 times in accordance with Circular No. 45/2013/TT-BTC dated 25 April 2013, with the additional deprecation amount being 520 billion VND.

- Finance-leased assets are depredated in the same manner as the Company's own fixed assets. If it is not reasonably certain that the finance-leased asset will be purchased at the end of the lease term, depreciation is charged over the lease term if shorter than its useful life.

- Investment properties are recognized at cost During the period held for capital appreciation or for operating leases, investment properties are recorded at original cost, accumulated depredation, and carrying amount

- Investment properties are depredated in the same manner as other fixed assets of the Company.

9. Prindples for accounting for biological assets: Not applicable.

10. Prindples for accounting for business cooperation contracts.

11. Prindples for accounting for prepaid expenses.

- Prepaid expenses relating only to the business activities of the current fiscal year are recognized as short-term prepaid expenses and charged to business expenses within the same year.

-The following expenses incurred during the fiscal year but benefiting multiple years are recognized as long-term prepaid expenses and allocated gradually to the results of operations over multiple years:

+ Business establishment costs

+ Insurance premiums

+ Prepaid operating lease expenses for fixed assets

+ Significant research expenses

+ Costs incurred during the implementation phase that do not meet the criteria for capitalization as fixed assets

+ Pre-operating expenses / production preparation expenses (including training costs)

+ Tools and supplies issued with high value

+ Major repair expenses for fixed assets awaiting allocation

+ Unexpected repair expenses for fixed assets awaiting allocation

+ Other long-term prepaid expenses

Since 1 January 2026, the Corporation has allocated major fixed asset repair expenses based on the repair cycle and the useful life of the asset in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025 (instead of the previous method of recognizing the entire expense upon completion of the project). This change in method reduced production and business costs for the first 9 months of 2026 by VND 266 billion compared to the old method.

12. Principles for accounting for for trade payables: The Corporation maintains detailed records for each payable by counterparty, nature of the payable, and distinguishes between short-term and long-term payables, with tracking by each settlement. Payables include amounts due to parties having economic relationships with the Corporation in respect of the purchase of products, goods, and services, including fixed assets, investment property, employees of the Corporation, and tax authorities

13. Accounting principles for dividends and profit distribution: Liabilities are recognized when there is an official resolution cm dividend or profit distribution approved by the General Meeting of Shareholders or the competent authority.

14. Principles for accounting for accrued expenses: Accrued expenses of the Corporation are costs actually incurred during the financial year but not yet paid due to the absence of invoices or sufficient supporting documentation, and are recognized in production and business expenses of the financial year

15. Principles for accounting for unearned revenue: Not yet applied.

16. Principles for accounting for provisions: Provisions are recognized when the Corporation has a preseat obligation (legal or constructive) as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

17. Principles for accounting for deferred corporate income tax: Deferred income tax is determined for temporary differences at the end of the annual accounting period between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes. Deferred income tax assets and deferred income tax liabilities are measured using the tax rates expected to apply in the period when the asset is recovered or the liability is settled, based on tax rates and laws enacted at the end of the reporting period.

18. Principles for recognition of borrowings and finance lease liabilities: The Company tracks repayment schedules for borrowings and finance lease liabilities. Borrowings and finance lease obligations due more than 12 months from the reporting dale are classified as long-term. Those due within 12 months from the reporting date are classified as short-term to ensure proper repayment planning.

19. Principles for recognition and capitalization of borrowing costs:

- Borrowing costs are recognized as production and business expenses in the period incurred, except for borrowing costs directly attributable to the acquisition, construction, or production of qualifying assets in progress. These are capitalized into the cost of such assets when the conditions set forth in Vietnamese Accounting Standard No. 16 "Borrowing Costs*' are met
- Borrowing costs directly attributable to the acquisition, construction, or production of qualifying assets in progress that are capitalized include loan interest, amortization of bond discounts or premiums upon issuance, and ancillary costs incurred in connection with borrowing procedures

20. Principles for recognizing convertible bonds

21. Principles for recognizing owners' equity

- Principles for recognizing contributed capital, share premium, options related to convertible bonds, and other owners' equity:

+ Contributed capital is recognized based on the actual capital contributed by the owners.

+ Other owners' equity is recorded at the residual value between the fair value of assets donated or gifted to the enterprise by other organizations or individuals, less (-) any related taxes payable (if any), and amounts supplemented from business results.

- Principles for recognizing revaluation differences of assets.
- Principles for recognizing foreign exchange differences: The Company records foreign currency balances in detail for accounts such as: cash, bank deposits, cash in transit, receivables, and payables. All exchange rate differences are recognized immediately in financial income (for gains) or financial expenses (for losses) at the time of occurrence.
- Principles for recognizing retained earnings: Retained earnings represent the profit after tax from the company's operations after deducting (-) adjustments due to retrospective application of changes in accounting policies and corrections of material errors from prior years.

22. Principles and methods for revenue recognition: Revenue is recognized when the outcome of a transaction can be measured reliably, and the Company is likely to obtain economic benefits from that transaction.

- Revenue from sale of goods
- Revenue from services rendered;
- Revenue from financial activities;
- Revenue from construction contracts.
- Other income

23. Principles for accounting of revenue deductions: The Company adjusts revenue deductions directly against sales revenue and service revenue incurred during the period, including: trade discounts, sales allowances, and sales returns. Adjustments are made in accordance with the accounting standard "Events after the end of the reporting period".

24. Principles for accounting of cost of goods sold: To ensure matching with revenue:

- This account is used to reflect the cost of sales of products, goods, services, and investment property, and the production cost of construction and installation works sold during the period (for construction enterprises). It is also used to record costs related to investment property business activities, such as depreciation, repair costs, operating lease expenses for investment property (where immaterial), and costs of disposal or liquidation of investment property..

- In accordance with the prudence principle, any costs of inventories exceeding normal levels are recognized immediately as expenses.

- Cash flows not considered deductible for corporate income tax purposes, though fully supported by valid invoices and properly recorded under accounting standards, must not be recorded as reductions to accounting expenses. Instead, such adjustments are only made during the corporate income tax finalization process, which results in an increased amount of corporate income tax payable.

- Items reducing cost of goods sold:

+ The difference between the estimated accrued costs related to property investment/construction (recognized in advance for revenue recognition purposes) and the actual lower incurred costs.

+ Differences when the provision for inventory devaluation to be recognized at period-end is lower than the existing provision for inventory devaluation already recorded.

+ Import duties, excise taxes, and environmental protection taxes included in the purchase price of goods that are refunded upon sale of such goods shall be recorded as a reduction in cost of goods sold

+ Price stabilization funds: when appropriated, the fund amount is recognized in cost of goods sold; when used for price stabilization purposes, the related amount is recorded as a reduction in cost of goods sold.

25. Principles for accounting of financial expenses:

- This account records financial expenses including expenses or losses related to financial investment activities, borrowing and lending costs, capital contribution to joint ventures or associates, losses from transfer of short-term securities, securities trading fees; provision for diminution in value of trading securities, provision for impairment of investments in other entities, foreign exchange losses, exchange rate differences, etc.

- Account 635 must be detailed for each type of financial expense.

- Items reducing financial expenses: When provisions for diminution of trading securities or impairment of investments in other entities required to be recognized in the current year are lower than the unused provision balance from the previous year, the company reverses the difference and records it as a reduction of financial expenses

26. Principles for accounting of selling expenses and general and administrative expenses:

- Selling expenses:

+ This account records actual expenses incurred in tire process of selling products, goods, or providing services, including marketing, product introduction, advertising, sales commissions, warranty expenses for products and goods (except for construction activities), storage, packaging, transportation, etc.

+ Selling expenses that are not deductible for corporate income tax purposes under tax law but have valid supporting documents and are properly recorded under accounting regulations are not recorded as reductions in accounting expenses. These are only adjusted at the time of corporate income tax finalization, which increases the amount of corporate income tax payable.

- General and administrative expenses:

+ This account records general and administrative expenses of the enterprise, including expenses for administrative staff salaries (salaries, wages, allowances, etc.); social insurance, health insurance, trade union contributions, unemployment insurance for administrative staff; office materials, office tools, depreciation of fixed assets used for management; land rental, business license tax; provision for doubtful debts; outsourced services (electricity, water, telephone, fax, insurance for assets, fire insurance, etc.); and other monetary expenses (hospitality, customer meetings, etc.).

+ General and administrative expenses that are not deductible for corporate income tax purposes under tax law but have valid supporting documents and are properly recorded under accounting regulations are not recorded as reductions in accounting expenses. These are only adjusted at the time of corporate income tax finalization, which increases the amount of corporate income tax payable.

+ Iterms reducing general and administrative expenses: When the provision for doubtful debts required to be recognized at the end of the current accounting period is lower than the provision already recorded in the books, etc

27. Accounting principles for disposal and liquidation of fixed assets and investment property.

+ For fixed assets: Upon disposal or liquidation, the entity derecognizes both the gross carrying amount and the accumulated depreciation of the asset Proceeds from disposal or liquidation are recognized as "Other income", while the net carrying amount of the asset and related costs incurred are recognized as "Other expenses".

+ For investment property. Upon disposal or liquidation, the entity derecognizes the gross carrying amount and accumulated depreciation/amortization in the accounting records. Revenue from the sale of investment property is recognized as revenue from sale of goods and provision of services, while the net carrying amount and directly attributable selling costs are recognized as cost of sales.

28. Principles and methods for recognizing current corporate income tax expenses and deferred corporate income tax expenses: Current corporate income tax expenses are determined based on taxable income and the applicable corporate income tax rate for the year. Deferred corporate income tax expenses are determined based on temporary deductible differences, taxable temporary differences, and the applicable corporate income tax rate. Current corporate income tax expenses must not be offset against deferred corporate income tax expenses.

29. Other accounting principles and methods.

V. Notes to the items presented in the Statement of Financial Position

Unit: VND

1. Cash and cash equivalents

Cash and cash equivalents held by the Company that are not subject to any restrictions on use.	End of the period	Beginning of the period
- Cash on hand	2,433,704,538	2,198,322,850
- Cash at banks	293,981,856,907	278,236,894,672
- Cash in transit	0	0
- Cash equivalents	0	295,000,000,000
Total	**296,415,561,445**	**575,435,217,522**

a) Details of demand deposits by bank (presenting separately banks with balances representing 10% or more of the total demand deposit balance)

Bank name	End of the period	Beginning of the period
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ha Thanh Branch	92,859,920,918	51,691,701,640
Joint Stock Commercial Bank for Investment and Development of Vietnam - Transaction Office III	9,878,034,748	9,193,311,290
Vietnam Joint Stock Commercial Bank for Industry and Trade - Cam Pha Branch	77,957,289,927	17,960,800,347
Vietnam Bank for Agriculture and Rural Development	49,705,145,383	48,140,465,820
Other banks (each representing less than 10%)	63,581,465,931	151,250,615,575
Total	**293,981,856,907**	**278,236,894,672**

b) Details of cash equivalents (presenting the nature, maturity and balance of each item representing 10% or more of the total cash equivalents)

Investment description	Maturity	Interest rate	End of the period	Beginning of the period
Joint Stock Commercial Bank for Investment and Development of Vietnam - Transaction Office III			0	295,000,000,000
Total			**0**	**295,000,000,000**

2. Financial Investments

a) Trading securities

b) Held-to-maturity investments

Items	End of the period		Beginning of the period	
	Historical cost	Book value	Historical cost	Book value
- Short-term:	**1,277,148,219,178**	**1,277,148,219,178**	**865,000,000,000**	**865,000,000,000**
+ Tenn deposits (details of short-term term deposits representing 10% or more of the total short-term term deposits)	1,277,148,219,178	1,277,148,219,178	865,000,000,000	865,000,000,000
Vietnam Export Import Commercial Joint Stock Bank - Cau Giay Branch	*0*	*0*	*300,000,000,000*	*300,000,000,000*
Vietnam Prosperity Commercial Joint Stock Bank	*115,000,000,000*	*115,000,000,000*	*0*	*0*
Military Commercial Joint Stock Bank - Ba Dinh Branch	*260,208,219,178*	*260,208,219,178*	*150,000,000,000*	*150,000,000,000*
Vietnam Maritime Commercial Joint Stock Bank	*51,940,000,000*	*51,940,000,000*	*265,000,000,000*	*265,000,000,000*
Orient Commercial Joint Stock Bank	*200,000,000,000*	*200,000,000,000*	*150,000,000,000*	*150,000,000,000*
Tien Phong Commercial Joint Stock Bank (TPBank) - Northern Large Corporate Customer Center	*450,000,000,000*	*450,000,000,000*	*0*	*0*
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ha Thanh Branch	*200,000,000,000*	*200,000,000,000*	*0*	*0*
- Long-term:	**0**	**0**	**0**	**0**
+ Tenn deposits (details of long-term term deposits representing 10% or more of the total long-term term deposits)	*0*	*0*	*0*	*0*
+ Bonds (details of long-term bond investments representing 10% or more of the total long-term bond investments)	*0*	*0*	*0*	*0*
+ Others	*0*	*0*	*0*	*0*
Total	**1,277,148,219,178**	**1,277,148,219,178**	**865,000,000,000**	**865,000,000,000**

- Disclosure of interest income from held-to-maturity investments that is not recognized due to uncertainty of recoverability: None

- Reasons for additional provision or reversal of provision for impairment of held-to-maturity investments: None.

c) Equity investments in other entities (Details of each investment by ownership interest and voting rights)

Items	End of the period			Beginning of the period		
	Historical cost	Book value	GTHL/ GTCTTH	Historical cost	Book value	GTHL
- Investments in subsidiaries	**126,127,703,592**	**-37,543,523,791**	**0**	**126,127,703,592**	**-5,513,267,466**	**0**
+ Vinacomin - Nong Son Coal & Power Joint Stock Com	126,127,703,592	-37,543,523,791		126,127,703,592	-5,513,267,466	
- Investments in joint ventures and associates	**0**	**0**	**0**	**0**	**0**	**0**

- Equity investments in other entities	**1,224,938,734,159**	**0**	**1,237,931,038,959**	**1,224,938,734,159**	**0**	**1,361,250,648,559**
+ Vinh Tan 1 Power Company Limited	386,597,424,159		386,597,424,159	386,597,424,159		386,597,424,159
+ Hai Phong Thermal Power Joint Stock Company	360,500,000,000		335,265,000,000	360,500,000,000		382,130,000,000
+ Quang Ninh Thermal Power Joint Stock Company	477,841,310,000		516,068,614,800	477,841,310,000		592,523,224,400
+ Of which: investments in BCC contracts in which the Company does not have joint control but is entitled to benefits dependent on the post-tax profit of the BCC contracts	0			0		
Total	**1,351,066,437,751**	**-37,543,523,791**	**1,237,931,038,959**	**1,351,066,437,751**	**-5,513,267,466**	**1,361,250,648,559**

The fair value of the investments in Hai Phong Thermal Power Joint Stock Company and Quang Ninh Thermal Power Joint Stock Company is determined based on the closing prices of these two stock codes on the UPCoM exchange as at 30 September 2026. For Vinh Tan 1 Power Company Limited, the Corporation determines the recoverable amount to be equal to the cost. This is based on the investee's profitable business results and stable development potential. As the investments in other entities were not impaired, the Corporation did not make any provision for impairment of financial investments as at 30 September 2026.

- Subsidiary Information:

+ Name: Nong Son Coal & Power Joint Stock Company - TKV

+ Address: Nong Son Hamlet, Nong Son Commune, Da Nang City, Vietnam

+ Business activities: Coal and power production

+ Voting rights percentage: 88.77%

+ Performance: In the first nine months of 2026, the subsidiary – Nong Son Coal and Power Joint Stock Company – reported a loss of VND 61 billion. The Corporation has made a provision for impairment of the investment amounting to VND 32 billion.

- Significant Transactions Between Parent Company and Subsidiary:

+ Revenue from coal sales: VND 130.35 billion; (ii) Cost of coal purchases: VND 55.49 billion; (iii) Interest income collected: VND 5 billion; (iv) Coal receivables collected: VND 45.81 billion.

3. Trade Receivables

Items	End of the period		Beginning of the period
	Amount	Provision	
a) Short-term trade receivables (Details of receivables from customers accounting for 10% or more of total trade receivables)	**2,435,522,496,961**	**0**	**2,601,556,413,144**
+ Power Trading Company	2,202,957,699,125		2,474,111,361,439
+ Vinacomin - Nong Son Coal & Power Joint Stock Company	215,655,237,478		120,688,970,754
+ Other accounts receivable from customers	16,909,560,358		6,756,080,951
b) Long-term trade receivables (Details of receivables from customers accounting for 10% or more of total trade receivables)	**0**	**0**	**0**
c) Trade receivables from related parties (details by counterparties)	**173,369,560**	**0**	**202,701,555**
18. Viet Bac Mining Industry Corporation	173,205,449		202,537,444
23. Environment Company (from 1 February 2026)	164,111		164,111

- Reasons for additional provision or reversal of provision for doubtful receivables: None.

4. Other Receivables

Items	End of the period		Beginning of the period	
	Revalued amount	Provision	Revalued amount	Provision
a) Short-term Provisions	**56,058,662,301**	**-2,934,779,500**	**46,365,077,066**	**-2,934,779,500**
- Receivables from dividends and profit distributions	0		0	
- Receivables from employees	8,581,177,597		7,472,127,969	
- Long-term deposits and collaterals	232,000,000		232,000,000	
- Advances and payments made on behalf	0		0	
- Accrued interest income on deposits	21,859,949,424		4,713,041,593	
- Interest receivable on loans	12,180,416,371		17,180,416,371	
- Late payment interest receivable on coal sales	2,881,718,709		2,881,718,709	
- Other long-term receivables	10,323,400,200	-2,934,779,500	13,885,772,424	-2,934,779,500
b) Long-term (similar to short-term items)	**17,723,953,883**	**0**	**16,987,033,883**	**0**
- Long-term deposits and collaterals	17,723,953,883		16,987,033,883	
- Other long-term receivables	0		0	
c) Receivables from BCC contracts under joint control	**0**	**0**	**0**	**0**
Total	**73,782,616,184**	**-2,934,779,500**	**63,352,110,949**	**-2,934,779,500**

d) Other receivables from related parties (detailed by counterparty) and other parties representing 10% or more

Counterparty	Nature of transaction	End of the period	Beginning of the period
Other receivables from related parties (detailed by counterparty)		**3,571,913,232**	**3,571,913,232**
Vietnam National Coal and Mineral Industries Holding Corporation Limited	Office lease deposit	3,571,913,232	3,571,913,232
Other parties representing 10% or more.		**17,723,953,883**	**16,987,033,883**
Vietnam National Coal and Mineral Industries Holding Corporation	Office lease deposit	3,571,913,232	3,571,913,232
Lang Son Department of Planning and Investment	Performance security deposit for Na Duong II Project	14,152,040,651	13,415,120,651

- Disclosure of information on BCC contracts: The Corporation did not enter into or have any activities under Business Cooperation Contracts (BCC) during the period

5. Shortage of assets awaiting resolution (Details of each type of missing asset)

Items	End of the period		Beginning of the period	
	Quantity	Amount	Quantity	Amount
a) Cash		*0*		*0*
b) Inventories		*0*		*0*
c) Property, plant and equipment		*0*		*0*
d) Other assets		*0*		*0*
Total	**0**	**0**	**0**	**0**

During the period, the Corporation did not have any assets pending resolution due to shortages.

6. Bad debts

Items	End of the period		Beginning of the period		Debtor
	Historical cost	Recoverable amount	Historical cost	Recoverable amount	
- Total value of receivables and loans that are overdue or not yet due but considered unlikely to be recoverable (including details of aging and the value of overdue receivables and loans by counterparty, where such balances represent 10% or more of total overdue amounts).	*0*		*0*		
- Recoverability of overdue receivables	*2,934,779,500*	*0*	*2,934,779,500*	*0*	*0*
+ Compensation costs for site clearance for the land area outside the planned boundary (Dong Gieng To Project)	*2,934,779,500*		*2,934,779,500*		
Total	**2,934,779,500**	**0**	**2,934,779,500**	**0**	**0**

7. Inventories:

Items	End of the period		Beginning of the period	
	Historical cost	Provision	Historical cost	Provision
- Goods in transit	0		0	
- Raw materials and supplies	437,345,394,564	(56,975,268)	546,465,078,828	(184,592,326)
- Tools and instruments	2,949,672,716	(720,000)	2,553,388,144	(720,000)
- Work in progress	0		0	
- Finished goods	0		0	
Total	**440,295,067,280**	**-57,695,268**	**549,018,466,972**	**-185,312,326**

8. Long-term assets in progress

a) Long-term unfinished production and business costs (Details by category, including reasons for not completing within a normal production and business cycle)	End of the period		Beginning of the period	
	Historical cost	Recoverable amount	Historical cost	Recoverable amount
Total				
b) Construction in progres (Details for projects accounting for 10% or more of total construction-in-progress value)			**End of the period**	**Benginning of the period**
b1. Procurement				
b2. Construction			**2,728,672,365,083**	**1,398,438,579,304**
- Construction of slag disposal site - Na Duong Thermal Power Plant			18,639,007,025	18,639,007,025
- Na Duong 2 Thermal Power Plant Project			1,253,257,955,665	1,372,321,028,158
- Replacement investment for bottom ash cooler units - Cam Pha Thermal Power Plant				
- DCS System Upgrade Project - Unit 1, Cam Pha Thermal Power Plant				
- Other projects			1,456,775,402,393	7,478,544,121
b3. Repair			**44,024,894,786**	**37,361,334,049**
- Vinacomin - Na Duong Thermal Power Company			29,707,363,109	86,311,006
- Vinacomin - Cao Ngan Thermal Power Company			109,118,583	-
- Vinacomin - Dong Trieu Thermal Power Company			13,903,554,084	1,430,851,882
- Vinacomin - Son Dong Thermal Power Company			-	-
- Vinacomin - Dong Nai 5 Hydropower Company			-	119,096,440
- Vinacomin - Cam Pha Thermal Power Company			304,859,010	35,725,074,721
b4. Upgrading and renovating fixed assets				
Total			**2,772,697,259,869**	**1,435,799,913,353**

9. Increases and decreases in tangible fixed assets:

Unit: VND

Items	Buildings and structures	Machinery and equipment	Vehicles and transmission devices	Bearer plants	Management equipment	Others	Total
I. Cost							
1. Beginning balance	**8,618,360,107,598**	**23,971,685,252,859**	**365,805,595,924**		**60,007,624,255**	**17,042,094,565**	**33,032,900,675,201**
2. Increases during the period	**758,712,799**	**79,606,105,408**	**2,200,748,514**		**2,450,355,669**	**-**	**85,015,922,390**
- Purchase during the period	-	19,149,500,415	-		626,418,092	-	19,775,918,507
- Completed construction-in-progress investment	48,478,963	60,261,214,891	2,200,748,514		1,821,601,147	-	64,332,043,515
- Other increases	710,233,836	195,390,102	-		2,336,430	-	907,960,368
3. Decreases during the period	**2,278,882,349**	**17,142,083,126**	**-**		**521,957,859**	**-**	**19,942,923,334**
- Transferred to investment prope	-	-	-		-	-	-
- Disposal, sale	-	16,657,865,588	-		450,738,182	-	17,108,603,770
- Other decreases	2,278,882,349	484,217,538	-		71,219,677	-	2,834,319,564
4. Ending balance	**8,616,839,938,048**	**24,034,149,275,141**	**368,006,344,438**		**61,936,022,065**	**17,042,094,565**	**33,097,973,674,257**
II. Accumulated depreciation							
1. Beginning balance	**4,740,813,472,353**	**21,172,517,965,142**	**342,662,994,810**		**39,443,670,308**	**14,905,524,210**	**26,310,343,626,823**
2. Increases during the period	**192,631,562,125**	**1,028,384,364,794**	**6,341,600,792**		**8,991,632,379**	**414,659,790**	**1,236,763,819,880**
- Charge for the period	192,509,498,563	1,028,384,364,794	6,341,600,792		8,991,632,379	414,659,790	1,236,641,756,318
- Other increases	122,063,562	-	-		-	-	122,063,562
3. Decreases during the period	**428,303,164**	**16,836,688,390**	**850,218**		**482,169,399**	**-**	**17,748,011,171**
- Transferred to investment properties	-	-	-		-	-	-
- Disposal, sale	-	16,657,865,588	-		450,738,182	-	17,108,603,770
- Other decreases	428,303,164	178,822,802	850,218		31,431,217	-	639,407,401
4. Ending balance	**4,933,016,731,314**	**22,184,065,641,546**	**349,003,745,384**		**47,953,133,288**	**15,320,184,000**	**27,529,359,435,532**
III. Net book value							
1. Beginning balance	**3,877,546,635,245**	**2,799,167,287,717**	**23,142,601,114**		**20,563,953,947**	**2,136,570,355**	**6,722,557,048,378**
2. Ending balance	**3,683,823,206,734**	**1,850,083,633,595**	**19,002,599,054**		**13,982,888,777**	**1,721,910,565**	**5,568,614,238,725**

Included:

- Carrying amount at the end of the period of tangible assets pledged or mortgaged as security for borro: VND 1,830,107,652,675
- Historical cost at the end of the period of fully depreciated tangible assets still in use: VND 10,798,338,935,805
- Historical cost of tangible fixed assets pending disposal at the end of the period: VND 138,809,984,193
- Commitments to purchase or sell significant tangible fixed assets in the future: None
- Other changes related to tangible fixed assets: None

10. Increases and decreases in intangible fixed assets:

Unit: VND

Items	Computer software	Land use rights	Publishing rights	Compensation for construction projects	Trademarks	Other intangible assets	Total
I. Cost							
1. Beginning balance	**9,063,138,984**	**59,010,019,252**	**0**	**0**	**0**	**2,237,943,087**	**70,311,101,323**
2. Increases during the period	**722,868,182**	**26,094,441**	**0**	**0**	**0**	**0**	**748,962,623**
- Purchase during the period	0	0	0	0	0	0	0
- Internally generated	722,868,182	26,094,441	0	0	0	0	748,962,623
- Increase due to consolidation effects	0	0	0	0	0	0	0
- Other increases	0	0	0	0	0	0	0
3. Decreases during the period	**0**	**0**	**0**	**0**	**0**	**0**	**0**
- Disposal, sale	0	0	0	0	0	0	0
- Other decreases	0	0	0	0	0	0	0
4. Ending balance	**9,786,007,166**	**59,036,113,693**	**0**	**0**	**0**	**2,237,943,087**	**71,060,063,946**
II. Accumulated depreciation							
1. Beginning balance	**8,494,430,366**	**9,682,460,581**	**0**	**0**	**0**	**2,237,943,087**	**20,414,834,034**
2. Increases during the period	**344,221,783**	**1,056,838,365**	**0**	**0**	**0**	**0**	**1,401,060,148**
- Charge for the period	344,221,783	1,056,838,365	0	0	0	0	1,401,060,148
- Other increases	0	0	0	0	0	0	0
3. Decreases during the period	**0**	**0**	**0**	**0**	**0**	**0**	**0**
- Disposal, sale	0	0	0	0	0	0	0
- Other decreases	0	0	0	0	0	0	0
4. Ending balance	**8,838,652,149**	**10,739,298,946**	**0**	**0**	**0**	**2,237,943,087**	**21,815,894,182**
III. Net book value							
1. Beginning balance	**568,708,618**	**49,327,558,671**	**0**	**0**	**0**	**0**	**49,896,267,289**
2. Ending balance	**947,355,017**	**48,296,814,747**	**0**	**0**	**0**	**0**	**49,244,169,764**

Included:

- Carrying amount at the end of the period of intangible assets pledged or mortgaged as security for borrowings: VND 8,728,498,820
- Historical cost at the end of the period of fully depreciated intangible assets still in use: VND 10,030,162,071
- Historical cost of intangible fixed assets pending disposal at the end of the period: None
- Commitments to purchase or sell significant intangible fixed assets in the future: None
- Other changes related to intangible fixed assets: None

11. Increases and decreases in finance-leased fixed assets:

12. Biological assets

12.1. Animals that periodically produce products and reach maturity

12.2. Other biological assets, excluding animals that periodically produce products and reach maturity

13. Increases and decreases in investment properties:

14. Prepaid expenses

Items	End of the period	Beginning of the period
a) Short-term (detailed by each expense item)	**11,011,656,497**	**8,233,447,282**
- Major repair expenses	0	0
- Tools, supplies used once with high value and useful life of up to 1 year	1,823,195,171	896,572,174
- Operating lease of fixed assets, infrastructure lease	2,634,457,304	2,381,275,488
- Borrowing costs	0	0
- Insurance expenses	2,858,910,522	447,804,551
- Costs of purchasing technical documents	0	0
- Compensation costs	0	0
- Idle time costs	0	0
- Inspection/verification expenses	959,609,825	1,372,092,761
- Other prepaid expenses	2,735,483,675	3,135,702,308
b) Long-term (detailed by each expense item)	**396,996,820,906**	**159,511,382,479**
- Major repair expenses	272,296,082,236	15,411,728,555
- Tools, supplies used once with high value and useful life of more than 1 year	8,684,774,486	14,656,704,868
- Operating lease of fixed assets, infrastructure lease	0	0
- Borrowing costs	0	0
- Insurance expenses	6,731,740	0
- Costs of purchasing technical documents	0	0
- Compensation costs	0	0
- Chi phí trong thời gian ngừng việc	0	0
- Chi phí thành lập doanh nghiệp	0	0
- Chi phí giai đoạn triển khải không đủ tiêu chuẩn ghi nhận TSCĐ vô hình	0	0
- Giá trị lợi thế kinh doanh	0	0
- Mineral exploitation licensing fees	1,935,870,926	2,089,484,712
- Geological data usage fees	0	0
- Loss arising from sale price lower than carrying amount of finance lease assets/Operating lease assets	0	0
- Environmental landscape expenses	60,377,450,892	71,100,196,047
- Compensation and site clearance costs	21,220,779,628	24,383,163,339
- Inspection/verification expenses	3,341,571,740	3,862,591,422
- Other prepaid expenses	29,133,559,258	28,007,513,536
Total	**408,008,477,403**	**167,744,829,761**

15. Other assets

Khoản mục	End of the period	Beginning of the period
a) Short-term (detailed by each expense item)		
b) Long-term (detailed by each expense item)		
Total	**0**	**0**

16. Borrowings and lease liabilities

Item	Opening balance	Increase during the year	Decrease during the year	Closing balance
a) Short-term borrowings (Detailed disclosure by lender is required if any balance accounts for 10% or more of total short-term borrowings)	**1,496,071,467,315**	**6,645,005,949,745**	**6,740,077,417,060**	**1,401,000,000,000**
- Bank borrowings	**1,496,071,467,315**	**6,645,005,949,745**	**6,740,077,417,060**	**1,401,000,000,000**
BIDV	568,000,000,000	2,211,646,758,200	2,501,646,758,200	278,000,000,000
Vietin-CP	22,071,467,315	0	22,071,467,315	0
Vietin-HBT	35,000,000,000	0	35,000,000,000	0
VCB	302,000,000,000	1,820,505,666,373	1,570,505,666,373	552,000,000,000
MSB	0	500,000,000,000	500,000,000,000	0
Bangkok Bank	0	349,000,000,000	349,000,000,000	0
Agribank	569,000,000,000	1,763,853,525,172	1,761,853,525,172	571,000,000,000
- Borrowings from other parties:	**0**	**0**	**0**	**0**
+ Borrowings within Vinacomin	0	0	0	0
Vinacomin				
+ Borrowings from employees	0	0	0	0
Employees				
+ Borrowings form other credit institutions	0	0	0	0
b) Long-term borrowings (Detailed disclosure by lender is required if any balance accounts	**1,304,403,453,250**	**725,800,892,368**	**371,389,329,390**	**1,658,815,016,228**
- Bank borrowings	**992,236,599,800**	**681,802,112,898**	**183,815,071,470**	**1,490,223,641,228**
+ Maturity from 1 to 3 years	0	0	0	0
+ Maturity from 3 to 5 years	0	0	0	0
+ Maturity from 5 to 10 years	287,822,824,940	35,472,572,206	178,836,176,470	144,459,220,676
BIDV	143,769,424,940	33,477,672,206	37,428,876,470	139,818,220,676
Vietin	4,053,400,000	1,994,900,000	1,407,300,000	4,641,000,000
VIB	140,000,000,000	0	140,000,000,000	0
+ Maturity over 10 years	704,413,774,860	646,329,540,692	4,978,895,000	1,345,764,420,552
VCB	704,413,774,860	646,329,540,692	4,978,895,000	1,345,764,420,552
- Borrowings from other parties:	**0**	**0**	**0**	**0**
-) Within Vinacomin	**0**	**0**	**0**	**0**
+ Maturity from 1 to 3 years	0	0	0	0
+ Maturity from 3 to 5 years	0	0	0	0
+ Maturity from 5 to 10 years	0	0	0	0
+ Maturity over 10 years	0	0	0	0
Vinacomin	0	0	0	0
-) Outside Vinacomin	**0**	**0**	**0**	**0**
+ Maturity from 1 to 3 years	0	0	0	0
Employees	0	0	0	0
+ Maturity from 3 to 5 years	0	0	0	0
Employees	0	0	0	0
+ Maturity from 5 to 10 years	0	0	0	0
Employees	0	0	0	0
+ Maturity over 10 years	0	0	0	0
Employees	0	0	0	0

Item	Opening balance	Increase during the year	Decrease during the year	Closing balance
- Current portion of long-term borrowings and lease liabilities due within 12 months from th	**312,166,853,450**	**43,998,779,470**	**187,574,257,920**	**168,591,375,000**
Bank borrowings	81,420,857,450	43,815,071,470	70,237,333,920	54,998,595,000
Borrowings from other parties	230,745,996,000	183,708,000	117,336,924,000	113,592,780,000
Total	**2,800,474,920,565**	**7,370,806,842,113**	**7,111,466,746,450**	**3,059,815,016,228**
c) Borrowings from related parties (outstanding balances):	*230,745,996,000*	*183,708,000*	*117,336,924,000*	*113,592,780,000*
+ Vietnam National Coal and Mineral Industries Holding Corporation Limited	*230,745,996,000*	*183,708,000*	*117,336,924,000*	*113,592,780,000*
+ Vinacomin - Power Holding Corporation				

d) Finance lease liabilities

Maturity	Current period			Prior period		
	Total lease payments	Interest	Principal	Total lease payments	Interest on lease liabilities	Principal repayment
Within 1 year						
Over 1 year to 5 years						
Over 5 years						
Finance lease liabilities to related parties						

e) Overdue borrowings and lease liabilities	Closing balance		Opening balance	
	Principle	Interest	Principle	Interest
- Borrowings				
- Lease liabilities				
- Reasons for non-payment				
f) Overdue borrowings and lease liabilities from related parties not vet settled				
Total	**0**	**0**	**0**	**0**

17. Trade Payables

Items	End of the period	Beginning of the period
a) Short-term trade payables (Detailed by counterparties accounting for 10% or more of total trade payables)	**2,266,969,481,810**	**2,728,950,730,051**
+ Vinacomin Cam Pha Warehousing and Port Company	1,256,820,582,929	1,360,617,116,689
+ Dong Bac Corporation	115,187,859,323	150,376,535,296
+ Construction Corporation No. 1 - Joint Stock Company (CC1)	437,310,791,112	479,995,370,830
+ DR.AZ Group Company Limited	39,905,065,160	36,210,082,867
+ Vinacomin - Nong Son Coal & Power Joint Stock Company	0	13,573,692,448
+ Ha Bac Coal Trading Company - Branch of Northern Coal Trading Joint Stock Company - Vinacomin	438,585,013	5,726,112,134
+ Zhejiang TUNA Environmental Science & Technology Co., Ltd	25,212,416,538	0
+ Other suppliers	392,094,181,735	682,451,819,787
b) Long-term trade payables (Detailed by counterparties accounting for 10% or more of total trade payables)	**419,418,687,921**	**426,055,775,214**
Sfeco Contractor – Son Dong Project	419,418,687,921	426,055,775,214
c) Overdue trade payables (Detailed by counterparties accounting for 10% or more of total trade payables)		
d) Trade payables to related parties (Detailed by counterparty)	**1,283,960,452,729**	**1,519,004,446,902**
1. Cam Pha Warehousing and Port Company	1,256,820,582,929	1,360,617,116,689
4. Mine Geology Joint Stock Company	0	92,925,167
10. Business Administration School	72,324,000	0
11. Coal and Mineral Hospital	0	355,618,866
14. Vietnam National Coal - Mineral Industries Holding Corporation Limited (Finance &'Accounting Department)	3,929,104,555	0
18. Viet Bac Mining Industry Corporation	2,117,603,010	2,637,008,364
33. Institute of Mining Science and Technology	42,087,121	326,954,824
35. Institute of Energy and Mining Mechanical Engineering	2,507,665,976	1,973,012,083
36. Automotive Industry Joint Stock Company	0	1,019,811,215
37. Supplies Joint Stock Company	9,594,012,397	10,463,392,142
39. National Coal and Mineral Industries Vocational College	137,448,000	831,795,000
47. Coal Import–Export Joint Stock Company	8,576,388,309	32,866,735,925
51. Informatics, Technology and Environment Joint Stock Company	99,509,192	650,489,455
52. Mining and Industrial Investment Consulting Joint Stock Company	0	272,160,000
53. Inspection Joint Stock Company	63,727,240	43,902,000
55. Northern Coal Trading Joint Stock Company	0	106,853,525,172

18. Dividends and Profit Payable

Items	End of the period	Beginning of the period
a) Related parties		
b) Other payees accounting for 10% or more		
c) Other payees	2,982,328,700	2,382,610,400
Total		

- The balance of dividends payable at the end of the period includes VND 3,404,950,350, representing dividends declared in 2025 and prior years that have not yet been claimed by certain individual shareholders. The Corporation continues to monitor these amounts and will make payment upon shareholders' request.

19. Part I: Taxes and other payables to the State budget	**Beginning of the period**	**Amount payables**	**Amount paid**	**Ending of the period**
I. TAXES	**64,282,262,560**	**312,903,210,501**	**302,083,166,287**	**75,102,306,774**
1. Value added tax	**13,400,444,721**	**120,960,376,268**	**132,254,081,534**	**2,106,739,455**
- Domestic Value added tax	*13,400,444,721*	*111,411,938,614*	*122,705,643,880*	*2,106,739,455*
- Import Value added tax	*0*	*9,548,437,654*	*9,548,437,654*	*0*
2. Special consumption tax	0	0	0	0
3. Import - export tax	0	4,117,225	4,117,225	0
4. Corporate income tax	32,907,925,030	124,865,400,948	102,907,925,030	54,865,400,948
5. Personal income tax	1,134,185,282	5,096,018,572	5,687,643,348	542,560,506
6. Resource tax	16,839,707,527	53,689,419,492	52,941,521,154	17,587,605,865
7. Land tax and land rental fees	0	3,953,217,611	3,953,217,611	0
8. Environmental protection tax	0	0	0	0
9. Other taxes	0	4,334,660,385	4,334,660,385	0
II. FEES, CHARGES, AND OTHER PAYABLES	**8,777,096,266**	**21,786,403,860**	**23,271,776,580**	**7,291,723,546**
1. Additional charges	0	0	0	0
2. Fees and service charges	16,195,500	153,521,293	155,009,552	14,707,241
3. Environmental protection fee	8,679,879,766	17,583,016,567	19,067,494,578	7,195,401,755
4. Mineral exploitation rights	0	77,988,000	77,988,000	0
5. Document usage fee	0	0	0	0
6. Other payables	81,021,000	3,971,878,000	3,971,284,450	81,614,550
Total	**73,059,358,826**	**334,689,614,361**	**325,354,942,867**	**82,394,030,320**

19. Part II: Taxes and other receivables to the State budget	**Beginning of the period**	**Amount receivables**	**Amount collected or refunded**	**Ending of the period**
I. TAXES	**29,645,837,311**	**10,103,128,777**	**9,416,290,027**	**30,332,676,061**
1. Value added tax	**11,250,649,593**	**3,913,708,059**	**1,044,693,936**	**14,119,663,716**
- Domestic Value added tax	*11,250,649,593*	*3 913 708 059*	*1,044,693,936*	*14,119,663,716*
- Import Value added tax	0	0	0	
2. Special consumption tax	0	0	0	
3. Import - export tax	0	0	0	
4. Corporate income tax	15,143,635,856	200,054,726	6,907,748,790	8,435,941,792
5. Personal income tax	941,249,428	5,968,454,684	232,454,512	6,677,249,600
6. Resource tax	0	0	0	0
7. Land tax and land rental fees	1,920,949,617	20,911,308	1,231,392,789	710,468,136
8. Environmental protection tax	0	0	0	0
9. Other taxes	389,352,817	0	0	389,352,817
II. FEES, CHARGES, AND OTHER RECEIVABLES	***0***	***0***	***0***	***0***
1. Additional charges	0	0	0	0
2. Fees and service charges	0	0	0	0
3. Environmental protection fee	0	0	0	0
4. Mineral exploitation rights	0	0	0	0
5. Document usage fee	0	0	0	0
6. Other receivables	0	0	0	0
Total	**29,645,837,311**	**10,103,128,777**	**9,416,290,027**	**30,332,676,061**

20. Accrued Expenses

Items	End of the period	Beginning of the period
a) Short-term Provisions	**216,288,296,812**	**88,082,803,695**
- Provision for major repairs of fixed assets	117,608,924,022	5,022,831,598
- Accrued regular maintenance expenses	49,862,817,662	46,478,386,211
- Accrued borrowing costs	1,593,746,461	2,146,407,036
- Storm and flood prevention expenses	0	1,757,776,148
- Accrued expenses for construction projects	0	22,867,277,648
- Other accrued expenses	47,222,808,667	9,810,125,054
b) Long-term	**0**	0
c) Accrued expenses payable to related parties	**0**	0
Total	**216,288,296,812**	**88,082,803,695**

21. Other Payables

Items	End of the period	Beginning of the period
a) Short-term Provisions	**24,805,231,643**	**22,348,649,931**
- Surplus assets pending resolution	0	0
- Trade union funds payable	987,924,790	511,611,857
- Social insurance payable	0	0
- Health insurance payable	0	0
- Unemployment insurance payable	0	0
- Short-term deposits received	7,297,927,118	7,423,534,512
- Other long-term payables	16,519,379,735	14,413,503,562
+ Late payment interest on coal purchases payable to Vinacomin	*3,037,204,339*	2,881,718,709
+ Payable to Sfeco	*4,322,434,076*	4,322,434,076
+ Other payables	*9,159,741,320*	7,209,350,777
Total	**24,805,231,643**	**22,348,649,931**
b) Long-term	**0**	**0**
- Long-term deposits received	0	0
- Other long-term payables	0	0
Total	**24,805,231,643**	**22,348,649,931**
c) Overdue other payables (Detailed by item and reason for non-payment)		
d) Other payables to related parties	**3,037,204,339**	**2,881,718,709**
Vietnam National Coal – Mineral Industries Holding Corporation Limited (Vinacomin)	3,037,204,339	2,881,718,709
Total	**3,037,204,339**	**2,881,718,709**

22. Unearned Revenue

23. Bonds Issued

24. Preference Shares Classified as Liabilities

25. Provisions

Items	Beginning of the period	Increase during the period	Utilized/Reversed during the period	End of the period
a) Short-term Provisions				
- Provision for fixed asset repairs	0	0		0
- Other provisions	0	0		0
Total	**0**	**0**	**0**	**0**
b) Long-term Provisions (Detailed by item as above)				
Total	**0**	**0**	**0**	**0**

26. Deferred Tax Assets and Deferred Tax Liabilities

a) Deferred Tax Assets	**End of the period**	**Beginning of the period**
- Corporate income tax rate used in determining deferred tax assets		
- Deferred tax assets arising from deductible temporary differences		
- Deferred tax assets relating to unused tax losses		
- Deferred tax assets relating to unused tax incentives		
- Offset against deferred tax liabilities		
Total	**0**	**0**
b) Deferred Tax Liabilities	**End of the period**	**Beginning of the period**
- Corporate income tax rate used in determining deferred tax liabilities	0%	0%
- Deferred tax liabilities arising from taxable temporary differences	0	0
- Offset against deferred tax assets		

27. Equity

a. Statement of Changes in Equity

Description	Contributed Capital	*Of which:*		Share Premium	Convertible Bond Option	Other Equity	Treasury Shares	Revaluation Surplus	Foreign Exchange Differences	Development Investment Fund	Other Equity Funds	Retained Earnings and Other Funds	Total
		Vinacomin's Contribution	*Other Shareholders' Contribution (excluding Vinacomin)*										
A	1	1	1	2	3	4	5	6	7	8	9	10	
Balance at the beginning of the previous year	**6,827,674,750,000**	**6,778,085,000,000**	**49,589,750,000**	**45,000,000**	**0**	**0**	**0**	**0**	**0**	**468,673,608,762**	**0**	**1,215,981,068,554**	**8,512,284,427,316**
- Increase in capital during the previous year	0	0	0	0	0	0	0	0	0	0	0	0	0
- Profit for the previous year	0	0	0	0	0	0	0	0	0	0	0	654,790,913,318	654,790,913,318
- Other increases	0	0	0	0	0	0	0	0	0	210,878,417,004	0	0	210,878,417,004
- Decrease in capital during the previous year	0	0	0	0	0	0	0	0	0	0	0	0	0
- Loss for the previous year	0	0	0	0	0	0	0	0	0	0	0	0	0
- Other decreases	0	0	0	0	0	0	0	0	0	0	0	620,773,470,122	620,773,470,122
Balance at the beginning of the current year	**6,827,674,750,000**	**6,778,085,000,000**	**49,589,750,000**	**45,000,000**	**0**	**0**	**0**	**0**	**0**	**679,552,025,766**	**0**	**1,249,998,511,750**	**8,757,180,287,516**
- Increase in capital during the current year	0	0	0	0	0	0	0	0	0	0	0	0	0
- Profit for the current year	0	0	0	0	0	0	0	0	0	0	0	637,786,907,587	637,786,907,587
- Other increases	0	0	0	0	0	0	0	0	0	196,437,273,995	0	0	196,437,273,995
- Decrease in capital during the current year	0	0	0	0	0	0	0	0	0	0	0	0	0
- Loss for the current year	0	0	0	0	0	0	0	0	0	0	0	0	0
- Other decreases	0	0	0		0	0	0	0	0	0	0	654,790,913,318	654,790,913,318
Balance at the end of the current year	**6,827,674,750,000**	**6,778,085,000,000**	**49,589,750,000**	**45,000,000**	**0**	**0**	**0**	**0**	**0**	**875,989,299,761**	**0**	**1,232,994,506,019**	**8,936,613,555,780**

b. Details of Contributed Capital	Closing Balance	Opening Balance
- Parent company's capital contribution (if the Company is a subsidiary)	6,778,085,000,000	6,778,085,000,000
- Capital contributions from other shareholders	49,589,750,000	49,589,750,000
Total	**6,827,674,750,000**	**6,827,674,750,000**
c. Capital Transactions with Owners and Dividend/Profit Distribution	**Current Year**	**Previous Year**
- Owners' contributed capital		
+ Opening balance	6,827,674,750,000	6,827,674,750,000
+ Increase during the year	0	0
+ Decrease during the year	0	0
+ Closing balance	**6,827,674,750,000**	**6,827,674,750,000**
- Dividends and profit distributions		

d. Dividends

e - Shares	Closing Balance	Opening Balance
- Number of shares authorized for issuance		
- Number of shares issued to the public		
+ Ordinary shares		
+ Preference shares		
- Number of treasury shares		
+ Ordinary shares		
+ Preference shares		
- Number of shares outstanding	682,767,475	682,767,475
+ Ordinary shares	682,767,475	682,767,475
+ Preference shares		
** Par value per outstanding share: ... ...*	*10,000*	*10,000*

f. Enterprise Funds	Closing Balance	Opening Balance
- Development Investment Fund	892,998,149,555	696,560,875,560
- Other equity funds	0	0

g. Income and Expenses, Gains or Losses Recognized Directly in Equity: Income and expenses, gains or losses recognized directly in equity in accordance with the requirements of the applicable accounting standards.

28. Revaluation Surplus

29. Foreign Exchange Differences

30. Non-controlling Interests

31. Off-Balance Sheet Items

Items	End of the period	Beginning of the period
a) Leased Assets: Total future minimum lease payments under non-cancellable operating lease agreements: None.		

b) Assets Held on Behalf of Others: Assets held in custody, on consignment, for processing, or under import/export entrustment arrangements: None.

c) Infrastructure Assets Excluded from State Capital: No infrastructure assets excluded from State capital were recognized during the period.

d) Assets Pledged or Mortgaged: The Corporation had no pledged or mortgaged assets during the reporting period.

e) Foreign Currencies: No foreign currency balances requiring disclosure.

f) Bad debts written off: The Company shall provide detailed disclosures of bad debts written off during the 10-year period from the date of write-off, by debtor, including the amounts in both the original currency (where applicable) and VND.

Bad Debts Written Off	End of the period	Beginning of the period
Asia Trading Services Joint Stock Company	459,574,000	459,574,000
Nhat Thanh Manufacturing and Trading Joint Stock Company	18,172,000	18,172,000
Other counterparties	17,140,999	17,140,999
Total	**494,886,999**	**494,886,999**

g) Deferred Interest on Asset Purchases: No outstanding balances.

h) Deferred Interest on Asset Sales: No outstanding balances.

i) Other Off-Balance Sheet Information: No additional information requiring disclosure.

32. Restricted Assets: The value of assets held by the Company on behalf of other parties but subject to legal restrictions on use, or assets restricted due to contractual obligations or legal requirements (e.g. assets under business cooperation contracts (BCC), restricted cash arising from public share offerings, etc.): No such assets arose during the period.

33. Other Disclosures

- Information on the basis for determining the fair value of non-monetary assets received through grants or donations: None.
- Other information: None.

VII. Supplementary Information for Items Presented in the Statement of Profit or Loss

Unit: VND

1. Total Revenue from Sales and Rendering of Services	Current Period	Prior Period
a. Doanh thu	**10,348,657,197,987**	**9,903,943,238,449**
- Revenue from electricity sales	10,022,581,655,511	9,507,448,798,403
- Revenue from coal sales	185,842,343,976	279,019,221,181
- Other revenue	140,233,198,500	117,475,218,865

b) Revenue from Related Parties	57,090,692,307	141,025,361,715
Related Parties	**Current Period**	**Prior Period**
1. Cam Pha Warehousing and Port Company	55,494,471,017	137,110,636,001
14. Vietnam National Coal – Mineral Industries Holding Corporation Limited (Finance & Accounting Department)	0	2,362,112,709
18. Viet Bac Mining Industry Corporation	1,459,287,730	1,515,493,669
20. Environment One Member LLC (until 31 January 2026)	0	0
23. Environment Company (from 1 February 2026)	88,578,360	37,119,336
52. Mining and Industrial Investment Consulting Joint Stock Company	48,355,200	0

2. Revenue Deductions	**Current Period**	**Prior Period**
Total	***0***	***0***

3. Cost of Sales	**Current Period**	**Prior Period**
- Cost of electricity sold	9,085,748,731,572	8,615,403,813,523
- Cost of coal sold	185,842,343,976	279,019,221,181
- Cost of other goods sold	77,821,670,542	97,632,054,377
Total	**9,349,412,746,090**	**8,992,055,089,081**

Including: Purchases from Related Parties	**6,444,266,790,174**	**5,750,069,733,271**
Related Parties	**Current Period**	**Prior Period**
1. Cam Pha Warehousing and Port Company	6,074,125,933,159	5,682,656,596,315
4. Mine Geology Joint Stock Company	137,800,000	121,217,408
8. Heritage Halong Hotel	205,905,000	0
10. Business Administration School	1,698,729,940	1,464,372,180
11. Coal and Mineral Hospital	1,195,338,254	669,975,420
14. Vietnam National Coal - Mineral Industries Holding Corporation Limited (Finance & Accounting Department)	28,693,261,731	13,133,389,073
18. Viet Bac Mining Industry Corporation	20,873,395,547	17,500,792,835
19. MICCO – Mining Chemical Industry Corporation	0	147,330,000
23. Environment Company (from 1 February 2026)	0	444,991,970
33. Institute of Mining Science and Technology	0	886,327,200
35. Institute of Energy and Mining Mechanical Engineering	7,581,421,500	3,077,005,810
37. Supplies Joint Stock Company	37,724,395,167	26,634,128,832
39. National Coal and Mineral Industries Vocational College	1,481,409,000	2,430,639,000
47. Coal Import–Export Joint Stock Company	73,026,236,743	0
51. Informatics, Technology and Environment Joint Stock Company	752,089,682	831,000,000
53. Inspection Joint Stock Company	206,270,331	71,967,228
55. Northern Coal Trading Joint Stock Company	196,564,604,120	0

5. Finance Income	Current Period	Prior Period
- Interest income from deposits	76,594,672,872	39,197,761,582
- Interest income from loans	0	32,509,589
- Gain on disposal of investments	0	0
- Dividends and profit distributions received	113,346,631,000	96,340,957,200
- Foreign exchange gains	12,546,302,768	774,661,316
+ Realized foreign exchange losses	1,121,566,664	774,661,316
+ Unrealized foreign exchange losses on year-end revaluation	11,424,736,104	0
- Interest on deferred payment sales / settlement discounts	0	0
- Other finance income	0	372,550,543
Total	**202,487,606,640**	**136,718,440,230**

6. Finance Costs	Current Period	Prior Period
- Interest expense	101,766,620,544	109,145,809,735
+ Short-term borrowings	77,213,648,891	55,965,431,238
+ Long-term borrowings	24,552,971,653	53,180,378,497
- Foreign exchange losses	1,171,548,206	27,006,127,893
+ Realized foreign exchange losses	1,171,548,206	4,517,665,435
+ Unrealized foreign exchange losses on year-end revaluation	0	22,488,462,458
- Provision for impairment of trading securities and investment losses	32,030,256,325	(6,343,080,705)
- Other finance costs	5,199,792,479	1,894,426,621
Total	**140,168,217,554**	**131,703,283,544**

7. Other Income	Current Period	Prior Period
- Gain on disposal of property, plant and equipment	204,824,182	738,796,327
- Penalty income	2,095,705,746	1,850,439,736
- Other income	1,572,036,592	1,924,316,919
Total	**3,872,566,520**	**4,513,552,982**

8. Other Expenses	Current Period	Prior Period
- Net carrying amount of property, plant and equipment disposed of, and costs of disposal;	48,518,519	0
- Loss on revaluation of assets;	0	0
- Penalties and fines;	173,876	0
- Depreciation expense on property, plant and equipment recognized in Account 811 – Other Expenses	0	0
- Other expenses.	2,150,101,982	1,305,936,379
Total	**2,198,794,377**	**1,305,936,379**

9. Selling Expenses and General and Administrative Expenses	Current Period	Prior Period
a) General and Administrative Expenses incurred during the period (details of items accounting for 10% or more; the remainder: others)	**293,682,055,801**	**306,981,661,609**
- Management personnel expenses	122,037,072,757	132,767,776,177
+ Salaries and wages	106,911,581,701	118,919,720,394
+ Social insurance, health insurance and trade union contributions	12,184,745,097	10,768,738,344
+ Meal allowance	2,940,745,959	3,079,317,439
- Energy costs	0	0
- Administrative materials	2,110,952,915	1,650,312,768
- Office supplies	8,404,714,901	7,487,866,288
- Depreciation and amortization	15,251,093,554	8,525,702,685
- Taxes and fees	2,493,622,035	1,698,792,894
- Provisions	0	0
- Outsourced services	60,613,247,481	41,017,639,622
- Other cash expenses	82,771,352,158	113,833,571,175
b) Selling Expenses incurred during the period (details of items accounting for 10% or more; the remainder: others)	**0**	**0**
- Selling personnel expenses	0	0
+ Salaries and wages	0	0
+ Social insurance, health insurance and trade union contributions	0	0
+ Meal allowance	0	0
- Energy costs	0	0
- Materials	0	0
- Tools and equipment	0	0
- Depreciation of property, plant and equipment	0	0
- Warranty expenses	0	0
- Outsourced services	0	0
- Other cash expenses	0	0
c) Reductions in Selling and Administrative Expenses		

10. Operating Expenses by Nature	Current Period	Prior Period
a. Total	**9,643,094,801,891**	**9,299,036,750,690**
- purchased semi-finished goods		
- Raw materials and consumables	7,535,561,826,216	7,351,831,412,249
+ Raw materials	298,636,414,528	356,161,998,031
+ Fuel	7,217,979,270,165	6,974,675,931,359
+ Power	18,946,141,523	20,993,482,859
- Employee benefit expenses	374,261,065,011	370,068,568,745
+ Salaries and wages	327,898,510,097	330,864,641,886

+ Social insurance, health insurance and trade union contributions	35,928,130,484	28,789,524,870
+ Meal allowance	10,434,424,430	10,414,401,989
- Depreciation and amortization	1,237,188,056,928	823,555,282,245
- Outsourced services	249,622,610,345	412,680,256,700
- Other cash expenses	246,461,243,391	340,901,230,751
b) Coal Production	**185,842,343,976**	**279,019,221,181**
- purchased semi-finished goods	0	0
- Raw materials and consumables	185,842,343,976	279,019,221,181
+ Raw materials	0	0
+ Fuel	185,842,343,976	279,019,221,181
+ Power	0	0
- Employee benefit expenses	0	0
+ Salaries and wages	0	0
+ Social insurance, health insurance and trade union contributions	0	0
+ Meal allowance	0	0
- Depreciation and amortization	0	0
- Outsourced services	0	0
- Other cash expenses	0	0
c) Electricity Generation	**9,379,070,140,507**	**8,922,385,475,132**
- purchased semi-finished goods	0	0
- Raw materials and consumables	7,348,226,696,160	7,062,387,996,771
+ Raw materials	297,333,803,896	348,290,048,899
+ Fuel	7,032,136,926,189	6,693,289,623,627
+ Power	18,755,966,075	20,808,324,245
- Employee benefit expenses	372,209,435,992	370,068,568,745
+ Salaries and wages	325,846,881,078	330,864,641,886
+ Social insurance, health insurance and trade union contributions	35,928,130,484	28,789,524,870
+ Meal allowance	10,434,424,430	10,414,401,989
- Depreciation and amortization	1,237,188,056,928	823,555,282,245
- Outsourced services	249,622,610,345	405,026,344,509
- Other cash expenses	171,823,341,082	261,347,282,862
d) Mineral Production		
e) Explosives Manufacturing		
f) Construction Activities		
g) Building Materials Production		
h) Mechanical Engineering		

i) Other Manufacturing Activities	**78,178,451,998**	**91,450,849,403**
- purchased semi-finished goods		
- Raw materials and consumables	1,488,920,670	4,242,989,323
+ Raw materials	1,298,745,222	4,242,989,323
+ Fuel	0	0
+ Power	190,175,448	0
- Employee benefit expenses	2,051,629,019	0
+ Salaries and wages	2,051,629,019	0
+ Social insurance, health insurance and trade union contributions	0	0
+ Meal allowance	0	0
- Depreciation and amortization	0	0
- Outsourced services	0	7,653,912,191
- Other cash expenses	74,637,902,309	79,553,947,889
j) Service Operations	**3,865,410**	**6,181,204,974**
- purchased semi-finished goods		
- Raw materials and consumables	3,865,410	6,181,204,974
+ Raw materials	3,865,410	3,628,959,809
+ Fuel	0	2,367,086,551
+ Power	0	185,158,614
- Employee benefit expenses	0	0
+ Salaries and wages	0	0
+ Social insurance, health insurance and trade union contributions	0	0
+ Meal allowance	0	0
- Depreciation and amortization	0	0
- Outsourced services	0	0
- Other cash expenses	0	0

Note: The line item "Operating expenses by nature" represents expenses recognized in the Statement of Profit or Loss during the reporting period.

For manufacturing entities, the disclosure of operating expenses by nature is based on the movements recorded in the following accounts:

+ Account 621 – Direct raw material costs
+ Account 622 – Direct labor costs
+ Account 623 – Machinery operating costs
+ Account 627 – Manufacturing overhead
+ Account 641 – Selling expenses
+ Account 642 – General and administrative expenses

11. Corporate Income Tax Expense	Current Period	Prior Period
Accounting profit before tax	**769,555,557,325**	**613,129,261,048**
Adjustments increasing taxable income	**2,634,322,365**	**12,624,580,571**
+ Non-deductible expenses	2,634,322,365	12,624,580,571
Adjustments decreasing taxable income	**113,346,631,000**	**96,340,957,200**
+ Dividends and profit distributions received	113,346,631,000	96,340,957,200
Total taxable income for the year	**658,843,248,690**	**529,412,884,419**
Corporate income tax (CIT) assessable income	**658,843,248,690**	**529,412,884,419**
Appropriation to the Science and Technology Development Fund (if any)	0	10,200,000,000
Corporate income tax (CIT) assessable income after appropriation to the Science and Technology Development Fund	**658,843,248,690**	**519,212,884,419**
Applicable corporate income tax rate	20%	20%
Current corporate income tax payable	**131,768,649,738**	**103,842,576,884**
+ Corporate income tax incentives (tax exemptions and reductions)	0	51,921,288,443
Current corporate income tax expense (*)	**131,768,649,738**	**51,921,288,441**

(*) Corporate income tax expense for the financial year has been estimated based on taxable income and may be subject to adjustment upon examination by the tax authorities.

(**) Deferred Corporate Income Tax Expense	Current Period	Prior Period
Deferred corporate income tax expense arising from taxable temporary differences	0	0
Total deferred corporate income tax expense	**0**	**0**

VIII. Supplementary Information for Items Presented in the Statement of Cash Flows

1. Cash Restricted from Use: There were no cash balances restricted from use during the reporting period.

2. Non-cash Transactions Affecting Future Cash Flows: There were no non-cash transactions affecting future cash flows during the reporting period.

3. Actual Proceeds from Borrowings During the Period

Items	Current Period	Prior Period
- Proceeds from borrowings under loan agreements	7,326,808,062,643	8,195,025,156,462

4. Repayment of Borrowings During the Period

Items	Current Period	Prior Period
- Repayment of principal under loan agreements	7,067,083,054,980	9,088,719,503,255

5. Acquisition and Disposal of Subsidiaries During the Reporting Period: No acquisition or disposal of subsidiaries occurred during the reporting period.

IX. Other Information

1. Contingent Liabilities, Commitments and Other Financial Information: None.

2. Events After the Reporting Period: No events occurred after the reporting date requiring disclosure.

3. Related Party Information: Apart from the related-party transactions disclosed in the preceding notes, no additional related-party information requires disclosure.

4. Segment Information: Information on assets, revenue and operating results by business segment (business line or geographical area) is presented in accordance with Vietnamese Accounting Standard No. 28 – Segment Reporting (1):.

5. Comparative Information: There were no changes in comparative information from previous accounting periods.

6. Going Concern: Information on meeting the going concern assumption in cases where the Board of Management determines that there are events or conditions that may cast significant doubt on the entity's ability to continue as a going concern: None.

7. Significant Accounting Estimates and Judgements: None.

8. Other Measures / Solutions None.

X.Amendments and Supplements to the Financial Statement Forms Prescribed by the Ministry of Finance (if any)

Hanoi, 29 October 2026

Prepared by	Chief Accountant	General Director
Nguyen Hong Nhung	Lưu Thị Minh Thanh	Bui Minh Tan