

VIETNAM NATIONAL COAL AND MINERAL
INDUSTRIES HOLDING CORPORATION LIMITED
**VINACOMIN POWER HOLDING
CORPORATION**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hanoi, 30 October 2026

No: **1847** /DLTKV-KTTC

Re: Explanation of QIII 2026 Financial Statement

To: Hanoi Stock Exchange

In compliance with Circular 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance guiding information disclosure on the securities market,

Vinacommin Power Holding Corporation respectfully explains the changes in the "Profit after corporate tax" indicator on the financial statements for the third quarter of 2026 compared to the financial statements of the corresponding period of the previous year as follow:

Unit: VND

Item	QIII 2026	QIII 2025	Comparison	
			Difference	% Diff
1	2	3	4 = 2 - 3	5 = [4/3]
Profit after corporate tax - Parent Company	-136,998,624,201	-5,342,470,702	-131,656,153,499	2,464.3%
Profit after corporate tax - Consolidated	-162,401,376,610	-2,932,569,344	-159,468,807,266	5,437.8 %

In the third quarter of 2026, the Corporation's business results recorded an increased loss compared with the same period last year. Specifically, the Parent Company's net loss after tax increased by VND 131.65 billion (equivalent to a 2,464.3% increase in loss), and the Consolidated net loss after tax increased by VND 159.46 billion (equivalent to a 5,437.8% increase in loss).

The main reason for this change is that in the third quarter of 2026, the Corporation applied accelerated depreciation (at a factor of 2). This increased production and business costs for the period, causing the net loss after tax of both the Parent Company and the Consolidated entity to rise sharply compared with the same period in 2025. However, despite the accelerated depreciation, the Corporation's cumulative profit for the first nine months of 2026 remained above the assigned plan.

The Corporation respectfully reports.

Recipients:

- As addressed above;
- Board of Directors, Board of Supervisors;
- Deputy General Directors, Chief Accountant (e-copy, b/c);
- Departments: Planning, Legal (e-copy);
- Office (for publication on DTK website);
- Filed at: Office, Finance and Accounting Department, NHN,

GENERAL DIRECTOR

Bui Minh Tan