

Hanoi, 28 August 2026

No: 1479 /DLTKV-KTTC

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: - Hanoi Stock Exchange

In compliance with Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance guiding information disclosure on the securities market, Vinacomin Power Holding Corporation hereby discloses the Reviewed Financial Statements for the first 6 months of 2026 to the Hanoi Stock Exchange as follows:



1. Organization nam:

- Stock code: DTK
- Address: 16th Floor, Vinacomin Building, No. 3 Duong Dinh Nghe Street, Yen Hoa Ward, Hanoi, Vietnam.
- Email: vp@vinacominpower.vn Website: www.dienluctkv.vn

2. Disclosed information:

- Statements for the first 6 months of 2026
 - ☐ Separate financial statements (for listed entities without subsidiaries and superior accounting units with dependent units);
 - ☒ Consolidated financial statements (for listed entities with subsidiaries);
 - ☒ Combined financial statements (for listed entities with dependent accounting units having separate accounting systems).

- Cases requiring explanation:

+ The auditor issues a modified conclusion (other than an unqualified conclusion) on the Reviewed Financial Statements for first 6 months of 2026):

☐ Yes

☒ No

Explanation document in case of "Yes":

☐ Yes

☐ No

+ Profit after tax in the reporting period differs by 5% or more before and after review, or changes from loss to profit or vice versa:

☐ Yes

☒ No

Explanation document in case of "Yes":

☐ Yes

☐ No

+ Profit after corporate income tax in the income statement for the reporting period changes by 10% or more compared to the same period of the previous year:

☒ Yes

☐ No

Explanation document in case of "Yes":

☒ Yes

☐ No

+ Profit after tax in the reporting period incurs a loss, or changes from profit in the same period of the previous year to a loss in the current period, or vice versa:

☐ Yes

☒ No

Explanation document in case of "Yes":

☐ Yes

☐ No

- This information has been disclosed on the Corporation's website in accordance with regulations at: www.dienluctkv.vn

3. Report on transactions with a value of 35% or more of total assets in the first 6 months of 2026: None

We hereby certify that the information disclosed above is true and take full responsibility before the law for the content of this disclosure.

Best regards./.

Recipients:

- As addressed above;
- Board of Directors, Board of Supervisors;
- Deputy General Directors, Chief Accountant (e-copy, b/c);
- Departments: Planning, Legal (e-copy);
- Office (for publication on DTK website);
- Filed at: Office, Finance and Accounting Department, NHN.

GENERAL DIRECTOR



Bui Minh Tan

VINACOMIN - POWER HOLDING CORPORATION
REVIEWED INTERIM CONSOLIDATED FINANCIAL
STATEMENTS

For the accounting period from 01 January 2026 to 30 June 2026



VIETNAM NATIONAL COAL - MINERAL INDUSTRIES CORPORATION LIMITED
VINACOMIN - POWER HOLDING CORPORATION

Address: 16th Floor, Vinacomin Building, No. 3 Duong Dinh Nghe, Yen Hoa Ward, Hanoi City,
Vietnam

TABLE OF CONTENTS

	Pages
REPORT OF THE BOARD OF MANAGEMENT	2 - 5
REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION	6 - 7
REVIEWED INTERIM CONSOLIDATED FINANCIAL STATEMENTS	8 - 82
Interim Consolidated Statement of Financial Position	8 - 9
Interim Consolidated Income Statement	10
Interim Consolidated Cash Flows Statement	11-12
Notes to the Interim Consolidated Financial Statement	13 - 82

VIETNAM NATIONAL COAL - MINERAL INDUSTRIES CORPORATION LIMITED
VINACOMIN - POWER HOLDING CORPORATION

Address: 16th Floor, Vinacomin Building, No. 3 Duong Dinh Nghe, Yen Hoa Ward, Hanoi City, Vietnam

REPORT OF THE BOARD OF MANAGEMENT

For the accounting period from 01 January 2026 to 30 June 2026

The Board of Management of Vinacomin - Power Holding Corporation (hereinafter referred to as "the Corporation") presents this report together with the Corporation's Interim Consolidated Financial Statements for the accounting period from 01 January 2026 to 30 June 2026, which have been reviewed by the independent auditors.

1. General information

Vinacomin - Power Holding Corporation was equitized from Vinacomin Power Corporation (a single-member limited liability company) pursuant to Decision No. 85/QĐ-TTg dated 19 January 2015 issued by the Prime Minister approving the equitization plan for the Holding Company - Vinacomin Power Corporation under Vietnam National Coal - Mineral Industries Holding Corporation Limited.

Vinacomin - Power Holding Corporation operates under Enterprise Registration Certificate No. 0104297034 for a joint stock company, initially registered on 7 December 2009 with the Hanoi Department of Planning and Investment, and amended for the ninth time on 10 October 2025 by the Hanoi Department of Finance.

2. Board of Directors, Board of Management and Board of Supervisors

Members of The Board of Directors, Board of Management and Board of Supervision during the year period and to the reporting date are:

Board of Directors

<u>Name:</u>	<u>Position:</u>
- Mr Pham Tuan Ngoc	Chairman
- Mr Bui Minh Tan	Member
- Mr Ngo Tri Thinh	Member (Relieved of duties on 28 April 2026)
- Mr Nguyen Trung Thuc	Member (Relieved of duties on 28 April 2026)
- Mr Nghiem Xuan Chien	Member (Appointed on 28 April 2026)
- Mr Nguyen Duc Manh	Member (Appointed on 28 April 2026)
- Mr Nguyen Duc Thao	Independent member

Board of Management

<u>Name:</u>	<u>Position:</u>
- Mr Bui Minh Tan	General Director
- Mr Nguyen Trung Thuc	Deputy General Director
- Mr Nghiem Xuan Chiem	Deputy General Director
- Mr Dang Quoc Long	Deputy General Director

Board of Supervisors

<u>Name:</u>	<u>Position:</u>
- Mr Le Ngoc Nam	Chair of the Board
- Ms Bui Thu Thai	Member (Relieved of duties on 28 April 2026)
- Mr Bui Manh Tuan	Member (Appointed on 28 April 2026)
- Ms Dao Thi Hoang Yen	Member

REPORT OF THE BOARD OF MANAGEMENT (Continued)

For the accounting period from 01 January 2026 to 30 June 2026

3. Legal Representative

The legal representative of the Corporation during the accounting period and until the preparation of this Interim Consolidated Financial Statements is Mr Bui Minh Tan - General Director.

4. Head office

Vinacomin - Power Holding Corporation's head office is located at: 16th Floor, Vinacomin Building, No. 3 Duong Dinh Nghe, Yen Hoa Ward, Hanoi City, Vietnam.

For the accounting period from 01 January 2026 to 30 June 2026 the Corporation comprises the following dependent branches and subsidiaries:

Dependent branches

1. Na Duong Thermal Power Company - Vinacomin, address: Zone 4, Na Duong Commune, Lang Son Province, Vietnam;
2. Cao Ngan Thermal Power Company - Vinacomin, address: Alley 719, Duong Tu Minh Street, Quan Trieu Ward, Thai Nguyen Province, Vietnam;
3. Son Dong Thermal Power Company - Vinacomin, address: Dong Ri Village, Tay Yen Tu Commune, Bac Ninh Province, Vietnam;
4. Dong Trieu Thermal Power Company - Vinacomin, address: Dong Son village, Binh Khe ward, Quang Ninh province, Vietnam;
5. Dong Nai 5 Hydro Company - Vinacomin, address: No. 10, Hoang Van Thu Street, Ward 1, Bao Loc City, Lam Dong Province, Vietnam;
6. Cam Pha Thermal Power Company - Vinacomin, address: No. 1 Tran Quoc Tang Street, Cua Ong Ward, Quang Ninh Province, Vietnam;
7. Na Duong II Thermal Power Plant Project Management Unit - Vinacomin, address: Zone 4, Na Duong Village, Lang Son Province, Vietnam.

Subsidiaries

1. Nong Son Coal - Power Joint Stock Company - TKV, located at Nong Son Village, Que Trung Village, Nong Son District, Quang Nam Province.

5. Contingencies and other subsequent events

Up to the date of this report, the Board of Management of the Corporation considers that there is no event which may cause misstatement in the figures and information presented in the Reviewed Interim Consolidated Financial Statements of the Corporation .

6. Audit firm

PKF - TTG Auditing and Advisory Company Limited was appointed to perform the review of the Corporation's Interim Consolidated Financial Statements for the accounting period from 01 January 2026 to 30 June 2026.

7. Statement of the Board of Management's responsibility in respect of the Interim Consolidated Financial Statements

The Board of Management of the Corporation is responsible for the preparation and presentation of the Interim Consolidated Financial Statements, which give a true and fair view of the consolidated financial position of the Corporation as at 30 June 2026, as well as its consolidated results of

VIETNAM NATIONAL COAL - MINERAL INDUSTRIES CORPORATION LIMITED
VINACOMIN - POWER HOLDING CORPORATION

Address: 16th Floor, Vinacomin Building, No. 3 Duong Dinh Nghe, Yen Hoa Ward, Hanoi City, Vietnam

REPORT OF THE BOARD OF MANAGEMENT (Continued)

For the accounting period from 01 January 2026 to 30 June 2026

operations and consolidated cash flows for the six-month accounting period then ended. In preparing the Interim Consolidated Financial Statements, the Board of Management is required to:

- Establish and maintain an internal control system which is determined necessary by the Board of Management to ensure the preparation and presentation of the Interim Consolidated Financial Statements do not contain any material misstatement caused by error or fraud;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Interim Consolidated Financial Statements;
- Prepare and present the Interim Consolidated Financial Statements on the basis of compliance with prevailing Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of the Interim Consolidated Financial Statements;
- Prepare the Interim Consolidated Financial Statements on the going concern basis unless it is inappropriate to presume that the Corporation will continue in business.

The Board of Management is responsible for ensuring that proper and accurate accounting records are maintained to disclose the financial position of the Corporation and to ensure that the Interim Consolidated Financial Statements has complied with the current State's regulations. The Board of Management is also responsible for safeguarding the assets of the Corporation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Management of the Corporation commits that the Corporation complies with Government Decree No. 155/2020/ND-CP dated 31 December 2020, elaboration of some articles of the law on securities; Government Decree No. 245/2025/ND-CP dated 11 September 2025, Amendments to certain articles of Decree No. 155/2020/ND-CP; and that the Corporation has not violated information disclosure obligations as prescribed in Ministry of Finance Circular No. 96/2020/TT-BTC dated 16 November 2020, providing guidelines on disclosure of information on securities market; Ministry of Finance Circular No. 68/2024/TT-BTC dated 18 September 2024, amending and supplementing a number of articles of Circular No. 96/2020/TT-BTC; Ministry of Finance Circular No. 08/2026/TT-BTC dated 3 February 2026, amendments to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Minister of Finance of Vietnam providing guidelines on disclosure of information on securities market, as amended by the Circular No. 68/2024/TT-BTC and the Circular No. 18/2025/TT-BTC, the Circular No. 120/2020/TT-BTC dated December 31, 2020 of the Minister of Finance of Vietnam prescribing trading of listed and registered shares, fund certificates, corporate bonds and secured warrants listed on securities trading systems, as amended by the Circular No. 68/2024/TT-BTC, and the Circular No. 121/2020/TT-BTC dated December 31, 2020 of the Minister of Finance of Vietnam prescribing operation of securities companies, as amended by the Circular No. 68/2024/TT-BTC.

VIETNAM NATIONAL COAL - MINERAL INDUSTRIES CORPORATION LIMITED
VINACOMIN - POWER HOLDING CORPORATION

Address: 16th Floor, Vinacomin Building, No. 3 Duong Dinh Nghe, Yen Hoa Ward, Hanoi City, Vietnam

REPORT OF THE BOARD OF MANAGEMENT (Continued)

For the accounting period from 01 January 2026 to 30 June 2026

8. Statement of the Board of Management

The Corporation's Board of Management confirm that the accompanying reviewed consolidated interim financial statements present a true and fair view of the financial position of the Corporation as at 30 June 2026, and the results of its operations and its cash flows for the six-month period then ended, in accordance with prevailing Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and relevant legal regulations governing the preparation and presentation of consolidated interim financial statements.

Hanoi, 25 August 2026

ON BEHALF OF THE BOARD OF MANAGEMENT

GENERAL DIRECTOR



BUI MINH TAN

HEAD OFFICE

12A05, Vinaconex Diamond Tower,
459C Bach Mai Street, Bach Mai Ward,
Hanoi, Vietnam

Tel: +84 888 136 336

Email: info@pkf-ttg.com.vn

Website: pkf-ttg.com.vn

No: 16/2026/BCSX-TTG

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To: Shareholders
The Board of Directors and The Board of Management
Vinacomin - Power Holding Corporation

We have reviewed the accompanying Interim Consolidated Financial Statements of Vinacomin - Power Holding Corporation (hereinafter referred to as "the Corporation"), export prepared on 25 August 2026, including: the Interim Consolidated Statement of Financial Position as at 30 June 2026, the Interim Consolidated Income Statement, the Interim Consolidated Cash Flows Statement for the accounting period from 1 January 2026 to 30 June 2026, and the notes to the Separate Interim Financial Statements, presented from page 08 to page 82.

The accompanying reviewed Interim Consolidated Financial Statements are not intended to present the financial position, results of operation and cash flows in accordance with the accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

The Board of Management's responsibility

The Board of Management of Vinacomin - Power Holding Corporation is responsible for the preparation and presentation of Interim Consolidated Financial Statements that give a true and fair view in accordance with prevailing Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of Interim Consolidated Financial Statements and for such internal control as management determines is necessary to enable the preparation and presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express a conclusion on the Interim Consolidated Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standards on Review Engagements (VSRE) 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of Interim Consolidated Financial Statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS (Continued)

Auditor's conclusions

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Consolidated Financial Statements do not give a true and fair view, in all material respects, of the financial position of Vinacomin - Power Holding Corporation as at 30 June 2026, and of the results of its operations and its cash flows for the accounting period from 01 January 2026 to 30 June 2026 in accordance with the Vietnamese Accounting Standards. Vietnamese Accounting System for enterprises and the statutory requirements relevant to preparation and presentation of Interim Consolidated Financial Statements.

Other matter

The Consolidated Financial Statements of the Corporation for the fiscal year ended 31 December 2025 were audited by another audit firm, which expressed an unmodified opinion on those consolidated financial statements on 24 March 2026. The Corporation's Interim Consolidated Financial Statements for the accounting period from 01 January 2025 to 30 June 2025 were also reviewed by the same audit firm, which expressed an unmodified conclusion on those Interim Consolidated Financial Statements on 25 August 2025.

Hanoi, 25 August 2026

FOR AND ON BEHALF OF PKF-TTG AUDITING AND ADVISORY COMPANY LIMITED



Nguyen Hong Quang

Deputy General Director

Audit Practicing Registration

Certificate No. 0576-2023-330-1

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VIETNAM NATIONAL COAL - MINERAL INDUSTRIES HOLDING CORPORATION LIMITED

VINACOMIN - POWER HOLDING CORPORATION

Form No. B 01 - DN/HN

Address: 16th Floor, Vinacomin Building, No. 3 Duong
Dinh Nghe Street, Yen Hoa Ward, Hanoi City, Vietnam(Attached to Circular No. 43/2026/TT-BTC dated 20
April 2026 of the Minister of Finance)

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 Jun 2026

Unit: VND

ASSETS	Codes	Notes	30 Jun 2026	01 Jan 2026 (Reclassified)
CURRENT ASSETS	100		6,305,883,424,601	5,116,465,078,084
Cash and cash equivalents	110	5.1	467,448,429,391	584,721,490,859
Cash	111		461,448,429,391	289,721,490,859
Cash equivalents	112		6,000,000,000	295,000,000,000
Short-term financial investments	120	5.2	1,477,148,219,178	865,000,000,000
Short-term held-to-maturity investments	123		1,477,148,219,178	865,000,000,000
Short-term receivables	130		3,489,204,491,027	2,769,521,682,899
Short-term receivables from customers	131	5.3	3,285,827,692,834	2,501,229,607,866
Short-term advances to suppliers	132		170,820,733,409	243,340,000,128
Others short-term receivables	135	5.4	35,490,844,284	27,886,854,405
Allowance for doubtful short-term receivables (*)	136		(2,934,779,500)	(2,934,779,500)
Inventories	140	5.5	541,133,685,021	576,428,293,201
Inventories	141		541,191,380,289	576,617,525,942
Allowance for inventory write-down (*)	142		(57,695,268)	(189,232,741)
Short-term biological assets	150		-	-
Others short-term assets	160		330,948,599,984	320,793,611,125
Short-term prepaid expenses	161	5.10	13,271,577,413	8,708,463,863
Deductible value-added tax (VAT)	162		289,847,925,112	282,337,601,289
Taxes and other receivables from the State	163	5.14	27,829,097,459	29,747,545,973
NON-CURRENT ASSETS	200		10,298,754,545,518	10,220,573,300,708
Long-term receivables	210		33,589,532,656	33,420,905,195
Other long-term receivables	215		33,589,532,656	33,420,905,195
Fixed assets	220		6,390,407,011,372	7,211,117,075,518
Tangible fixed assets	221	5.8	6,336,705,594,141	7,157,222,119,331
- Cost	222		34,190,007,832,560	34,177,134,942,251
- Accumulated depreciation (*)	223		(27,853,302,238,419)	(27,019,912,822,920)
Intangible fixed assets	227	5.9	53,701,417,231	53,894,956,187
- Cost	228		76,260,039,584	75,511,076,961
- Accumulated amortization (*)	229		(22,558,622,353)	(21,616,120,774)
Long-term biological assets	230		-	-
Investment properties	240		-	-
Long-term work in progress	250	5.7	2,303,606,016,046	1,436,335,465,046
Construction in progress	252		2,303,606,016,046	1,436,335,465,046
Long-term financial investments	260	5.2	1,224,938,734,159	1,224,938,734,159
Equity investments in other entities	263		1,224,938,734,159	1,224,938,734,159
Allowance for impairment of long-term equity investments in other entities (*)	264		-	-
Other non-current assets	270		346,213,251,285	314,761,120,790
Long-term prepaid expenses	271	5.10	242,276,115,854	206,563,746,022
Long-term equipment, supplies and spare parts	273		103,937,135,431	108,197,374,768
Goodwill	279		-	-
TOTAL ASSETS	280		16,604,637,970,119	15,337,038,378,792

This financial statement should be read in conjunction with the accompanying notes

VIETNAM NATIONAL COAL - MINERAL INDUSTRIES HOLDING CORPORATION LIMITED

VINACOMIN - POWER HOLDING CORPORATION

Form No. B 01 - DN/HN

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Dinh Nghe Street, Yen Hoa Ward, Hanoi City, Vietnam(Attached to Circular No. 43/2026/TT-BTC dated 20
April 2026 of the Minister of Finance)

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONTINUED)

As at 30 Jun 2026

Unit: VND

RESOURCES	Codes	Notes	30 Jun 2026	01 Jan 2026 (Reclassified)
LIBIALITIES	300		7,529,392,448,944	6,567,767,092,200
Current liabilities	310		5,501,167,747,476	5,030,429,750,642
Short-term trade payables	311	5.12	3,275,669,475,118	2,778,144,015,469
Short-term advances from customers	312		687,378,000	762,783,212
Dividends and profits payable	313	5.13	3,404,950,350	2,382,610,400
Short-term taxes and other payables to the State	314	5.14	194,225,237,990	75,341,363,018
Employee payables	315		85,135,773,194	84,644,716,599
Short-term accrued expenses	316	5.15	40,275,674,111	89,628,803,245
Other short-term payables	320	5.16	22,320,725,289	23,886,699,380
Short-term borrowings and finance lease liabilities	321	5.11	1,801,679,645,251	1,914,306,836,184
Bonus and welfare fund	323		77,768,888,173	61,331,923,135
Long-term liabilities	330		2,028,224,701,468	1,537,337,341,558
Long-term trade payables	331	5.12	424,585,893,288	426,055,775,214
Long-term borrowings and finance lease liabilities	339	5.11	1,586,516,334,323	1,100,565,143,752
Deferred tax liabilities	342	5.17	7,508,704,758	1,102,653,493
Science and Technology Development Fund	344		9,613,769,099	9,613,769,099
EQUITY	400	5.18	9,075,245,521,175	8,769,271,286,592
Owners' contributed capital	411		6,827,674,750,000	6,827,674,750,000
- Ordinary shares with voting rights	411a		6,827,674,750,000	6,827,674,750,000
Share premium	412		(28,358,542)	(28,358,542)
Asset revaluation surplus	416		(1,848,203,592)	(1,848,203,592)
Development and investment fund	418		892,998,149,555	696,560,875,560
Retained earnings	420		1,345,475,575,669	1,231,887,008,464
- Retained earnings accumulated up to the end of the previous period	420a		577,096,095,146	576,930,132,497
- Retained earnings for the current period	420b		768,379,480,523	654,956,875,967
Non-controlling interests	429		10,973,608,085	15,025,214,702
TOTAL RESOURCES	440		16,604,637,970,119	15,337,038,378,792

PREPARED BY



Nguyen Hong Nhung

CHIEF ACCOUNTANT



Luu Thi Minh Thanh

Hanoi, 25 August 2026

GENERAL DIRECTOR




Bui Minh Tan

INTERIM CONSOLIDATED INCOME STATEMENT

For the accounting period from 01 Jan 2026 to 30 Jun 2026

Unit: VND

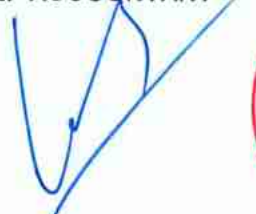
ITEMS	Codes	Notes	From 01 Jan 2026 To 30 Jun 2026	From 01 Jan 2025 To 30 Jun 2025
Revenue from sales of goods and rendering of services	01	6.1	7,746,155,659,272	7,551,054,827,988
Revenue deductions	02		-	-
Net revenue from sales of goods and rendering of services	10		7,746,155,659,272	7,551,054,827,988
Cost of sales	11	6.2	6,674,790,402,590	6,670,707,197,409
Gross profit from sales of goods and rendering of services	20		1,071,365,256,682	880,347,630,579
Gain/loss from the sale and disposal of investment property	21		-	-
Finance income	22	6.3	167,998,144,402	106,033,036,756
Finance costs	23	6.4	76,661,210,070	115,021,206,180
- Of which: Borrowing costs	24		74,392,505,001	89,919,517,547
Selling expenses	25	6.7	-	56,020,094
General and administrative expenses	26	6.7	227,447,357,112	242,065,470,529
Share of profit or loss in joint ventures and associates	27		-	-
Net profit from operating activities	30		935,254,833,902	629,237,970,532
Other income	31	6.5	3,606,967,710	1,764,530,168
Other expenses	32	6.6	2,179,661,028	1,237,078,638
Other profit	40		1,427,306,682	527,451,530
Total accounting profit before tax	50		936,682,140,584	629,765,422,062
Current corporate income tax expense	51	6.8	165,948,215,413	56,070,830,291
Deferred corporate income tax expense	52	6.8	6,406,051,265	(1,268,616,141)
Profit after corporate income tax	60		764,327,873,906	574,963,207,912
PAT attributable to owners of the Corporation	61		768,379,480,523	573,448,592,077
PAT attributable to non-controlling interests	62		(4,051,606,617)	1,514,615,835
Basic earnings per share (*)	70		1,125	840

PREPARED BY



Nguyen Hong Nhung

CHIEF ACCOUNTANT



Luu Thi Minh Thanh

Hanoi, 25 August 2026

GENERAL DIRECTOR



Bui Minh Tan

INTERIM CONSOLIDATED CASH FLOW STATEMENT

(Indirect method)

For the accounting period from 01 Jan 2026 to 30 Jun 2026

Unit: VND

ITEMS	Codes	Notes	From 01 Jan 2026 To 30 Jun 2026	From 01 Jan 2025 To 30 Jun 2025
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit before tax	01		936,682,140,584	629,765,422,062
Adjustments for:				
- Depreciation and amortization	02		850,996,487,255	578,940,203,826
- Provisions	03		(3,920,415)	250,836,061,853
- Foreign exchange gains/losses arising from the revaluation of foreign currency monetary items	04		(2,082,515,921)	18,807,561,946
- Gains/losses from investing and financing activities	05		(164,742,058,347)	(106,140,631,561)
- Borrowing costs	06		74,392,505,001	89,919,517,547
- Other adjustments	07		-	10,109,702,156
Operating profit before changes in working capital	08		1,695,242,638,157	1,472,237,837,829
- Increase/decrease in receivables	09		(808,820,368,636)	593,433,145,510
- Increase/decrease in inventories	10		39,686,384,990	(34,174,163,629)
- Increase/decrease in payables (excluding interest payable and corporate income tax payable)	11		470,186,401,274	(286,340,453,125)
- Increase/decrease in prepaid expenses	12		(40,275,483,382)	(21,256,249,205)
- Interest paid	14		(72,682,037,407)	(106,305,991,755)
- Corporate income tax paid	15		(33,103,479,756)	(25,144,889,405)
- Other cash receipts from operating activities	16		7,488,367,839	17,685,107,615
- Other cash payments for operating activities	17		(39,132,890,974)	(39,191,912,743)
Net cash flows from operating activities	20		1,218,589,532,105	1,570,942,431,092
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for acquisition and construction of fixed assets and other non-current assets	21		(846,155,335,096)	(214,440,552,891)
Proceeds from disposal of fixed assets and other non-current assets	22		204,824,182	798,000,444
Payments for loans granted and purchases of debt instruments of other entities	23		(1,477,148,219,178)	(1,406,388,838,101)
Proceeds from collection of loans granted and disposal of debt instruments of other entities	24		865,000,000,000	400,000,000,000
Interest, dividends and profit distributions received	27		157,165,369,931	114,918,399,102
Net cash flows from investing activities	30		(1,300,933,360,161)	(1,105,112,991,446)

INTERIM CONSOLIDATED CASH FLOW STATEMENT (CONTINUED)

(Indirect method)

For the accounting period from 01 Jan 2026 to 30 Jun 2026

Unit: VND

ITEMS	Codes	Notes	From 01 Jan 2026 To 30 Jun 2026	From 01 Jan 2025 To 30 Jun 2025
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from borrowings	33	7.1	4,830,359,630,483	6,178,620,360,234
Repayment of borrowings	34	7.2	(4,456,650,718,845)	(6,593,606,284,926)
Dividends and profits paid to owners	36		(408,638,145,050)	(340,228,612,950)
Net cash flows from financing activities	40		(34,929,233,412)	(755,214,537,642)
Net increase/(decrease) in cash and cash equivalents during the period (50 = 20 + 30 + 40)	50		(117,273,061,468)	(289,385,097,996)
Cash and cash equivalents at the beginning of the period	60		584,721,490,859	551,544,842,814
Effects of exchange rate changes on cash and cash equivalents	61		-	-
Cash and cash equivalents at the end of the period (70 = 50 + 60 + 61)	70		467,448,429,391	262,159,744,818

PREPARED BY

CHIEF ACCOUNTANT

Hanoi, 25 August 2026

GENERAL DIRECTOR



Nguyen Hong Nhung



Luu Thi Minh Thanh



Bui Minh Tan

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the accounting period from 01 January 2026 to 30 June 2026

1. OPERATION CHARACTERISTICS OF THE CORPORATION

1.1. Ownership structure

Vinacomin - Power Holding Corporation was equitized from Vinacomin Power Corporation (a single-member limited liability company) pursuant to Decision No. 85/QĐ-TTg dated 19 January 2015 issued by the Prime Minister approving the equitization plan for the Holding Company - Vinacomin Power Corporation under Vietnam National Coal - Mineral Industries Holding Corporation Limited.

Vinacomin - Power Holding Corporation operates under Enterprise Registration Certificate No. 0104297034 for a joint stock company, initially registered on 7 December 2009 with the Hanoi Department of Planning and Investment, and amended for the ninth time on 10 October 2025 by the Hanoi Department of Finance.

The charter capital of the Corporation is VND 6,827,674,750,000 (six trillion eight hundred twenty-seven billion six hundred seventy-four million seven hundred fifty thousand Vietnam dong), equivalent to 682,767,475 shares with a par value of VND 10,000 per share.

The Corporation's shares are listed on the Hanoi Stock Exchange (HNX) under the ticker symbol DTK, pursuant to Decision No. 629/QĐ-SGDHN issued by the Hanoi Stock Exchange on 13 November 2020.

1.2. Business sectors

The principal business activities of the Corporation are investment in the construction, operation and management of thermal power plants and hydropower plants; electricity generation; electricity trading; and management of investment projects for the construction of power facilities.

1.3. Normal operating cycle

The normal operating cycle of the Corporation is generally within 12 months.

1.4. Characteristics of the Corporation's operations during the accounting period affecting the Interim Consolidated Financial Statements

During the period, there were no events relating to the legal environment, market developments, business operations, management, or financial activities, nor any events involving mergers, demergers, divisions, changes in the scale of operations, etc, that had an impact on the Corporation's Financial Statements.

1.5. Corporate Structure

Vinacomin - Power Holding Corporation's head office is located at: 16th Floor, Vinacomin Building, No. 3 Duong Dinh Nghe, Yen Hoa Ward, Hanoi, Vietnam.

For the accounting period from 01 January 2026 to 30 June 2026 the Corporation comprises the following dependent branches and subsidiaries:

Dependent branches

1. Na Duong Thermal Power Company - Vinacomin, address: Zone 4, Na Duong Village, Lang Son Province, Vietnam;

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period from 01 January 2026 to 30 June 2026

2. Cao Ngan Thermal Power Company - Vinacomin, address: Alley 719, Duong Tu Minh Street, Quan Trieu Ward, Thai Nguyen Province, Vietnam;
3. Son Dong Thermal Power Company - Vinacomin, address: Dong Ri Village, Tay Yen Tu Village, Bac Ninh Province, Vietnam;
4. Dong Trieu Thermal Power Company - Vinacomin, address: Dong Son village, Binh Khe ward, Quang Ninh province, Vietnam;
5. Dong Nai 5 Hydro Company - Vinacomin, address: No. 10, Hoang Van Thu Street, Ward 1, Bao Loc City, Lam Dong Province, Vietnam;
6. Cam Pha Thermal Power Company - Vinacomin, address: No. 1 Tran Quoc Tang Street, Cua Ong Ward, Quang Ninh Province, Vietnam;
7. Na Duong II Thermal Power Plant Project Management Unit - Vinacomin, address: Zone 4, Na Duong Village, Lang Son Province, Vietnam.

Subsidiaries

1. Nong Son Coal - Power Joint Stock Company - TKV, located at Nong Son Village, Que Trung Village, Nong Son District, Quang Nam Province, Vietnam.

1.6. Number of employees

The total number of employees of the Corporation as of 30 June 2026 is 1,941 people (as of 31 December 2025 is 1,954 people).

2. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

The fiscal year of the Corporation begins on 1 January and ends on 31 December of the calendar year.

The Interim Consolidated Financial Statements are prepared for the accounting period from 01 January 2026 to 30 June 2026.

The Corporation's accounting currency is Vietnam Dong ("VND").

3. APPLICABLE ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM

3.1. Accounting Standards and Accounting System

The Interim Consolidated Financial Statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System promulgated under Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance providing guidance on the enterprise accounting regime, Circular No. 202/2014/TT-BTC dated 22 December 2014 providing guidance on the preparation and presentation of consolidated financial statements, and Circular No. 43/2026/TT-BTC dated 20 April 2026 issued by the Ministry of Finance amending and supplementing certain provisions of Circular No. 202/2014/TT-BTC dated 22 December 2014 of the Minister of Finance providing guidance on the preparation and presentation of consolidated financial statements.

Accordingly, the Interim Consolidated Financial Statements are not intended to present the financial position, results of operations and cash flows in accordance with generally accepted accounting principles and practices in countries other than Vietnam.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period from 01 January 2026 to 30 June 2026

3.2. Adoption of new guidance on Accounting System for enterprises

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the corporate accounting system ("Circular 99"), Circular 99 is effective for financial years beginning on or after 01 January 2026. This circular supersedes the following documents:

- Circular No. 200/2014/TT-BTC dated 22 December 2014 issued by the Ministry of Finance providing guidance on the Corporate Accounting System;
- Circular No. 75/2015/TT-BTC dated 18 May 2015 issued by the Ministry of Finance amending and supplementing Article 128 of Circular No. 200/2014/TT-BTC;
- Circular No. 53/2016/TT-BTC dated 21 March 2016 issued by the Ministry of Finance amending and supplementing some articles of Circular No. 200/2014/TT-BTC

The Board of Management considers that the adoption of Circular 99 in the current accounting period has no material impact on the Corporation's Interim Consolidated Financial Statements.

3.3. Declaration of compliance with Accounting Standards and Accounting System

The Corporation's Board of Management confirms that it has fully complied with the requirements of the Vietnamese Accounting Standards, the prevailing Vietnamese accounting system applicable to enterprises, and relevant legal regulations in the preparation and presentation of the Interim Consolidated Financial Statements.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following are the significant accounting policies adopted by the Corporation in the preparation and presentation of the Interim Consolidated Financial Statements.

The accounting policies applied in the preparation and presentation of the Interim Consolidated Financial Statements are consistent with those applied in the preparation and presentation of the Corporation's most recent annual Separate Financial Statements.

4.1. Accounting estimates

The preparation of the Interim Consolidated Financial Statements in conformity with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System currently in force, and relevant legal regulations relating to the preparation and presentation of Interim Consolidated Financial Statements requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities and assets, the disclosure of contingent liabilities and assets at the end of the accounting period, and the reported amounts of revenues and expenses during the accounting period.

The estimates and assumptions that have a material impact in the Interim Consolidated Financial Statements include:

- Provision for bad debts;
- Provision for devaluation of inventory;
- Estimated allocation of prepay expenses;
- Estimated useful life of fixed assets;
- Estimated corporate income tax.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period from 01 January 2026 to 30 June 2026

Such estimates and assumptions are regularly reviewed based on historical experience and other factors, including assumptions about future events that may have a material impact on the Corporation's Interim Consolidated Financial Statements and that are assessed by the Board of Management to be reasonable. Actual operating results may differ from those estimates and assumptions.

4.2. Basis for preparation of the Interim Consolidated Financial Statements

The Interim Consolidated Financial Statements have been prepared by consolidating the interim separate financial statements for the accounting period from 1 January 2026 to 30 June 2026 of Holding Company - Vinacomin - Power Holding Corporation and the interim financial statements for the accounting period from 1 January 2026 to 30 June 2026 of the subsidiaries controlled by the Corporation. Control is achieved when the Holding Company has the power to govern the financial and operating policies of the investees so as to obtain benefits from their activities.

The operating results of subsidiaries are included in the Interim Consolidated Financial Statements from the date on which the Holding Company obtains control over the subsidiaries and cease to be included from the date on which the Holding Company effectively ceases to exercise control over the subsidiaries. An investment in an enterprise is accounted for in accordance with the Accounting Standard on "Financial Instruments" from the date on which such enterprise ceases to be a subsidiary and does not become a joint venture or an associate.

All significant intra-group transactions and balances between the Holding Company and its subsidiaries within the Corporation are eliminated on consolidation.

Non-controlling interests are presented in the Interim Consolidated Statement of Financial Position as a separate line item within the Corporation's equity. The share of non-controlling interests in the Corporation's consolidated results of operations is also presented as a separate line item in the Interim Consolidated Income Statement. Non-controlling interests in the net assets of consolidated subsidiaries comprise: non-controlling interests at the acquisition date, determined based on the fair value of the subsidiary's net assets at the acquisition date; non-controlling interests in changes in total equity from the acquisition date to the beginning of the accounting period; and non-controlling interests in changes in total equity arising during the accounting period. Losses incurred by a subsidiary are allocated proportionately to non-controlling interests, even if such losses exceed the non-controlling interests' share in the subsidiary's net assets.

Goodwill arising in the Interim Consolidated Financial Statements represents the excess of the cost of the business combination over the Corporation's interest in the aggregate fair value of the assets, liabilities and contingent liabilities of the subsidiary at the date of the investment.

4.3. Cash and cash equivalents

Cash includes cash, bank deposits (demand).

Cash equivalents are short-term investments with a recovery period of no more than 3 months from the date of the investment capable of being easily converted into a specified amount of money and without the risk of being converted into money at the time of reporting.

4.4. Foreign Currency Transactions

Transactions denominated in currencies other than the Vietnam Dong (VND) are translated into VND at the actual exchange rates prevailing at the time of the transactions. Balances of monetary

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period from 01 January 2026 to 30 June 2026

assets, cash equivalents, and liabilities denominated in foreign currencies at the end of the accounting period are translated into VND at the average transfer buying and selling rates of the commercial bank where the Corporation regularly conducts transactions.

Exchange rate differences arising from the revaluation of balances at the end of the accounting period are recognized as financial expenses or financial income for the period in accordance with Accounting Standard No. 10, "The Effects of Changes in Foreign Exchange Rates".

4.5. Financial investments

Held-to-maturity investments

Held-to-maturity investments comprise investments that the Corporation has the intention and ability to hold until maturity. Held-to-maturity investments include term bank deposits.

Held-to-maturity investments are initially recognized at cost. Subsequent to initial recognition, these investments are measured at recoverable value. Interest income arising after the date of purchase is recognized in the Income Statement on an accrual basis. Interest accrued prior to the Corporation's acquisition of the investment is deducted from the cost at the time of purchase.

When there is objective evidence indicating that part or all of an investment may be unrecoverable, the determined loss amount is recognized as a financial expense for the year and directly reduces the carrying value of the investment.

Investments in subsidiaries, joint ventures, and associates

Subsidiaries are entities over which the Corporation has the power to govern financial and operating policies, typically associated with holding more than half of the voting rights. The assessment of control takes into account potential voting rights that are currently exercisable.

Affiliated companies are entities in which the Corporation has significant influence, but does not control, over the financial and operational policies of the entity. Joint ventures are entities over which the Corporation has joint control established by contractual agreement, requiring the unanimous consent of the joint venture parties for strategic financial and operating decisions. Associates and joint ventures are typically entities in which the Corporation holds between 20% and 50% of the voting rights.

Investments in subsidiaries, associates, and joint ventures are initially recognized at cost, comprising the purchase price and directly attributable acquisition costs. Subsequent to initial recognition, these investments are measured at cost less any provision for impairment. A provision for impairment is recognized when the investee incurs losses that put the Corporation at risk of capital loss, unless there is evidence that the investment's value has not been impaired. The provision is reversed when the investee subsequently generates profits that offset the previously recognized losses. Such reversal is limited to the extent that the carrying amount of the investment does not exceed the carrying amount that would have existed had no provision been recognized.

In the event that the Corporation dissolves a subsidiary and merges all of the subsidiary's assets and liabilities into the Corporation (with the Corporation assuming all rights and obligations of the subsidiary), the Corporation shall derecognize the carrying amount of the investment in the subsidiary and recognize all assets and liabilities of the dissolved subsidiary in its separate financial statements at fair value as of the merger date. The difference between the carrying amount of the

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period from 01 January 2026 to 30 June 2026

investment in the subsidiary and the fair value of the assets and liabilities shall be recognized as financial income or financial expense.

In cases where there is conclusive evidence indicating that the value of these investments has declined below market value and the amount of the decline can be reliably determined, the enterprise shall write down the value of the investment and recognize the loss as a financial expense.

4.6. Receivables

Receivables presented in the Interim Consolidated Financial Statements are carried at the amounts due from customers and other receivables, less the allowance for doubtful receivables at the reporting date:

- Receivables expected to be recovered or settled within one year (or within the normal operating cycle) are classified as current assets;
- Receivables expected to be recovered or settled after more than one year (or within the normal operating cycle) are classified as non-current assets;

The provision for doubtful debts is the expected impairment value of unpaid trade receivables for the remaining balances of trade receivables at the end of the the accounting period.

The provision for doubtful debts is made for receivables that are overdue from six months and above or receivables that are unlikely to be paid due to liquidation, bankruptcy or other similar problems.

4.7. Inventories

Inventories are measured at the lower of cost and net realizable value.

Cost comprises all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition.

Net realizable value is estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

The Corporation applies the perpetual inventory method to record inventories. The cost of inventories is determined using regularly declaration method, as follows:

- Raw materials, tools and equipment, supplies and merchandise are measured using the First-In, First-Out (FIFO) method and the weighted average method.

A provision for inventory devaluation is made for inventory items (materials and goods) whose cost exceeds their net realizable value, in accordance with Vietnamese Accounting Standard No. 02 "Inventories"; Circular No. 48/2019/TT-BTC dated 08 August 2019, of the Ministry of Finance providing guidance on making and settlement of provisions for devaluation of inventory, losses of financial investments, bad debts and warranty at enterprises; and Circular No. 24/2022/TT-BTC dated 07 April 2022, amendments and supplements to several articles of Circular No. 48/2019/TT-BTC dated 08 August 2019.

4.8. Fixed assets and Depreciation/ Amortization

Fixed assets are stated at cost less accumulated depreciation/ amortization.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period from 01 January 2026 to 30 June 2026

The original cost and carrying amount of assets that were put into use before 1 April 2014 are recognized based on the revalued amounts in accordance with Decision No. 1930/QĐ-HĐTV dated 29 August 2014 and Decision No. 1945/QĐ-HĐTV dated 4 September 2014 issued by Vietnam National Coal - Mineral Industries Corporation Limited.

Tangible fixed assets

The cost of tangible fixed assets acquired after 1 April 2014 comprises the purchase price and other directly attributable costs incurred in bringing the assets to the location and condition necessary for them to be capable of operating in the manner intended by management. The cost of self-constructed tangible fixed assets comprises construction costs, actual production costs incurred, and installation and commissioning costs. Expenditure on upgrades to tangible fixed assets is capitalized and added to the cost of the assets, while expenditure on maintenance and repairs is charged to profit or loss in the year in which it is incurred. When tangible fixed assets are sold or disposed of, their cost and accumulated depreciation are derecognized, and any resulting gain or loss on the disposal of Fixed assets is recognized in profit or loss.

Depreciation of tangible fixed assets is calculated using the straight-line method over the estimated useful lives of the respective assets. The depreciation rates are determined to allocate the cost of the assets over their estimated useful lives and are in accordance with the guidance provided in Circular No. 45/2013/TT-BTC dated 25 April 2013 of the Ministry of Finance on the management, use and depreciation of fixed assets, Circular No. 147/2016/TT-BTC dated 13 October 2016 amending and supplementing a number of articles of Circular No. 45/2013/TT-BTC, and Circular No. 28/2017/TT-BTC dated 12 April 2017 amending and supplementing a number of articles of Circular No. 45/2013/TT-BTC.

The estimated useful lives of the Corporation's tangible fixed assets are as follows:

- Buildings and structures:	05 - 50 years
- Machinery and equipments:	05 - 25 years
- Vehicles, transportation and transmission equipments:	06 - 15 years
- Management tools:	03 - 10 years
- Other tangible fixed assets:	04 - 25 years

For the accounting period from 01 January 2026 to 30 June 2026, the Corporation accelerated the depreciation by 2 times to its machinery and equipments, vehicles, transportation equipments, management tools. The depreciation expense increased by VND 345,235,740,727 due to the change in the accelerated depreciation rate, compare with the depreciation expense base on the accounting estimate for the corresponding period of 2025.

Intangible Assets

The cost of intangible assets acquired after 1 April 2014 comprises the purchase price and directly attributable costs incurred in preparing the assets for their intended use. Expenditure on upgrades to intangible assets is capitalized as part of the cost of the assets, while other expenditures are charged to profit or loss in the period in which they are incurred. When intangible assets are sold or disposed of, their cost and accumulated amortization are derecognized, and any resulting gain or loss on the disposal of intangible assets is recognized in profit or loss.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period from 01 January 2026 to 30 June 2026

Intangible fixed asset depreciation is calculated using the straight-line method, applied to assets at the rate calculated to allocate the historical cost over the estimated period of use. The calculation of depreciation of intangible fixed assets is in accordance with the guidance in Circular No. 45/2013/TT-BTC dated 25 April 2013 of the Ministry of Finance guiding the regime of management, use and depreciation of fixed assets. Circular No. 147/2016/TT-BTC dated 13 October 2016 amending and supplementing a number of articles of Circular No. 45/2013/TT-BTC and Circular No. 28/2017/TT-BTC dated 12 April 2017 amending and supplementing a number of articles of Circular No. 45/2013/TT-BTC.

The estimated useful lives of intangible fixed assets of the Corporation is estimated as follows:

- | | |
|----------------------------------|---------------|
| - Computer softwares: | 03 - 08 years |
| - Land use rights: | 37 - 50 years |
| - Other intangible fixed assets: | 03 - 20 years |

4.9. Construction in progress

The cost of construction in progress reflects the costs of implementing construction investment projects (including costs of purchasing fixed assets and capital construction) and the settlement of construction investment costs. Construction in progress is recorded at cost. Upon completion of the investment process, the assets are depreciated in the same manner as other fixed assets, commencing from the date they are put into use.

According to the State's regulations on construction investment management, completed basic construction works and the procurement of completed machinery and equipments need to be approved by competent investment management agencies. Therefore, the final value of these basic construction works and the procurement of machinery and equipments will depend on the approval of the competent authority.

4.10. Prepaid expenses

Prepaid expenses comprise short-term and long-term deferred expenses presented in the Corporation's separate statement of financial position, and primarily consist of major repair costs, repairs of buildings and structures, insurance and inspection costs, tools and instruments, and other short-term and long-term prepaid expenses. The allocation of prepaid expenses to production and business costs for each period is based on the nature and extent of each type of expense, corresponding to the potential for generating economic benefits from such expenses.

4.11. Trade Payables and Other Payables

Payables presented in the Corporation's Interim Consolidated Financial Statements are stated at the carrying amounts payable to suppliers and other payables and are presented in detail for each creditor. At the reporting date:

- Payables with a payment term of one year or less (or within a normal operating cycle) are classified as current liabilities;
- Payables with a payment term of more than one year (or beyond a normal operating cycle) are classified as non-current liabilities.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period from 01 January 2026 to 30 June 2026

4.12. Dividends and profits

Profit after tax of the enterprise is distributed to shareholders after setting aside reserves as stipulated in the Corporation's Charter and legal regulations and approved by the Shareholders' General Meeting.

Dividends are distributed from undistributed profits based on the capital contribution ratio of each shareholder and are recognized as liabilities when approved by the General Meeting of Shareholders.

4.13. Accrued Expenses

Accrued expenses comprise expenses that have been recognized as operating expenses during the accounting period but have not yet been actually paid at the end of the accounting period. When these expenses are actually incurred, if there is any difference from the amounts previously accrued, the accountant records an increase or decrease in expenses corresponding to the difference.

4.14. Provisions for payable

Principle of recognizing provision for payables: A provision for payables is recognized only when all following conditions are met:

- The Corporation has current debt obligation (legal obligation or jointly liable obligation) due to result from an event that already happened;
- Decrease in economic benefits may happen leading to the requirement for payment of debt obligation; and
- Giving a reliable estimation of the value of such debt obligation.

Provision for payables is set during the preparation of the Interim Consolidated Financial Statements. In case the amount of provision for payables needed to be set for this accounting term is higher than the unspent amount of provision formed in the previous accounting term, the difference is recorded into operating expenses of this accounting term. In case the amount of provision for payables needed to be set for this accounting term is less than the unspent amount of provision formed in the previous accounting term, the difference is reversed and deducted from operating expenses of this accounting term.

4.15. Borrowing costs and borrowing cost capitalization

Borrowing costs comprise borrowing interests, other expenses incurred in connection with the borrowing of funds are recognized as financial expenses of the accounting period in which they are incurred, except to the extent that they are included (capitalized) in the cost of assets by directly relating to the construction, acquisition or production of qualifying assets when meeting the requirements of standard on borrowing costs.

Borrowing costs are capitalized as part of the cost of the asset when it is probable that they will result in future economic benefits and the costs can be measured reliably. The capitalization of borrowing cost will cease when substantially all the activities necessary to prepare the qualifying asset for its intended use or sale complete. Subsequent borrowing costs will be recognized as financial expenses of the period.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period from 01 January 2026 to 30 June 2026

The sum of borrowing costs that are capitalized during the period cannot exceed the total borrowing costs incurred during that period. Borrowing interests and allocation of discount or premium that are capitalized in the period cannot exceed the actual borrowing interests incurred and allocation of discount or premium of that period.

4.16. Owner's equity

The Corporation's initial owners' contributed capital was recognised at the value of capital contributed by the contributing parties upon the Corporation's establishment as a joint stock company. During the course of its operations, owners' contributed capital is increased by additional capital contributions from shareholders.

Share premium is recognized as the difference between the issuance price and the par value of shares upon initial issuance or additional issuance, or the difference between the re-issuance price and the carrying amount of treasury shares. Direct costs related to the additional issuance of shares and the reissuance of treasury shares are deducted from share premium.

When the Corporation repurchases its own shares, the consideration paid, including transaction costs directly attributable to the repurchase, is recognized as treasury shares and presented as a deduction from equity. Upon reissuance, the difference between the reissuance price and the carrying amount of the treasury shares is recognized in share premium.

Vinacomin - Power Holding Corporation operates under Enterprise Registration Certificate No. 0104297034 for a joint stock company, initially registered on 7 December 2009 with the Hanoi Department of Planning and Investment, and amended for the ninth time on 10 October 2025 by the Hanoi Department of Finance.

The Corporation's charter capital is VND 6,827,674,750,000 (six trillion eight hundred twenty-seven billion six hundred seventy-four million seven hundred fifty thousand Vietnam Dong), equivalent to 682,767,475 shares with a par value of VND 10,000 per share.

Profit after corporate income tax is distributed to capital contributors following the allocation to funds as prescribed by the Corporation's Charter and applicable laws, and as approved by a resolution of the General Meeting of Shareholders.

4.17. Taxation

Value Added Tax (VAT):

Goods and services provided by the Corporation are subject to Value Added Tax (VAT) at a rate of 10%. During the first six months of 2026, the Corporation applies a VAT rate of 8% to certain goods and services, in accordance with Decree No. 174/2025/ND-CP dated 30 June 2025.

Corporate income tax (CIT):

Taxable income is calculated based on the results of operations for the accounting period and adjusted for expenses that are not deductible for tax purposes.

The Corporation applies a corporate tax rate of 20% for the period.

Corporate income tax expense for the accounting period is current corporate income tax expense.

Current corporate income tax is the tax calculated based on the taxable income for the year with tax rate applied in the fiscal year. Taxable income is different from accounting profit due to

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period from 01 January 2026 to 30 June 2026

adjustment of temporary differences between tax accounting and financial accounting as well as adjustment of income or fees which are not taxable or non-deductible.

Deferred income tax is the corporate income tax payable or will be refunded due to the temporary difference between the carrying value of assets and liabilities for the purpose of financial statements and values used for tax purposes. Deferred tax liabilities are recognized for all temporary taxable differences. Deferred tax assets are recognized only when there is a certainty that there will be taxable income in the future to use these deductible temporary differences.

Other taxes: according to current regulations of Vietnam

The Corporation's tax finalization will be subject to inspection by the tax authorities. Because the application of tax laws and regulations to many different transactions can be interpreted in many different ways. Accordingly, the tax amount presented in the Interim Financial Statements may be changed at the discretion of the tax authorities.

4.18. Revenue

Revenue is recognized to the extent that is probable that the economic benefits will flow to the Corporation and the revenue can be reliably measured.

- (i) Revenue from the sale of goods is recognized when the significant risks and rewards incidental to ownership of the goods have been transferred to the buyer, the Corporation retains neither managerial involvement to the degree usually associated with ownership nor control over the goods, and the costs relating to the sales transaction can be reliably determined.
- (ii) Revenue from the provision of services is recognized when the significant risks and rewards have been transferred to the customer, the services have been provided and accepted by the customer, and the costs incurred for the transaction and the costs to complete the service transaction can be reliably determined.
- (iii) Financial income includes income from dividends and profit distributions, interest on deposits, exchange rate gains and interest from deferred sales. Interest income is recognized on an accrual basis based on the balances of deposits and the applicable interest rates; exchange rate gains and interest income from customers' late payments are recognized based on contracts and confirmation minutes with customers. Dividends and profit distributions are recognized when the Corporation's right to receive dividends or profit distributions from its capital contributions is established. Share dividends are accounted for by recording only the increase in the number of shares held, with no value recognized for the shares received.

4.19. Cost of sales

The cost of sales is recognized in line with revenues from goods sold and services rendered and adheres to the principle of prudence.

For direct material costs that exceed normal levels, labor costs, and fixed manufacturing overhead that are not allocated to the value of inventory, these costs are immediately recorded as cost of sales (after deducting any compensation, if applicable), even if the products or goods have not yet been determined to be consumed.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period from 01 January 2026 to 30 June 2026

4.20. Financial expenses

The Corporation's financial expenses comprise borrowing interest expenses, foreign exchange losses, and other financial expenses incurred during the accounting period that are not capitalised in accordance with applicable regulations.

4.21. General and administrative expenses

General and administrative expenses comprise the Corporation's general management expenses, including salaries and wages of management personnel (salaries, wages, allowances,...); social insurance, health insurance, trade union fees and unemployment insurance contributions for management personnel; office supplies, tools and instruments, depreciation of fixed assets used for management purposes; land rental expenses of the management department; provision for doubtful debts; outsourced services (electricity, water, telephone, property insurance, fire and explosion insurance,...); and other cash expenses (entertainment, conferences,...).

4.22. Financial instruments

Initial recognition

Financial assets: At the date of initial recognition, financial assets are recognized at cost plus transaction costs directly attributable to the acquisition of the financial asset. Financial assets of the Corporation include cash, cash equivalents, trade receivables, other receivables, deposits, financial investments and derivative financial instruments.

Financial liabilities: At the date of initial recognition, financial liabilities are recorded at cost plus transaction costs directly attributable to the issue of the financial liabilities. The Corporation's financial liabilities include trade payables, other payables, payables, financial liabilities, loans and derivative financial instruments.

Subsequent measurement after initial recognition

Present, there are no regulation on subsequent measurement of financial instrument after initial recognition.

4.23. Earnings per share

Basic earnings per share attributable to ordinary shareholders are calculated by dividing the profit or loss attributable to ordinary shareholders (after deducting appropriations to the bonus and welfare fund made during the year) by the weighted average number of ordinary shares outstanding during the accounting period.

Diluted earnings per share are determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding for the effects of potential dilutive ordinary shares, including convertible bonds and share options.

4.24. Related parties

Parties are considered to be related if one party has the ability to control or exercise significant influence over the other party in making financial and operating policy decisions.

Related parties include:

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period from 01 January 2026 to 30 June 2026

- Enterprises, including parent companies, subsidiaries and associates, and individuals that, directly or indirectly through one or more intermediaries, control the Corporation, are controlled by the Corporation, or are under common control with the Corporation;
- Associates; individuals who, directly or indirectly, hold voting rights in the Corporation and have significant influence over the Corporation; key management personnel of the Corporation; close family members of such individuals or related parties; and entities controlled or significantly influenced by such individuals.

In considering each possible related party relationship, the substance of the relationship is considered rather than merely its legal form.

5. ADDITIONAL INFORMATION TO ITEMS IN THE INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

5.1. Cash and cash equivalents

		30 Jun 2026	01 Jan 2026
		(VND)	(VND)
Cash on hands	(i)	3,154,337,166	2,574,143,850
Cash in banks	(ii)	458,294,092,225	287,147,347,009
Cash equivalents		6,000,000,000	295,000,000,000
Total		467,448,429,391	584,721,490,859

- (i) The balance of cash on hands as at 30 June 2026:

	VND
Vietnam Dong	3,154,337,166
Total	3,154,337,166

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period from 01 January 2026 to 30 June 2026

(ii) The balance of cash in banks as at 30 June 2026:

	VND
Vietnam Dong	458,294,092,225
<i>Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ha Thanh Branch</i>	<i>73,321,027,584</i>
<i>Joint Stock Commercial Bank for Investment and Development of Vietnam - Transaction Center 3 Branch</i>	<i>105,696,153,517</i>
<i>Vietnam Joint Stock Commercial Bank for Industry and Trade - Cam Pha Branch</i>	<i>135,138,697,755</i>
<i>Vietnam Bank for Agriculture and Rural Development - Quang Ninh Branch</i>	<i>70,605,217,850</i>
<i>Other banks</i>	<i>73,532,995,519</i>
Foreign currency	-
Total	458,294,092,225

(iii) The balance of cash equivalents as at 30 June 2026:

	VND
Vietnam Dong	6,000,000,000
<i>One-month term deposit at Vietnam International Bank (VIB) – Da Nang Branch.</i>	<i>6,000,000,000</i>
Foreign currency	-
Total	6,000,000,000

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period from 01 January 2026 to 30 June 2026

5.2. Financial Investments

a. Held-to-maturity investments

	30 Jun 2026 (VND)			01 Jan 2026 (VND)		
	Historical cost	Recoverable amount	Allowance	Historical cost	Recoverable amount	Allowance
Short-term	1,477,148,219,178	1,477,148,219,178	-	865,000,000,000	865,000,000,000	-
- Term deposits	1,477,148,219,178	1,477,148,219,178	-	865,000,000,000	865,000,000,000	-
+ Loc Phat Vietnam Joint Stock Commercial Bank - Ninh Binh Branch	115,000,000,000	115,000,000,000	-	-	-	-
+ Vietnam Import-Export Commercial Joint Stock Bank - Cau Giay Branch	-	-	-	300,000,000,000	300,000,000,000	-
+ Military Commercial Joint Stock Bank - Ba Dinh Branch	560,208,219,178	560,208,219,178	-	150,000,000,000	150,000,000,000	-
+ Vietnam Maritime Commercial Joint Stock Bank - So Giao Dich Branch	51,940,000,000	51,940,000,000	-	265,000,000,000	265,000,000,000	-
+ Orient Commercial Joint Stock Bank - Ha Thanh Branch	300,000,000,000	300,000,000,000	-	150,000,000,000	150,000,000,000	-
+ Tien Phong Commercial Joint Stock Bank - Hanoi Branch	450,000,000,000	450,000,000,000	-	-	-	-
Long-term	-	-	-	-	-	-
Total	1,477,148,219,178	1,477,148,219,178	-	865,000,000,000	865,000,000,000	-

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period from 01 January 2026 to 30 June 2026

b. Investments in other entities

	30 Jun 2026 (VND)			01 Jan 2026 (VND)		
	Historical cost	Fair value/ Recoverable amount	Allowance	Historical cost	Fair value/ Recoverable amount	Allowance
- Investment in other entities	1,224,938,734,159	1,316,986,756,859	-	1,224,938,734,159	1,361,250,648,559	-
Short-term	-	-	-	-	-	-
Long-term	1,224,938,734,159	1,316,986,756,859	-	1,224,938,734,159	1,361,250,648,559	-
+ Vinh Tan 1 Power Company Limited	386,597,424,159	386,597,424,159	-	386,597,424,159	386,597,424,159	-
+ Hai Phong Thermal Power Joint Stock Compan	360,500,000,000	371,315,000,000	-	360,500,000,000	382,130,000,000	-
+ Quang Ninh Thermal Power Joint Stock Company	477,841,310,000	559,074,332,700	-	477,841,310,000	592,523,224,400	-
Total	1,224,938,734,159	1,316,986,756,859	-	1,224,938,734,159	1,361,250,648,559	-

The fair value of the investments in Hai Phong Thermal Power Joint Stock Company and Quang Ninh Thermal Power Joint Stock Company was determined based on the closing prices of these two stocks on the UPCOM exchange as of 30 June 2026.

Regarding Vinh Tan 1 Power Company Limited, the Corporation determined the recoverable amount to be equal to the historical cost. This determination was based on the investee's profitable business performance and stable growth potential. As the investments in other entities showed no signs of impairment, the Corporation did not recognize any provision for the devaluation of financial investments as of 30 June 2026.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period from 01 January 2026 to 30 June 2026

5.3. Receivables from customers

	30 Jun 2026 (VND)		01 Jan 2026 (VND)	
	Carrying Amount	Allowance	Carrying Amount	Allowance
a. Short-term receivables from customers	3,285,827,692,834	-	2,501,229,607,866	-
Electricity Trading Company	3,270,610,520,732	-	2,494,008,221,133	-
Other trade receivables	15,217,172,102	-	7,221,386,733	-
b. Long-term trade receivables	-	-	-	-
Total	3,285,827,692,834	-	2,501,229,607,866	-

c. Receivables from customers from related parties: Appendix 02

5.4. Other receivables

	30 Jun 2026 (VND)		01 Jan 2026 (VND)	
	Carrying Amount	Allowance	Carrying Amount	Allowance
a. Short-term	35,490,844,284	(2,934,779,500)	27,886,854,405	(2,934,779,500)
- Accrued interest on deposits	12,864,914,465	-	4,713,041,593	-
- Advances	8,009,274,369	-	6,065,152,790	-
- Deposits and collateral	232,000,000	-	232,000,000	-
- Other receivables	14,384,655,450	(2,934,779,500)	16,876,660,022	(2,934,779,500)
b. Long-term	33,589,532,656	-	33,420,905,195	-
- Deposits and collateral	30,182,972,891	-	30,182,972,891	-
- Interest on environmental protection deposits	3,406,559,765	-	3,237,932,304	-
Total	69,080,376,940	(2,934,779,500)	61,307,759,600	(2,934,779,500)

c. Other receivables from related parties: Appendix 02

VIETNAM NATIONAL COAL - MINERAL INDUSTRIES CORPORATION
LIMITED

VINACOMIN - POWER HOLDING CORPORATION

Address: 16th Floor, Vinacomin Building, No. 3 Duong Dinh Nghe, Yen Hoa
Ward, Hanoi City, Vietnam

From No. B 09 - DN
(Attached to Circular No.
43/2026/TT-BTC dated
20 April 2026 by the
Minister of Finance)

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period from 01 January 2026 to 30 June 2026

5.5. Inventories

Description	30 Jun 2026 (VND)		01 Jan 2026 (VND)	
	Carrying amount	Allowance	Carrying amount	Allowance
Raw materials	525,113,215,062	(56,975,268)	565,536,477,986	(184,592,326)
Tools and equipment	3,278,644,676	(720,000)	2,718,645,270	(720,000)
Work in progress	10,202,746,102	-	6,575,888,869	-
Finished goods	2,596,774,449	-	1,786,513,817	-
Total	541,191,380,289	(57,695,268)	576,617,525,942	(185,312,326)

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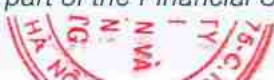
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period from 01 January 2026 to 30 June 2026

5.6. Bad debts

	30 Jun 2026 (VND)		01 Jan 2026 (VND)	
	Carrying Amount	Recoverable amount	Carrying Amount	Recoverable amount
- Compensation costs for site clearance regarding the area located outside the planning boundaries (Dong Gieng To Project) (*)	2,934,779,500	-	2,934,779,500	-
- Recoverability of overdue receivables	-	-	-	-
Cộng	2,934,779,500	-	2,934,779,500	-

(*) The Corporation has carried forward a receivable for site clearance compensation since 2021, amounting to VND 2,934 million, in accordance with the findings of the State Audit. This represents site clearance compensation costs for an area of 14,819.6 m² of agricultural land in Cao Ngan Village, for which the People's Committee of Thai Nguyen Province confirmed the amount of site clearance compensation expenses to be recorded under Decision No. 1606/UBND-TCKH dated 25 June 2020. The recovered land area was handed over to the People's Committee of Cao Ngan Village, Thai Nguyen Province for management in accordance with the planning under Decision No. 1289/QĐ-UBND dated 7 May 2020 of the People's Committee of Thai Nguyen Province. As at 28 April 2022, the relevant parties had signed a minutes of handover of the land on site. The Company continues to monitor the receivable in accordance with the recommendations. The Company has made a provision in accordance with the applicable regulations.



NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period from 01 January 2026 to 30 June 2026

5.7. Long-term work in progress

Items	30 Jun 2026 (VND)		01 Jan 2026 (VND)	
	Carrying Amount	Recoverable amount	Carrying Amount	Recoverable amount
a. Long-term production and business costs in progress	-	-	-	-
b. Construction in progress	2,303,606,016,046	2,303,606,016,046	1,436,335,465,046	1,436,335,465,046
- Construction	2,288,253,770,143	2,288,253,770,143	1,398,974,130,997	1,398,974,130,997
Na Duong II Thermal Power Plant Project	2,139,988,102,512	2,139,988,102,512	1,372,321,028,158	1,372,321,028,158
Flue Gas Desulfurization (FGD) project	119,614,236,386	119,614,236,386	3,257,777,582	3,257,777,582
Construction of the ash and slag storage yard and environmental treatment facilities for the Na Duong and Na Duong II Thermal Power Plants	18,639,007,025	18,639,007,025	18,639,007,025	18,639,007,025
Other projects	10,012,424,220	10,012,424,220	4,756,318,232	4,756,318,232
- Major repairs of Fixed assets	15,352,245,903	15,352,245,903	37,361,334,049	37,361,334,049
Total	2,303,606,016,046	2,303,606,016,046	1,436,335,465,046	1,436,335,465,046

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period from 01 January 2026 to 30 June 2026

5.8. Increase and decrease in tangible fixed assets

Items	Buildings and structures	Machinery and equipments	Vehicles, transportation and transmission equipments	Management tools	Other tangible fixed assets	Total
	VND	VND	VND	VND	VND	VND
HISTORICAL COST						
Opening balance	8,938,557,904,220	24,628,768,324,969	518,862,808,344	63,870,766,878	27,075,137,840	34,177,134,942,251
- Purchase in period	-	-	-	236,758,639	-	236,758,639
- Completed construction in progress	48,478,963	27,600,266,012	2,200,748,514	1,821,601,147	-	31,671,094,636
- Other increases	710,233,836	195,390,102	-	2,336,430	-	907,960,368
- Liquidation, disposal	-	(16,657,865,588)	-	(450,738,182)	-	(17,108,603,770)
- Other decreases	(2,278,882,349)	(484,217,538)	-	(71,219,677)	-	(2,834,319,564)
Closing balance	8,937,037,734,670	24,639,421,897,957	521,063,556,858	65,409,505,235	27,075,137,840	34,190,007,832,560
ACCUMULATED DEPRECIATION						
Opening balance	4,919,361,020,890	21,577,605,731,608	455,550,728,614	42,544,937,069	24,850,404,739	27,019,912,822,920
- Depreciation in period	134,665,292,425	700,884,042,172	8,862,151,519	5,954,079,806	276,439,860	850,642,005,782
- Depreciation calculation	476,870,808	-	-	-	18,550,080	495,420,888
- Liquidation, disposal	-	(16,657,865,588)	-	(450,738,182)	-	(17,108,603,770)
- Other decreases	(428,303,164)	(178,822,799)	(850,218)	(31,431,220)	-	(639,407,401)
Closing balance	5,054,074,880,959	22,261,653,085,393	464,412,029,915	48,016,847,473	25,145,394,679	27,853,302,238,419
NET BOOK VALUE						
Opening balance	4,019,196,883,330	3,051,162,593,361	63,312,079,730	21,325,829,809	2,224,733,101	7,157,222,119,331
Closing balance	3,882,962,853,711	2,377,768,812,564	56,651,526,943	17,392,657,762	1,929,743,161	6,336,705,594,141
In which:						
- Net book value of tangible fixed assets pledged or mortgaged as security for borrowings:						2,391,046,145,522 VND
- Historical cost of fully depreciated fixed assets still in use:						11,012,387,992,799 VND
- Original cost of tangible fixed assets held for disposal at the end of the period:						42,236,394,363 VND

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)*For the accounting period from 01 January 2026 to 30 June 2026***5.9. Increase and decrease in intangible fixed assets**

Items	Land use rights VND	Computer softwares VND	Other intangible fixed assets VND	Total VND
HISTORICAL COST				
Opening balance	63,385,813,870	9,553,668,811	2,571,594,280	75,511,076,961
- Completed construction in progress	26,094,441	722,868,182	-	748,962,623
- Other increases	-	-	-	-
- Other decreases	-	-	-	-
Closing balance	63,411,908,311	10,276,536,993	2,571,594,280	76,260,039,584
ACCUMULATED AMORTISATION				
Opening balance	10,059,566,301	8,984,960,193	2,571,594,280	21,616,120,774
- Amortisation for the period	714,839,920	209,481,245	-	924,321,165
- Other increases	18,180,414	-	-	18,180,414
Closing balance	10,792,586,635	9,194,441,438	2,571,594,280	22,558,622,353
NET BOOK VALUE				
Opening balance	53,326,247,569	568,708,618	-	53,894,956,187
Closing balance	52,619,321,676	1,082,095,555	-	53,701,417,231

In which:

- Net book value of tangible fixed assets pledged or mortgaged as security for borrowings: 11,129,430,490 VND
- Historical cost of fully amortised fixed assets still in use: 10,854,343,091 VND
- Details of intangible fixed assets with value accounting for 10% or more of the total value of intangible fixed assets:

No.	Fixed asset tag number	Asset name	Historical cost	Note
1	543	Land use rights at Dong Trieu	10,990,773,806	Currently in use
2	QSDDVP	Land use rights at the Bao Loc Office	21,450,624,000	Currently in use
3	QSDDNMLD	Land use rights for the project on the Lam Dong side	25,718,731,464	Currently in use

VIETNAM NATIONAL COAL - MINERAL INDUSTRIES CORPORATION
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VINACOMIN - POWER HOLDING CORPORATION

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period from 01 January 2026 to 30 June 2026

5.10. Prepaid expenses

	Items	30 Jun 2026 (VND)	01 Jan 2026 (VND)
a.	Short-term	13,271,577,413	8,708,463,863
	Insurance expenses	4,799,426,847	586,740,489
	Operating lease of fixed assets and infrastructure facilities	1,814,128,243	2,381,275,488
	Tools and instruments pending allocation	1,009,215,377	896,572,174
	Inspection expenses	1,178,201,634	1,372,092,761
	Other prepaid expenses	4,470,605,312	3,471,782,951
b.	Long-term	242,276,115,854	206,563,746,022
	Tools and instruments pending allocation	11,132,688,194	15,276,702,933
	Major repairs of fixed assets	108,381,728,593	53,474,614,138
	Inspection expenses	4,998,600,467	5,065,377,256
	Environmental landscaping and structures expenses	78,065,689,823	87,848,690,991
	Compensation and site clearance costs	22,377,792,063	25,657,749,906
	Other prepaid expenses	17,319,616,714	19,240,610,798
	Total	255,547,693,267	215,272,209,885

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period from 01 January 2026 to 30 June 2026

5.11. Borrowings and financial lease liabilities

	01 Jan 2026 (VND)	Increase (VND)	Decrease (VND)	30 Jun 2026 (VND)
a. Short-term borrowings - principal	1,557,787,150,467	4,272,330,643,888	4,277,419,384,555	1,552,698,409,800
Joint Stock Commercial Bank for Foreign Trade of Vietnam	302,000,000,000	1,029,505,666,373	1,331,505,666,373	-
Joint Stock Commercial Bank for Investment and Development of Vietnam	568,000,000,000	1,346,646,758,200	1,501,646,758,200	413,000,000,000
Viet Nam Joint Stock Commercial Bank for Industry and Trade	57,071,467,315	-	57,071,467,315	-
Vietnam Bank For Agriculture And Rural Development	569,000,000,000	943,853,525,172	1,034,853,525,172	478,000,000,000
Tien Phong Joint Stock Commercial Bank	16,630,507,186	69,936,348,800	45,949,829,586	40,617,026,400
Vietnam International Commercial Joint Stock Bank	24,970,175,966	25,548,345,343	27,807,137,909	22,711,383,400
Bangkok Bank Public Company Limited	-	349,000,000,000	266,000,000,000	83,000,000,000
Vietnam Maritime Commercial Joint Stock Bank	-	500,000,000,000	-	500,000,000,000
Employees	20,115,000,000	7,840,000,000	12,585,000,000	15,370,000,000
b. Long-term borrowings - principal	1,457,084,829,469	558,212,694,595	179,799,954,290	1,835,497,569,774
From 01 to 05 years	395,868,944,257	61,123,913,638	52,912,814,290	404,080,043,605
Joint Stock Commercial Bank for Foreign Trade of Vietnam	265,000,000	-	265,000,000	-
Joint Stock Commercial Bank for Investment and Development of Vietnam	57,700,268,038	33,477,672,206	7,525,608,920	83,652,331,324
Viet Nam Joint Stock Commercial Bank for Industry and Trade	5,222,300,000	1,994,900,000	585,100,000	6,632,100,000
Tien Phong Joint Stock Commercial Bank	139,431,376,219	21,346,341,432	22,812,105,370	137,965,612,281
Vietnam International Commercial Joint Stock Bank	180,000,000,000	-	20,000,000,000	160,000,000,000
Employees	13,250,000,000	4,305,000,000	1,725,000,000	15,830,000,000

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period from 01 January 2026 to 30 June 2026

	01 Jan 2026 (VND)	Increase (VND)	Decrease (VND)	30 Jun 2026 (VND)
Over 05 years	1,061,215,885,212	497,088,780,957	126,887,140,000	1,431,417,526,169
Joint Stock Commercial Bank for Foreign Trade of Vietnam	704,413,774,860	496,905,072,957	-	1,201,318,847,817
Joint Stock Commercial Bank for Investment and Development of Vietnam	126,056,114,352	-	10,932,400,000	115,123,714,352
Vietnam National Coal - Mineral Industries Corporation Limited	230,745,996,000	183,708,000	115,954,740,000	114,974,964,000
Total	3,014,871,979,936	4,830,543,338,483	4,457,219,338,845	3,388,195,979,574

	30 Jun 2026 (VND)	01 Jan 2026 (VND)
c. Reclassification of the current portion of long-term borrowings as at the reporting date	248,981,235,451	356,519,685,717
Joint Stock Commercial Bank for Foreign Trade of Vietnam	1,495,358,100	265,000,000
Joint Stock Commercial Bank for Investment and Development of Vietnam	46,104,200,000	39,986,957,450
Viet Nam Joint Stock Commercial Bank for Industry and Trade	1,599,500,000	1,168,900,000
Tien Phong Joint Stock Commercial Bank	44,807,213,351	43,452,832,267
Vietnam International Commercial Joint Stock Bank	40,000,000,000	40,000,000,000
Vietnam National Coal - Mineral Industries Corporation Limited	114,974,964,000	230,745,996,000
Employees	-	900,000,000
d. Balance as at the reporting date	3,388,195,979,574	3,014,871,979,936
d.1 Short-term borrowings and finance lease liabilities (d.1 = a + c)	1,801,679,645,251	1,914,306,836,184
d.2 Long-term borrowings and finance lease liabilities (d.2 = b - c)	1,586,516,334,323	1,100,565,143,752
e. Details of borrowings as at 30 June 2026: Appendix 03		

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period from 01 January 2026 to 30 June 2026

5.12. Trade payables

	30 Jun 2026 (VND)	01 Jan 2026 (VND)
a. Short-term	3,275,669,475,118	2,778,144,015,469
Zhejiang TUNA Environmental Science & Technology Co., Ltd	69,668,692,766	-
Construction Corporation No. 1 JSC	442,787,596,550	479,995,370,830
DR,AZ Group Company Limited	33,042,282,285	36,210,082,867
Vinacomin - Cam Pha Port and Logistics Company	2,240,868,537,262	1,360,617,116,689
Dong Bac Corporation	122,295,581,133	150,376,535,296
Ha Bac Coal Trading Company - Company Branch	-	106,853,525,172
Other trade payables	367,006,785,122	644,091,384,615
b. Long-term	424,585,893,288	426,055,775,214
Contractor SFECO	424,585,893,288	426,055,775,214
Total	3,700,255,368,406	3,204,199,790,683
c. Overdue trade payables	-	-
d. Trade payables to related parties are detailed in Appendix 02		

5.13. Dividends and profits payable

	30 Jun 2026 (VND)	01 Jan 2026 (Reclassified) (VND)
Dividends and profits payable	3,404,950,350	2,382,610,400
Total	3,404,950,350	2,382,610,400

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period from 01 January 2026 to 30 June 2026

5.14. Taxes and amounts payable to State budget

	01 Jan 2026 (VND)	Payable during the period	Paid during the period	30 Jun 2026 (VND)
a. Payables				
Short-term	75,341,363,018	317,458,458,394	198,574,583,422	194,225,237,990
Value-added tax	13,404,564,721	90,555,234,589	89,533,832,559	14,425,966,751
Import and export tax	-	2,706,900	2,706,900	-
Corporate income tax	32,907,925,030	159,823,582,728	32,907,925,030	159,823,582,728
Personal income tax	1,216,916,501	3,894,878,518	5,028,630,006	83,165,013
Natural resource tax	18,748,696,673	39,306,765,790	44,652,875,919	13,402,586,544
Land and housing tax, land rental	-	4,286,590,136	4,286,590,136	-
Other taxes	-	1,876,834,451	1,876,834,451	-
Fees, charges and other payables	9,063,260,093	17,711,865,282	20,285,188,421	6,489,936,954
Long-term	-	-	-	-
Total	75,341,363,018	317,458,458,394	198,574,583,422	194,225,237,990

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period from 01 January 2026 to 30 June 2026

	01 Jan 2026 (VND)	Receivable amount	Collected or refunded	30 Jun 2026 (VND)
b. Receivables				
Short-term	29,747,545,973	6,612,023,460	8,530,471,974	27,829,097,459
Corporate income tax	15,143,635,856	195,554,726	6,124,632,685	9,214,557,897
Value-added tax	11,250,649,593	-	1,044,693,936	10,205,955,657
Personal income tax	941,249,428	6,395,557,426	54,852,693	7,281,954,161
Land and housing tax, land rental	1,995,849,488	20,911,308	1,306,292,660	710,468,136
Other taxes	416,161,608	-	-	416,161,608
Total	29,747,545,973	6,612,023,460	8,530,471,974	27,829,097,459

The Corporation's tax declarations are subject to examination by the tax authorities, as the application of tax laws and regulations to various transactions is subject to different interpretations. Accordingly, the tax amounts reported in the Interim Consolidated Financial Statements may be subject to adjustment based on the decisions of the tax authorities.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)*For the accounting period from 01 January 2026 to 30 June 2026***5.15. Accrued expenses**

	30 Jun 2026 (VND)	01 Jan 2026 (VND)
a. Short-term	40,275,674,111	89,628,803,245
Accrued interest expenses	3,988,182,962	2,277,715,368
Major repairs of fixed assets	-	5,022,831,598
Routine repair and maintenance expenses	3,880,387,116	32,543,664,491
Accrued expenses for flood and storm prevention	-	1,757,776,148
Other accrued expenses	32,407,104,033	48,026,815,640
b. Long-term	-	-
Total	40,275,674,111	89,628,803,245
c. Accrued expenses are related parties: Appendix 02		

5.16. Other payables

	30 Jun 2026 (VND)	01 Jan 2026 (Reclassified) (VND)
a. Short-term	22,320,725,289	23,886,699,380
Trade union funds	1,029,877,305	511,611,857
Late payment interest on coal purchases	3,037,204,339	2,881,718,709
Deposits and collateral	4,317,763,377	7,423,534,512
SFECO contractor	4,322,434,076	4,322,434,076
Other payables	9,613,446,192	8,747,400,226
b. Long-term	-	-
Total	22,320,725,289	23,886,699,380
c. Overdue payables	-	-
d. Other payables are related parties: Appendix 02		

5.17. Deferred income tax liabilities

	30 Jun 2026 (VND)	01 Jan 2026 (VND)
Corporate income tax rate used to determine deferred income tax liabilities	20%	20%
Deferred income tax liabilities arising from taxable temporary differences	7,508,704,758	1,102,653,493
Offset against deferred income tax assets	-	-
Total	7,508,704,758	1,102,653,493

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period from 01 January 2026 to 30 June 2026

5.18. Owner's equity

Statement of changes in equity

	Owners' contributed capital (VND)	Share premium (VND)	Asset revaluation differences (VND)	Development and investment fund (VND)	Retained earnings (VND)	Non-controlling interests (VND)	Total (VND)
Prior year opening balance	6,827,674,750,000	(28,358,542)	(1,848,203,592)	485,682,458,556	1,197,703,602,619	14,920,249,048	8,524,104,498,089
Profit for the previous year	-	-	-	-	654,956,875,967	104,965,654	655,061,841,621
Profit distribution	-	-	-	210,878,417,004	(620,773,470,122)	-	(409,895,053,118)
Current period opening balance	6,827,674,750,000	(28,358,542)	(1,848,203,592)	696,560,875,560	1,231,887,008,464	15,025,214,702	8,769,271,286,592
Profit/(loss) for the current period	-	-	-	-	768,379,480,523	(4,051,606,617)	764,327,873,906
Profit distribution (*)	-	-	-	196,437,273,995	(654,790,913,318)	-	(458,353,639,323)
Current period closing balance	6,827,674,750,000	(28,358,542)	(1,848,203,592)	892,998,149,555	1,345,475,575,669	10,973,608,085	9,075,245,521,175

(*) According to Resolution No. 17/NQ-DHDCD-2026 dated 28 April 2026, of the General Meeting of Shareholders of TKV Power Corporation - JSC, the total profit of 2025 to be distributed is VND 654,790,913,318, of which:

- Dividend payment: VND 409,660,485,000;
- Appropriation to the development and investment fund: VND 196,437,273,995;
- Appropriation to the bonus and welfare fund: VND 48,755,706,323.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period from 01 January 2026 to 30 June 2026

Detailed of owners' contributed capital

	30 Jun 2026 (VND)	01 Jan 2026 (VND)
Vietnam National Coal - Mineral Industries Corporation Limited	6,778,085,000,000	6,778,085,000,000
Other shareholders	49,589,750,000	49,589,750,000
Total	6,827,674,750,000	6,827,674,750,000

Capital transactions with owners and distribution of dividends and profits

	From 01 Jan 2026 to 30 Jun 2026 (VND)	From 01 Jan 2025 to 30 Jun 2025 (VND)
Contributed capital of owners		
At beginning of the period	6,827,674,750,000	6,827,674,750,000
Increase in the period	-	-
Decrease in the period	-	-
At the end of the period	6,827,674,750,000	6,827,674,750,000
Dividends and profits distributed	408,638,145,050	341,383,737,500

Share

	30 Jun 2026 (VND)	01 Jan 2026 (VND)
Number of registered issued shares	682,767,475	682,767,475
Number of shares offered to public	682,767,475	682,767,475
Ordinary shares	682,767,475	682,767,475
Preference shares	-	-
Number of shares bought back	-	-
Ordinary shares	-	-
Preference shares	-	-
Number of shares in circulation	682,767,475	682,767,475
Ordinary shares	682,767,475	682,767,475
Preference shares	-	-

Par value of outstanding shares: 10,000 VND

Reasons for increases or decreases in the enterprise's equity items

	30 Jun 2026 (VND)	01 Jan 2026 (VND)
Development investment fund	892,998,149,555	696,560,875,560
Total	892,998,149,555	696,560,875,560

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)*For the accounting period from 01 January 2026 to 30 June 2026***5.19. Off - Statement of Financial Position items**

	30 Jun 2026 (VND)	01 Jan 2026 (VND)
Bad debts written-off	494,886,999	494,886,999
Asian Services and Trading Joint Stock Company	459,574,000	459,574,000
Nhat Thanh Manufacturing and Trading Joint Stock Company	18,172,000	18,172,000
Other entities	17,140,999	17,140,999
Total	494,886,999	494,886,999

**6. ADDITIONAL INFORMATION FOR ITEM IN THE INTERIM CONSOLIDATED INCOME
STATEMENT****6.1. Revenue from goods sold and services rendered**

	From 01 Jan 2026 to 30 Jun 2026 (VND)	From 01 Jan 2025 to 30 Jun 2025 (VND)
a. Revenue	7,746,155,659,272	7,551,054,827,988
Revenue from electricity sales	7,593,613,896,624	7,377,186,758,640
Revenue from coal sales	53,975,643,112	96,031,638,420
Other revenue	98,566,119,536	77,836,430,928
Total	7,746,155,659,272	7,551,054,827,988

b. Revenue from related parties: Appendix 01**6.2. Cost of sales**

	From 01 Jan 2026 to 30 Jun 2026 (VND)	From 01 Jan 2025 to 30 Jun 2025 (VND)
Cost of electricity sold	6,579,393,169,242	6,542,109,614,781
Cost of coal sold	44,132,858,295	63,755,679,972
Other cost of sales	51,264,375,053	64,841,902,656
Total	6,674,790,402,590	6,670,707,197,409

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period from 01 January 2026 to 30 June 2026

6.3. Financial income

	From 01 Jan 2026 to 30 Jun 2026 (VND)	From 01 Jan 2025 to 30 Jun 2025 (VND)
Interest income from deposits and loans	52,052,593,810	18,617,704,234
Dividends and distributed profits	113,346,631,000	86,784,131,000
Foreign exchange gains arising during the period	347,776,210	432,785,180
Foreign exchange gains from revaluation	2,082,515,921	-
Other finance income	168,627,461	198,416,342
Total	167,998,144,402	106,033,036,756

6.4. Financial expenses

	From 01 Jan 2026 to 30 Jun 2026 (VND)	From 01 Jan 2025 to 30 Jun 2025 (VND)
Interest expenses	74,392,505,001	89,919,517,547
Foreign exchange losses arising during the period	1,171,548,206	4,517,665,435
Foreign exchange losses from revaluation at the end of the period	-	18,807,561,946
Other finance costs	1,097,156,863	1,776,461,252
Total	76,661,210,070	115,021,206,180

6.5. Other income

	From 01 Jan 2026 to 30 Jun 2026 (VND)	From 01 Jan 2025 to 30 Jun 2025 (VND)
Penalties received	1,830,106,937	346,555,081
Disposal of Fixed assets	204,824,182	738,796,327
Others income	1,572,036,591	679,178,760
Total	3,606,967,710	1,764,530,168

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period from 01 January 2026 to 30 June 2026

6.6. Other expenses

	From 01 Jan 2026 to 30 Jun 2026 (VND)	From 01 Jan 2025 to 30 Jun 2025 (VND)
Other expenses	2,179,661,028	1,237,078,638
Total	2,179,661,028	1,237,078,638

6.7. Selling expenses and administrative expenses

	From 01 Jan 2026 to 30 Jun 2026 (VND)	From 01 Jan 2025 to 30 Jun 2025 (VND)
A. Administrative expenses	227,447,357,112	242,065,470,529
Labor	100,566,327,790	113,905,879,035
Materials, tools and supplies expenses	1,486,165,214	1,230,699,316
Office supplies expenses	5,623,302,819	5,202,505,163
Fixed asset depreciation	9,945,542,906	6,093,019,861
Tax, fees and charge	2,869,594,712	2,645,095,939
External services	34,098,465,210	30,805,266,047
Other expenses in cash	72,857,958,461	82,183,005,168
b. Selling expenses	-	56,020,094
Materials, tools and supplies expenses	-	37,170,915
Other expenses in cash	-	18,849,179
c. Deductions from selling expenses and general and administrative expenses	-	-
Total	227,447,357,112	242,121,490,623

6.8. Corporate income tax expenses

	From 01 Jan 2026 to 30 Jun 2026 (VND)	From 01 Jan 2025 to 30 Jun 2025 (VND)
Corporate income tax expense	172,354,266,678	54,802,214,150
Current corporate income tax expense	165,948,215,413	56,070,830,291
<i>Current corporate income tax expense of the Holding Company</i>	<i>165,948,215,413</i>	<i>56,058,017,375</i>
<i>Current corporate income tax expense of the Subsidiaries</i>	<i>-</i>	<i>12,812,916</i>
Deferred corporate income tax expense (**)	6,406,051,265	(1,268,616,141)
Current corporate income tax expense (*)	172,354,266,678	54,802,214,150

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period from 01 January 2026 to 30 June 2026

(*) Corporate income tax expense for the accounting period is estimated based on taxable income and is subject to potential adjustments following review by tax authorities.

(**) Deferred corporate income tax expense	From 01 Jan 2026 to 30 Jun 2026 (VND)	From 01 Jan 2025 to 30 Jun 2025 (VND)
- Deferred corporate income tax expense arising from taxable temporary differences	6,406,051,265	(1,268,616,141)
- Total deferred corporate income tax expense	6,406,051,265	(1,268,616,141)

6.9. Operating expenses by elements

	From 01 Jan 2026 to 30 Jun 2026 (VND)	From 01 Jan 2025 to 30 Jun 2025 (VND)
Material and tools	5,414,114,805,383	5,450,473,909,544
Labor	304,560,696,869	318,791,195,611
Fixed assets depreciation/ amortisation	850,996,487,255	578,940,203,826
External services	144,876,561,742	297,485,654,547
Other in cash	192,068,406,898	262,038,632,901
Total	6,906,616,958,147	6,907,729,596,429

7. ADDITIONAL INFORMATION TO ITEMS IN THE INTERIM CONSOLIDATED CASH FLOW STATEMENT

7.1 Proceeds from borrowings

	From 01 Jan 2026 to 30 Jun 2026 (VND)
Proceeds from borrowings according to the usual contract	4,830,359,630,483

7.2 Repayment of borrowings

	From 01 Jan 2026 to 30 Jun 2026 (VND)
Repayment of borrowings according to the usual contract	4,456,650,718,845

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period from 01 January 2026 to 30 June 2026

8. OTHER INFORMATION

8.1. Financial instruments

The risks from financial instruments include: market risk, credit risk and liquidity risk.

The Board of Management have general responsible for establish and control the Corporation's financial risk management framework. The Board of Management has established policies to identify and analyse risks which Company is exposed, to establish appropriate risk control measures and risk limits, and to monitor risks and compliance with those risk limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and Company's operations.

The Board of Director has reviewed and approved the application of management policies for the above risks as follow:

(i) Market risk

Market risk is the risk that the fair value of future cash flows of financial instrument due to change in market prices, There are 4 market risks: interest rate risk, foreign exchange risk, commodity price risk and other price risk.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flow of financial instrument will fluctuate due to changes in market rate. Market risk due to change in the interest rate of Company, mainly related to cash, short-term deposit and borrowings.

The Corporation manage interest rate risk by analyzing the competition status in the market in order to apply the interest rate that brings benefits to Company and still within the limit of its risk management.

Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Corporation's exposure to the risk of changes in foreign exchange rates relates primarily to the Corporation's operating activities.

The Corporation is exposed to exchange rate fluctuations primarily through its business transactions conducted in currencies other than the currency which Company uses.

(ii) Credit risk

Credit risk is the risk due to the uncertainty in the counterparty's ability to meet its obligations causing financial loss. The Corporation bears credit risks from production and doing business activities (mainly trade receivables) and from its financial activities including deposits, foreign exchange transactions and other financial instruments.

Trade receivables

The Corporation minimizes the credit risk by only doing business with entities that have a good financial capacity and closely keeping track of the liabilities to speed up the recovery of debts. On the basis of this method and receivables related to different customers, the credit risk does not concentrate on a certain customer.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)*For the accounting period from 01 January 2026 to 30 June 2026**Bank deposits*

The Corporation mainly maintains deposits at large and prestigious banks in Vietnam. The Corporation finds that the concentration of credit risk on bank deposits is low.

The Corporation's Board of Management assesses that all financial assets are current and not impaired because these financial assets are related to reputable and solvent customers.

(iii) Liquidity risk

Liquidity risk is the risk that arises from difficulty in fulfilling financial obligations due to a lack of capital. The liquidity risk of the Corporation mainly arises from the difference in the maturity of the financial assets and liabilities.

The Corporation supervises liquidity risk by maintaining an amount of cash, cash equivalents and borrowings from banks at the level that the Board of Management considers as sufficient to satisfy the Corporation's activities and minimize influences of changes in cash flows.

The table below analyses the Corporation's financial assets and non-derivative financial liabilities into relevant maturity groups based on the remaining period from the reporting date to the contractual maturity date. The amounts disclosed in the table represent the contractual undiscounted cash flows. The presentation of information on non-derivative financial assets is necessary to understand the Corporation's management of liquidity risk, as liquidity is managed on the basis of net liabilities and assets.

	Under 1 year	Over 1 year	Total
As at 30 Jun 2026			
Book value:			
Cash and cash equivalents	467,448,429,391	-	467,448,429,391
Trade receivables	3,285,827,692,834	-	3,285,827,692,834
Other receivables	27,481,569,915	33,589,532,656	61,071,102,571
Held-to-maturity investments	1,477,148,219,178	-	1,477,148,219,178
Other financial investments	-	1,224,938,734,159	1,224,938,734,159
Less:			
Doubtful debt Provisions	(2,934,779,500)	-	(2,934,779,500)
Total financial assets	5,254,971,131,818	1,258,528,266,815	6,513,499,398,633
Borrowings and debts	1,801,679,645,251	1,586,516,334,323	3,388,195,979,574
Trade payables	3,275,669,475,118	424,585,893,288	3,700,255,368,406
Other payables and Accrued expenses	66,001,349,750	-	66,001,349,750
Total financial liabilities	5,143,350,470,119	2,011,102,227,611	7,154,452,697,730
Net liquidity gap	111,620,661,699	(752,573,960,796)	(640,953,299,097)

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period from 01 January 2026 to 30 June 2026

	Under 1 year	Over 1 year	Total
As at 01 Jan 2026			
Book value			
Cash and cash equivalents	584,721,490,859	-	584,721,490,859
Trade receivables	2,501,229,607,866	-	2,501,229,607,866
Other receivables	21,821,701,615	33,420,905,195	55,242,606,810
Held-to-maturity investments	865,000,000,000	-	865,000,000,000
Other financial investments	-	1,224,938,734,159	1,224,938,734,159
Less:			
Doubtful debt Provisions	(2,934,779,500)	-	(2,934,779,500)
Total financial assets	3,969,838,020,840	1,258,359,639,354	5,228,197,660,194
Borrowings and debts	1,914,306,836,184	1,100,565,143,752	3,014,871,979,936
Trade payables	2,778,144,015,469	426,055,775,214	3,204,199,790,683
Other payables Accrued expenses	115,898,113,025	-	115,898,113,025
Total financial liabilities	4,808,348,964,678	1,526,620,918,966	6,334,969,883,644
Net liquidity gap	(838,510,943,838)	(268,261,279,612)	(1,106,772,223,450)

The Corporation believes that the concentration of risk in relation to debt repayment is low. The Corporation has sufficient access to the necessary funding sources.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period from 01 January 2026 to 30 June 2026

(iv) Fair value

The carrying amounts, net of provisions, of short-term receivables, bank deposits, trade payables and other payables approximate their fair values,

	Carrying amount		Fair value	
	30 Jun 2026	01 Jan 2026	30 Jun 2026	01 Jan 2026
Financial assets				
Held-to-maturity investments	1,477,148,219,178	865,000,000,000	1,477,148,219,178	865,000,000,000
Loans and receivables	3,346,898,795,405	2,556,472,214,676	3,343,964,015,905	2,553,537,435,176
<i>Trade receivables</i>	3,285,827,692,834	2,501,229,607,866	3,285,827,692,834	2,501,229,607,866
<i>Other receivables</i>	61,071,102,571	55,242,606,810	58,136,323,071	52,307,827,310
Available-for-sale financial assets	1,692,387,163,550	1,809,660,225,018	1,692,387,163,550	1,809,660,225,018
<i>Long-term investments</i>	1,224,938,734,159	1,224,938,734,159	1,224,938,734,159	1,224,938,734,159
<i>Cash and cash equivalents</i>	467,448,429,391	584,721,490,859	467,448,429,391	584,721,490,859
Total	6,516,434,178,133	5,231,132,439,694	6,513,499,398,633	5,228,197,660,194
Financial liabilities				
Financial liabilities	7,154,452,697,730	6,334,969,883,644	7,154,452,697,730	6,334,969,883,644
<i>Borrowings and debts</i>	3,388,195,979,574	3,014,871,979,936	3,388,195,979,574	3,014,871,979,936
<i>Trade payables</i>	3,700,255,368,406	3,204,199,790,683	3,700,255,368,406	3,204,199,790,683
<i>Other payables</i>	66,001,349,750	115,898,113,025	66,001,349,750	115,898,113,025
Total	7,154,452,697,730	6,334,969,883,644	7,154,452,697,730	6,334,969,883,644

The fair values of the financial assets and financial liabilities were not formally assessed and determined as at 30 June 2026 and 1 January 2026. However, the Board of Management assessed that the fair values of these financial assets and financial liabilities did not differ materially from their carrying amounts as at the end of the accounting period.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)*For the accounting period from 01 January 2026 to 30 June 2026***8.2. Events occurring after the period ended**

As of the date of this report, the Corporation's Board of Management believes that there are no events that would cause the figures and information presented in the Corporation's consolidated interim financial statements to be materially misstated.

8.3. Information on related parties

The balances as at 30 June 2026 and significant transactions with related parties during the six-month accounting period ended on the same date are presented in the accompanying appendices, as follows:

- Appendix 01: Summary of materials, goods and services purchased from and sold to related parties.
- Appendix 02: Report on receivables from and payables to related parties.
- Appendix 03: Details of loan contracts and financial lease payables.

The Remuneration of the members of the Board of Directors, the Supervisory Board, and the Board of Management:

	Position	From 01 Jan 2026 to 30 Jun 2026 (VND)	From 01 Jan 2025 to 30 Jun 2025 (VND)
Mr. Ngo The Phiet	Chairman of the Board of Directors (Relieved of duties on 7 October 2025) / Member of the Board of Directors (Relieved of duties on 26 November 2025)	-	12,333,333
Mr. Pham Tuan Ngoc	Chairman of the Board of Directors (Appointed on 26 November 2025)	4,000,000	-
Mr. Ngo Tri Thinh	Member of the Board of Directors and General Director (Relieved of duties on 6 October 2025)	117,939,000	647,539,328
Mr. Bui Minh Tan	Member of the Board of Directors and General Director (Appointed on 6 October 2025)	559,562,396	543,242,369
Mr. Nguyen Trung Thuc	Member of the Board of Directors and Deputy General Director	522,422,002	563,922,369
Mr. Nguyen Duc Thao	Independent Member of the Board of Directors	171,777,778	234,422,222

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)*For the accounting period from 01 January 2026 to 30 June 2026*

	Position	From 01 Jan 2026 to 30 Jun 2026 (VND)	From 01 Jan 2025 to 30 Jun 2025 (VND)
Mr. Nghiem Xuan Chien	Deputy General Director (Appointed on 28 April 2026) and concurrently Deputy General Director	524,876,324	558,982,369
Mr. Dang Quoc Long	Deputy General Director	508,632,065	465,845,875
Ms. Luu Thi Minh Thanh	Chief Accountant	470,278,160	507,929,661
Mr. Le Ngoc Nam	Head of the Board of Supervisors	527,165,790	559,479,479
Mr. Bui Thu Thai	Member (Relieved of duties on 28 April 2026)	278,337,792	311,418,404
Mr. Bui Manh Tuan	Member (Appointed on 28 April 2026)	267,744,128	-
Ms. Dao Thi Hoang Yen	Member	274,573,165	295,251,809
Total		4,227,308,600	4,700,367,218

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period from 01 January 2026 to 30 June 2026

8.4. Segment Reporting

The Corporation reports its business results by operating segment, including: electricity generation and trading; coal trading; and other sectors. Details of the business results for each sector are as follows:

Content	Electricity (VND)	Coal (VND)	Other activities (VND)	Total (VND)
From 1 January 2026 to 30 June 2026				
Revenue	7,593,613,896,624	53,975,643,112	98,566,119,536	7,746,155,659,272
Deductions	-	-	-	-
Cost of sales	6,579,393,169,242	44,132,858,295	51,264,375,053	6,674,790,402,590
Gross profit	1,014,220,727,382	9,842,784,817	47,301,744,483	1,071,365,256,682
General and administrative expenses	224,524,940,586	2,591,311,062	331,105,464	227,447,357,112
Profit/(loss) from operating activities	789,695,786,796	7,251,473,755	46,970,639,019	843,917,899,570
Profit/(loss) from financial activities	91,336,934,332	-	-	91,336,934,332
Other profit/(loss)	-	-	1,427,306,682	1,427,306,682
Profit before tax	881,032,721,128	7,251,473,755	48,397,945,701	936,682,140,584
Assets				
Total expenditure incurred to acquire Fixed assets	32,656,815,898	-	-	32,656,815,898
Segment assets	16,535,490,260,201	30,903,234,238	-	16,566,393,494,439
Unallocated assets	-	-	-	5,587,659,782
Liabilities				
Segment liabilities	7,401,541,903,339	127,850,545,605	-	7,529,392,448,944
Unallocated liabilities	-	-	-	-

Content

Electricity

Coal

Other activities

Total



NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period from 01 January 2026 to 30 June 2026

	(VND)	(VND)	(VND)	(VND)
From 1 January 2025 to 30 June 2025				
Revenue	7,377,186,758,640	96,031,638,420	77,836,430,928	7,551,054,827,988
Deductions	-	-	-	-
Cost of sales	6,542,109,614,781	63,755,679,972	64,841,902,656	6,670,707,197,409
Gross profit	835,077,143,859	32,275,958,448	12,994,528,272	880,347,630,579
General and administrative expenses	-	56,020,094	-	56,020,094
Profit/(loss) from operating activities	-	-	-	242,065,470,529
Profit/(loss) from financial activities				638,226,139,956
Other profit/(loss)				(8,988,169,424)
Profit before tax				527,451,530
				629,765,422,062
Assets				
Total expenditure incurred to acquire Fixed assets				
Segment assets	44,156,532,726	-	-	44,156,532,726
Unallocated assets	11,923,066,856,295	456,042,192,552	14,182,103,964	12,393,291,152,811
Liabilities	-	-	-	2,931,707,325,473
Segment liabilities				
Unallocated liabilities	6,135,948,173,648	3,739,615,406	1,341,998,513	6,141,029,787,567
	-	-	-	494,796,037,834

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)*For the accounting period from 01 January 2026 to 30 June 2026*

Geographic segment reporting (secondary reporting): Geographic segment reporting based on the location of customers that generate revenue for the segment. During the accounting period from 01 January 2026 to 30 June 2026, production and business activities of the Corporation arise in the North and Central regions. Detailed business results by each region are as follows:

Revenue by geographical area	Northern region	Central region	Total
<u>Electricity</u>			
Revenue (VND)	7,359,583,055,780	234,030,840,844	7,593,613,896,624
Cost of sales (VND)	6,310,776,591,257	268,616,577,985	6,579,393,169,242
<u>Coal</u>			
Revenue (VND)	-	53,975,643,112	53,975,643,112
Cost of sales (VND)	-	44,132,858,295	44,132,858,295
<u>Others</u>			
Revenue (VND)	50,699,528,707	47,866,590,829	98,566,119,536
Cost of sales (VND)	4,007,803,372	47,256,571,681	51,264,375,053

8.5. Comparative Information

The comparative figures presented in the Interim Consolidated Statement of Financial Position and the related notes are derived from the audited financial statements of Vinacomin - Power Holding Corporation for the financial year ended 31 December 2025, as audited by UHY Auditing and Consulting Company Limited.

The comparative figures presented in the Interim Consolidated Statement of Income, Interim Consolidated Cash Flow Statement, and the related notes are derived from the reviewed interim consolidated financial statements of Vinacomin - Power Holding Corporation for the accounting period from 01 January 2025 to 30 June 2025, as reviewed by UHY Auditing and Consulting Company Limited.

Since 01 January 2026, the Corporation has applied Circular No. 43 prospectively. Certain comparative figures have also been reclassified to conform to the requirements of Circular No. 43 relating to the presentation of the Interim Consolidated financial statements. The comparative table of the figures previously presented for the prior period, before and after reclassification, is as follows:

VIETNAM NATIONAL COAL - MINERAL INDUSTRIES CORPORATION
LIMITED

VINACOMIN - POWER HOLDING CORPORATION

Address: 16th Floor, Vinacomin Building, No. 3 Duong Dinh Nghe, Yen Hoa
Ward, Hanoi City, Vietnam

From No. B09 - DN
(Attached to Circular No.
43/2026/TT-BTC dated
20 April 2026 by the
Minister of Finance)

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

For the accounting period from 01 January 2026 to 30 June 2026

Interim Consolidated Statement of Financial Position

Items	Code	01 Jan 2026 (VND) (reclassified)	31 Dec 2025 (VND) (according to the audited financial statements)
Dividends and profits payables	313	2,382,610,400	-
Short-term other payables	320	22,348,649,931	24,731,260,331

Hanoi, 25 August 2026

PREPARED BY



NGUYEN HONG NHUNG

CHIEF ACCOUNTANT



LUU THI MINH THANH

GENERAL DIRECTOR



BUI MINH TAN

Address: 16th Floor, Vinacomin Building, No, 3 Duong Dinh Nghe, Yen Hoa Ward, Hanoi City, Vietnam

SUMMARY OF MATERIALS, GOODS AND SERVICES PURCHASED FROM AND SOLD TO RELATED PARTIES

For the accounting period from 01 Jan 2026 to 30 Jun 2026

Unit: VND

No.	Entity name	Purchases during the period		Sales during the period	
		Description	Amount	Description	Amount
1	Vinacomin - Cam Pha Port and Logistics Company	Coal purchases	4,584,980,447,426	Coal sales	54,291,992,225
2	Vinacomin - Mining Geology Joint Stock Company	Purchases of services	70,900,000		-
3	Vinacomin Hospital	Medical examination	624,482,312		-
4	Vinacomin Institute of Energy and Mining Mechanical Engineering	Purchases of materials and services	6,384,032,500		-
5	Vinacomin Business Management School	Services	1,337,251,791		-
6	Vinacomin - Environment Company Limited	Services	161,426,360	Sales of scrap m	88,578,360
7	Vinacomin - Informatics, Technology, Environment Joint Stock Company	Services	761,875,214		-
8	Vietnam National Coal - Mineral Vocational College	Services	1,272,703,000		-
9	Vinacomin - Materials Trading Joint Stock Company	Purchases of materials	17,501,936,343		-
10	Vinacomin Industry Investment Consulting Joint Stock Company		-	Scrap materials	48,355,200
11	Viet Bac Mining Industry Corporation - Vinacomin (VVMi)	Purchases of limestone	16,044,264,340	Electricity	1,020,491,522
12	Vinacomin Institute of Mining Science and Technology	Services	55,555,556		-
13	Vinacomin - Coal Import Export Joint Stock Company	Coal purchases	22,612,261,779		-
14	Vinacomin - Geology and Minerals Joint Stock Company	Services	151,535,823		-
15	Ha Bac Coal Trading Company	Coal purchases	196,281,104,120		-

Address: 16th Floor, Vinacomin Building, No, 3 Duong Dinh Nghe, Yen Hoa Ward, Hanoi City, Vietnam

SUMMARY OF MATERIALS, GOODS AND SERVICES PURCHASED FROM AND SOLD TO RELATED PARTIES

For the accounting period from 01 Jan 2026 to 30 Jun 2026

Unit: VND

No.	Entity name	Purchases during the period		Sales during the period	
		Description	Amount	Description	Amount
16	Vietnam National Coal - Mineral Industries Holding Corporation Limited	Brand usage fees	6,537,725,153		-
17	Central Viet Nam Mining Chemical Industry Company	Materials	3,705,067,129		-
18	Vinacomin - Power Minerals Inspection Joint Stock Company	Services	208,019,998		-
	Total		4,858,690,588,844		55,449,417,307

PREPARED BY



NGUYEN HONG NHUNG

CHIEF ACCOUNTANT



LUU THI MINH THANH

Hanoi, 25 August 2026

GENERAL DIRECTOR



BUI MINH TAN

Address: 16th Floor, Vinacomin Building, No, 3 Duong Dinh Nghe, Yen Hoa Ward, Hanoi City, Vietnam

REPORT ON RECEIVABLES FROM AND PAYABLES TO RELATED PARTIES

A RECEIVABLES

Unit: VND

No.	Entity name	Prepayments to suppliers		Receivables from customers		Other receivables	
		01/01/2026	30/06/2026	01/01/2026	30/06/2026	01/01/2026	30/06/2026
I	SHORT-TERM LIABILITIES	-	727,240,191	140,952,015	139,565,362	3,571,913,232	3,571,913,232
1	Nui Hong Coal Company - VVMI	-	-	140,787,904	139,401,251	-	-
2	Northern Central Coal Trading Company	-	40,048,000	-	-	-	-
3	Vinacomin - Machinery Joint Stock Company	-	687,192,191	-	-	-	-
4	Vinacomin - Environment Company Limited	-	-	164,111	164,111	-	-
5	Vietnam National Coal - Mineral Industries Holding Corporation Limited	-	-	-	-	3,571,913,232	3,571,913,232
II	LONG-TERM LIABILITIES	-	-	-	-	-	-

B LIABILITIES

Unit: VND

No.	Entity name	Trade payables		Accrued expenses		Other payables	
		01/01/2026	30/06/2026	01/01/2026	30/06/2026	01/01/2026	30/06/2026
I	SHORT-TERM LIABILITIES	1,521,388,850,076	2,276,312,342,739	-	18,420,247,634	2,881,718,709	3,037,204,339
1	Vinacomin - Cam Pha Port and Logistics Company	1,360,617,116,689	2,240,868,537,262	-	-	-	-
2	Vinacomin - Informatics. Technology. Environment Joint Stock Company	779,163,571	328,184,868	-	-	-	-
3	TKV - Materials Trading Joint Stock Company	10,463,392,142	2,420,987,876	-	-	-	-
4	Vinacomin - Motor Industry Joint Stock Company	1,019,811,215	-	-	-	-	-
5	Vinacomin - Institute of Energy and Mining Mechanical Engineering	1,973,012,083	3,206,655,853	-	-	-	-
6	Vinacomin - Business Administration School	-	248,458,500	-	-	-	-
7	Vinacomin - Coal Import Export Joint Stock Company	32,866,735,925	19,192,425,432	-	-	-	-
8	Central Viet Nam Mining Chemical Industry Company	1,061,603,183	1,762,923,923	-	-	-	-

REPORT ON RECEIVABLES FROM AND PAYABLES TO RELATED PARTIES

B LIABILITIES (Continuous)

Unit: VND

No.	Entity name	Trade payables		Accrued expenses		Other payables	
		01/01/2026	30/06/2026	01/01/2026	30/06/2026	01/01/2026	30/06/2026
9	Vinacomin Hospital	355,618,866	624,482,312	-	-	-	-
10	Vietnam National Coal - Mineral Industries Holding Corporation Limited	-	87,263,596	-	18,420,247,634	2,881,718,709	3,037,204,339
11	Vinacomin - Institute of Mining Science and Technology	326,954,824	102,087,121	-	-	-	-
12	Vietnam National Coal - Mineral Vocational College	1,175,415,000	691,819,000	-	-	-	-
13	Vinacomin - Viet Bac Mining Industry Holding Corporation	2,637,008,364	6,561,249,309	-	-	-	-
14	Vinacomin Geology and Mineral Resources Joint Stock Company	563,225,875	163,658,689	-	-	-	-
15	Vinacomin - Quacontrol Joint Stock Company	43,902,000	53,608,998	-	-	-	-
16	Vinacomin Mining Geology Joint Stock Company	92,925,167	-	-	-	-	-
17	Ha Bac Coal Trading Company	106,853,525,172	-	-	-	-	-
18	Vinacomin Mining and Industrial Investment Consulting Joint Stock Company	272,160,000	-	-	-	-	-
19	Vinacomin Mine Rescue Center	287,280,000	-	-	-	-	-
II	LONG-TERM LIABILITIES	-	-	-	-	-	-

PREPARED BY



NGUYEN HONG NHUNG

CHIEF ACCOUNTANT



LUU THI MINH THANH

Hanoi, 25 August 2026

GENERAL DIRECTOR



BUI MINH TAN

Address: 16th Floor, Vinacomin Building, No. 3 Duong Dinh Nghe Street, Yen Hoa Ward, Hanoi City, Vietnam

DETAILS OF LOAN CONTRACTS AND FINANCIAL LEASE PAYABLES
As at 30 June 2026

No.	Contract number	Related party	Term (months)	As at 30 June 2026		Loan purpose	Form of collateral
				Loan balance (VND)	Interest rate (%/year)		
A	Short - term loans			1,552,698,409,800			
1	Head Office of the Corporation			1,474,000,000,000			
1	Joint Stock Commercial Bank for Investment and Development of Vietnam - Tay Ho Branch			413,000,000,000			
-	Contract 01/2025/6365874/H DTDNH dated 30 June 2025		according to each specific promissory note	413,000,000,000	Details as per each promissory note	For business operations	Unsecured
2	Vietnam Bank for Agriculture and Rural Development - Quang Ninh Branch			478,000,000,000			
-	Contract 8000-LAV-202501976 dated 26 June 2025		according to each specific promissory note	478,000,000,000	Details as per each promissory note	For business operations	Unsecured
3	Vietnam Maritime Commercial Joint Stock Bank - Transaction Center Branch			500,000,000,000			

DETAILS OF LOAN CONTRACTS AND FINANCIAL LEASE PAYABLES

As at 30 June 2026

No.	Contract number	Related party	Term (months)	As at 30 June 2026		Loan purpose	Form of collateral
				Loan balance (VND)	Interest rate (%/year)		
-	Contract 112-00058334,02045/2 026/HDTDHM dated 24 March 2026		according to each specific promissory note	500,000,000,000	Details as per each promissory note	For business operations	Unsecured
4	Bangkok Bank Public Company Limited - Hanoi Branch			83,000,000,000			
-	Contract BBL-HN 11/2023 dated 8 April 2024		according to each specific promissory note	83,000,000,000	Details as per each promissory note	For business operations	Unsecured
II	Nong Son Coal - Power Joint Stock Company - TKV			78,698,409,800			
1	Vietnam International Commercial Joint Stock Bank - Da Nang Branch			22,711,383,400			

DETAILS OF LOAN CONTRACTS AND FINANCIAL LEASE PAYABLES

As at 30 June 2026

No.	Contract number	Related party	Term (months)	As at 30 June 2026		Loan purpose	Form of collateral
				Loan balance (VND)	Interest rate (%/year)		
-	Credit Agreement No. 1113436.25 dated 9 December 2025		06	22,711,383,400	Floating	To supplement working capital for business and production activities in accordance with the registered business activities	Land use rights and assets attached to land at 425 Tran Cao Van Street, Xuan Ha Ward, Thanh Khe District, Da Nang City (new address: 425 Tran Cao Van Street, Thanh Khe Ward, Da Nang City), owned by the Company under the Certificate of Land Use Rights, Ownership of Houses and Other Assets Attached to Land No. BN034960 issued by the People's Committee of Da Nang City on 6 February 2013
2	Tien Phong Commercial Joint Stock Bank - Da Nang Branch			40,617,026,400			
-	Credit Facility Agreement No. 231/2026/HDTD/B DN dated 7 May 2026		06	40,617,026,400	Floating	To supplement working capital for business and production activities	Collateral used to secure the loans consists of assets and property rights specified in the mortgage agreements entered into between the Company and Tien Phong Commercial Joint Stock Bank - Da Nang Branch
3	Loans from employees			15,370,000,000			
-	Employee loan agreements			15,370,000,000	Floating	For business and production activities	Unsecured
B	LONG-TERM LOANS			1,835,497,569,774			

DETAILS OF LOAN CONTRACTS AND FINANCIAL LEASE PAYABLES

As at 30 June 2026

No.	Contract number	Related party	Term (months)	As at 30 June 2026		Loan purpose	Form of collateral
				Loan balance (VND)	Interest rate (%/year)		
B.1	Term of 1-5 years			404,080,043,605			
1	Head Office of the Corporation			222,728,637,206			
1	Vietnam International Commercial Joint Stock Bank - Transaction Office Branch			160,000,000,000			
-	Contract 103093625 dated 26 March 2025		36	160,000,000,000	Floating	Supplementing working capital	- Property rights and legitimate interests regarding construction works that have been completed, are under construction, or are to be constructed on the land plot of the Cam Pha 1 Thermal Power Plant project - All machinery and equipment belonging to the Cam Pha 1 Thermal Power Plant
2	Joint Stock Commercial Bank for Investment and Development of Vietnam - Tay Ho Branch			62,728,637,206			
	Contract 02/2024/6365874/H DTD dated 24 May 2024		60	6,053,125,000	Floating	Investment project for production equipment in 2023 at Cao Ngan Thermal Power Plant.	All assets to be formed in the future using loan capital, equity, and other capital for the implementation of the project

DETAILS OF LOAN CONTRACTS AND FINANCIAL LEASE PAYABLES

As at 30 June 2026

No.	Contract number	Related party	Term (months)	As at 30 June 2026		Loan purpose	Form of collateral
				Loan balance (VND)	Interest rate (%/year)		
	Contract 02/2024/6365874/H DTD dated 24 May 2024		60	7,700,000,000	Floating	Investment project for production equipment in 2024 at Cao Ngan Thermal Power Plant	All assets to be formed in the future using loan capital, equity, and other capital for the implementation of the project
	Contract 02/2024/6365874/H DTD dated 24 May 2024		60	18,700,000,000	Floating	Production Operations Building Project for Cao Ngan Thermal Power Company	All assets to be formed in the future using loan capital, equity, and other capital for the implementation of the project
	Contract 02/2024/6365874/H DTD dated 24 May 2024		36	3,800,000,000	Floating	Project to invest in replacing the thermal valve of boiler No. 2 at Cao Ngan Thermal Power Plant	All assets to be formed in the future using loan capital, equity, and other capital for the implementation of the project
	Contract 07/2025/6365874/H DTD dated 17 October 2025		36	680,000,000	Floating	Investment in production equipment for Cao Ngan Thermal Power Plant in 2025	All assets to be formed in the future using loan capital, equity, and other capital for the implementation of the project
	Contract 01/2025/6365874/H DTD dated 28 March 2025		60	5,629,000,000	Floating	Investment in equipment for production at Na Duong Thermal Power Plant in 2024	All assets to be formed in the future using loan capital, equity, and other capital for the implementation of the project
	Contract 07/2025/6365874/H DTD dated 17 October 2025		36	3,698,840,000	Floating	Investment project for production equipment in 2024 at Mao Khe Thermal Power Plant	All assets to be formed in the future using loan capital, equity, and other capital for the implementation of the project
	Contract 07/2025/6365874/H DTD dated 17 October 2025		60	643,791,412	Floating	Investment project for production equipment at Mao Khe Thermal Power Plant in 2025	All assets to be formed in the future using loan capital, equity, and other capital for the implementation of the project

DETAILS OF LOAN CONTRACTS AND FINANCIAL LEASE PAYABLES

As at 30 June 2026

No.	Contract number	Related party	Term (months)	As at 30 June 2026		Loan purpose	Form of collateral
				Loan balance (VND)	Interest rate (%/year)		
	Contract 01/2026/6365874/H DTD dated 9 March 2026		36	5,933,880,794	Floating	Project for Upgrading the Central Air Conditioning System of the Main Machine Hall at Mao Khe Thermal Power Plant	All assets to be formed in the future using loan capital, equity, and other capital for the implementation of the project
	Contract 01/2025/6365874/H DTD dated 28 March 2025		60	9,890,000,000	Floating	Son Dong Thermal Power Plant's 2023 Production Equipment Project	All assets to be formed in the future using loan capital, equity, and other capital for the implementation of the project
II	Cao Ngan Thermal Power Company - Vinacomin			7,356,000,000			
1	Joint Stock Commercial Bank for Investment and Development of Vietnam - Thai Nguyen Branch			1,956,000,000			
-	BIDV loan account: 405000836134, Contract: 02/2024/470112/H DTD, dated 4 January 2024		36	526,000,000	Floating	Loan to pay for the supply and installation of the limestone supply system for Boiler No, 2	Mortgage of assets pursuant to the Mortgage Agreement for Future-Formed Assets No, 02/2024/470112/HDBDHTTTL
-	BIDV loan account: 405001173296; Contract: 03/2024/470112/H DTD, dated 20 March 2024		36	674,000,000	Floating	Loan to pay for the supply and installation of a 6,6 kV medium-voltage power distribution system	Mortgage of assets pursuant to the Mortgage Agreement for Future-Formed Assets No, 03/2024/470112/HDBDHTTTL

DETAILS OF LOAN CONTRACTS AND FINANCIAL LEASE PAYABLES

As at 30 June 2026

No.	Contract number	Related party	Term (months)	As at 30 June 2026		Loan purpose	Form of collateral
				Loan balance (VND)	Interest rate (%/year)		
-	BIDV loan account: 403001742408; Contract: 04/2024/470112/H DTD, dated 15 July 2024		36	756,000,000	Floating	Loan to pay for the supply and installation of Turbine Vacuum Pumps 1 & 2 and Air Compressors 3 & 6	Mortgage of assets pursuant to the Mortgage Agreement for Future-Formed Assets No, 04/2024/470112/HDBDHTTTL
2	Joint Stock Commercial Bank for Investment and Development of Vietnam - Tay Ho Branch			5,400,000,000			
-	BIDV Tay Ho Branch – Loan account: 402003122993; Contract: 02/2024/6365874/H DTD, dated August 22, 2024		36	900,000,000	Floating	Payment for the contract package for the supply and installation of air compressors No, 1, 2, 4, and 8 under Contract 198/2024/HD/DADT/CNPC-AD, signed on September 24, 2024 (funded by loan capital),	Mortgage of assets pursuant to the Mortgage Agreement for Future-Formed Assets No, 02/2024/6365874/HDBD
-	BIDV Tay Ho Branch – Loan account: 408003279965; Contract: 02/2025/6365874/H DTD; Date: 02/06/2025		36	1,300,000,000	Floating	Financing capital requirements for the implementation of the automatic, continuous wastewater monitoring system project at Cao Ngan Thermal Power Plant, including loans for financial reimbursement	Mortgage of assets pursuant to the Mortgage Agreement for Future-Formed Assets No, 02/2025/6365874/HDBD

DETAILS OF LOAN CONTRACTS AND FINANCIAL LEASE PAYABLES

As at 30 June 2026

No.	Contract number	Related party	Term (months)	As at 30 June 2026		Loan purpose	Form of collateral
				Loan balance (VND)	Interest rate (%/year)		
-	BIDV Tay Ho Branch (Protection Relay) – Loan Account: 407004277365; Contract: 05/202516365874/HDTD dated 12 November 2025		36	3,200,000,000	Floating	Financing capital requirements for the project to upgrade the protection relay, metering, and secondary circuit systems at the Cao Ngan Thermal Power Plant 110kV substation, including loans for financial reimbursement	Mortgage of assets pursuant to the Mortgage Agreement for Future-Formed Assets No, 05/2025/6365874/HDBD
III	Dong Nai 5 Hydro Company - Vinacomin			6,401,194,118			
1	Joint Stock Commercial Bank for Investment and Development of Vietnam - Tay Ho Branch			6,401,194,118			
-	Contract 03/2025/6365874/HDTD		36	1,253,361,341	Floating	Financing capital requirements for the implementation of the debris boom installation project at the Dong Nai 5 Hydropower Plant reservoir, including loans for financial reimbursement	Assets created from the project

DETAILS OF LOAN CONTRACTS AND FINANCIAL LEASE PAYABLES

As at 30 June 2026

No.	Contract number	Related party	Term (months)	As at 30 June 2026		Loan purpose	Form of collateral
				Loan balance (VND)	Interest rate (%/year)		
-	Contract 02/2024/6365874/H DTD		36	1,647,832,777	Floating	Financing capital requirements for the investment project to upgrade the communication protocol from IEC01 to IEC104 at Dong Nai 5 Hydropower Plant, including a loan for financial reimbursement	Assets created from the project
-	Contract 02/2024/6365874/H DTD		36	3,500,000,000	Floating	Financing capital requirements for the investment project to upgrade the online DC ground fault monitoring system at Dong Nai 5 Hydropower Plant, including loans for financial reimbursement	Assets created from the project
IV	Na Duong Thermal Power Company - Vinacomin			5,366,500,000			
1	Joint Stock Commercial Bank for Investment and Development of Vietnam			5,366,500,000			
-	Credit Agreement No. 01/2023/710691/H DTD dated 16 November 2023		36	3,994,000,000	Floating	Payment for the investment project to upgrade the automatic control system for Unit 2 and the common facilities at Na Duong Thermal Power Plant	Machinery, equipment, and means of transport acquired using equity, borrowed funds, or other mobilized capital associated with the project

DETAILS OF LOAN CONTRACTS AND FINANCIAL LEASE PAYABLES

As at 30 June 2026

No.	Contract number	Related party	Term (months)	As at 30 June 2026		Loan purpose	Form of collateral
				Loan balance (VND)	Interest rate (%/year)		
-	Credit Agreement No. 01/2024/710691/H DTD dated 26 December 2024		36	1,372,500,000	Floating	Loan to pay for the purchase of a fire truck under Sales Contract 70/2024/HDSXKD-NDND-HH dated July 12, 2024	All assets created for the project, including fire trucks
V	Cam Pha Thermal Power Company - Vinacomin			6,632,100,000			
1	Vietnam Joint Stock Commercial Bank for Industry and Trade - Cam Pha Branch			6,632,100,000			
-	01/2025/0000048-HDCVDADT/NHCT 302-NDCP		60	3,199,000,000	Floating	Loan to finance the 2024 production support equipment investment project	Machinery and equipment are formed from equity capital, borrowed capital, and other mobilized capital belonging to the project
-	806007569032/2025-HDCVDADT/NHCT 302-NDCP		60	1,438,200,000	Floating	Loan to finance the investment project for replacing elevators at boilers No. 2 and No. 4 – Cam Pha Thermal Power Plant	Industrial passenger elevator with machine room

DETAILS OF LOAN CONTRACTS AND FINANCIAL LEASE PAYABLES

As at 30 June 2026

No.	Contract number	Related party	Term (months)	As at 30 June 2026		Loan purpose	Form of collateral
				Loan balance (VND)	Interest rate (%/year)		
-	806007767626/2026- HDCVDADT/NHCT 302-NDCP		60	644,900,000	Floating	Loan for payment of the investment project to renovate and upgrade the 220kV power line protection system of Cam Pha Thermal Power Plant	MPLS-TP device
-	807007919486/2026- HDCVDADT/NHCT 302-0104297034		60	1,350,000,000	Floating	Loan for payment of the investment project to renovate and upgrade the Scada system at Cam Pha Thermal Power Plant	The equipment belongs to the Scada system of Cam Pha Thermal Power Plant
VI	Son Dong Thermal Power Company - Vinacomin			1,800,000,000			
1	Joint Stock Commercial Bank for Investment and Development of Vietnam - Tay Ho Branch			1,800,000,000			
-	Credit Agreement No. 04/2025/6365874/H DTD		36	1,800,000,000	Floating	Financing capital requirements for	Mortgage of an ISUZU fire truck, license plate number 98CD-000,82
VII	Nong Son Coal - Power Joint Stock Company - TKV			153,795,612,281			

DETAILS OF LOAN CONTRACTS AND FINANCIAL LEASE PAYABLES

As at 30 June 2026

No.	Contract number	Related party	Term (months)	As at 30 June 2026		Loan purpose	Form of collateral
				Loan balance (VND)	Interest rate (%/year)		
1	Tien Phong Commercial Joint Stock Bank - Da Nang Branch			137,965,612,281			
	Credit Agreement No. 280/2024/HDTD/BN dated 7 June 2024		48	9,100,000,000	Floating	To finance and reimburse the Customer for the costs of repairing fixed assets in 2023 for Packages No. 1, 2, 3 and 4.	The loan is secured by buildings, factories and other structures attached to land with an area of 49,472 square meters in Que Trung Commune, Nong Son District, Quang Nam Province (new address: Nong Son Village, Nong Son Commune, Da Nang City).
	Credit Agreement No. 281/2023/HDTD/BN dated 25 December 2023		72	87,500,000,000	Floating	To repay the principal of loans from TKV Power Corporation - JSC under Capital Utilisation Agreement No. 01/2018/DLTKV-NONG SON dated 14 December 2018 and Capital Utilisation Agreement No. 01/2020/DLTKV-NONGSON dated 29 December 2020.	All existing and future assets attached to land, and all existing and future machinery and equipment mortgaged at Vietnam Prosperity Joint Stock Commercial Bank - Da Nang Branch, owned by Nong Son Coal - Power Joint Stock Company, located at Nong Son Residential Group, Trung Phuoc Town, Que Son District, Quang Nam Province (new address: Nong Son Village, Nong Son Commune, Da Nang City), in accordance with the mortgage agreements entered into by both parties

DETAILS OF LOAN CONTRACTS AND FINANCIAL LEASE PAYABLES

As at 30 June 2026

No.	Contract number	Related party	Term (months)	As at 30 June 2026		Loan purpose	Form of collateral
				Loan balance (VND)	Interest rate (%/year)		
-	Credit Agreement No. 118/2022/HDTD/B DN dated 27 June 2022		48	2,239,210,413	Floating	To settle payments to suppliers for the implementation of six projects (Project 1: Investment in replacing the coal feeder to the furnace; Project 2: Renovation and repair of construction items at the coal production workshop and repair workshop; Project 3: Renovation and repair of the three-storey mining workers' building; Project 4: Investment in equipment serving the 2021 production activities of Nong Son Thermal Power Plant; Project 5: Investment in gas and temperature measuring equipment for the Nong Son coal mine's geological strata; Project 6: Investment in replacing coal sample testing equipment).	Collateral for the loans consists of assets and property rights specified in the mortgage agreements entered into between the Company and Tien Phong Commercial Joint Stock Bank - Da Nang Branch;
-	Credit Agreement No. 282/2023/HDTD/B DN dated 25 December 2023		27-39	2,494,846,150	Floating	To finance the medium-term loan at Vietnam Prosperity Joint Stock Commercial Bank - Da Nang Branch	Collateral for the loans consists of assets and property rights specified in the mortgage agreements entered into between the Company and Tien Phong Commercial Joint Stock Bank - Da Nang Branch;

DETAILS OF LOAN CONTRACTS AND FINANCIAL LEASE PAYABLES

As at 30 June 2026

No.	Contract number	Related party	Term (months)	As at 30 June 2026		Loan purpose	Form of collateral
				Loan balance (VND)	Interest rate (%/year)		
-	Credit Agreement No. 76/2025/HDTD/BDN dated 26 March 2025		48	412,500,000	Floating	To finance and reimburse the costs of the investment project for installing a raw coal weighing station	Collateral for the loans consists of assets and property rights specified in the mortgage agreements entered into between the Company and Tien Phong Commercial Joint Stock Bank - Da Nang Branch;
-	Credit Agreement No. 222/2025/HDTD/BDN dated 12 May 2025		48	14,635,714,286	Floating	To finance and reimburse the Customer for the costs of repairing fixed assets in 2024, including the following items (Item 1: Boiler body system; Item 2: Turbine system; Item 3: Coal handling system; Item 4: Demineralization system; Item 5: Raw water system; Item 6: Direct current (DC) power supply; Item 7: Uninterruptible Power Supply (UPS) system)	Collateral for the loans consists of assets and property rights specified in the mortgage agreements entered into between the Company and Tien Phong Commercial Joint Stock Bank - Da Nang Branch;
-	Credit Agreement No. 234/2023/HDTD/BDN dated 11 December 2023		48	237,000,000	Floating	To reimburse the costs of the investment project for the transformer station serving the Company's mining operations, in accordance with the Acceptance Minutes for completion and commissioning of the project dated 20 December 2022	Collateral for the loans consists of assets and property rights specified in the mortgage agreements entered into between the Company and Tien Phong Commercial Joint Stock Bank - Da Nang Branch; Balance as at 30 June 2026: VND 316,000,000.

DETAILS OF LOAN CONTRACTS AND FINANCIAL LEASE PAYABLES

As at 30 June 2026

No.	Contract number	Related party	Term (months)	As at 30 June 2026		Loan purpose	Form of collateral
				Loan balance (VND)	Interest rate (%/year)		
-	Credit Agreement No. 791/2025/HDTD/BDN dated 9 May 2026		48	2,100,000,000	Floating	To finance and reimburse the Customer for the costs of repairing fixed assets in 2024, including the following items (Item 1: Boiler body system; Item 2: Turbine system; Item 3: Coal handling system; Item 4: Demineralization system; Item 5: Raw water system; Item 6: Direct current (DC) power supply; Item 7: Uninterruptible Power Supply (UPS) system);	Collateral for the loans consists of assets and property rights specified in the mortgage agreements entered into between the Company and Tien Phong Commercial Joint Stock Bank - Da Nang Branch;
-	Credit Agreement No. 795/2025/HDTD/BDN dated 19 May 2026		48	4,300,000,000	Floating	To finance and reimburse the purchase of a car for business purposes (other than transportation business).	Collateral for the loans consists of assets and property rights specified in the mortgage agreements entered into between the Company and Tien Phong Commercial Joint Stock Bank - Da Nang Branch
-	Credit Agreement No. 311/HDTD/BDN dated 25 May 2026		48	12,650,341,432	Floating	To settle payments for the supply of materials for the 2025 major maintenance and repair of equipment at the thermal power plant.	Collateral for the loans consists of assets and property rights specified in the mortgage agreements entered into between the Company and Tien Phong Commercial Joint Stock Bank - Da Nang Branch;

DETAILS OF LOAN CONTRACTS AND FINANCIAL LEASE PAYABLES

As at 30 June 2026

No.	Contract number	Related party	Term (months)	As at 30 June 2026		Loan purpose	Form of collateral
				Loan balance (VND)	Interest rate (%/year)		
-	Credit Agreement No. 345/2026/HDTD/B DN dated 4 June 2026		48	2,296,000,000	Floating	To finance and reimburse the costs of investment in equipment to maintain production at Nong Son Thermal Power Plant in 2025.	Collateral for the loans consists of assets and property rights specified in the mortgage agreements entered into between the Company and Tien Phong Commercial Joint Stock Bank - Da Nang Branch;
2	Loans from employees			15,830,000,000			
-	Employee loan agreements		12-36	15,830,000,000	Floating	To finance major and periodic overhauls and repairs of fixed assets and projects.	Unsecured
B.2	Term of 5-10 years			143,535,521,790			
I	Head Office of the Corporation			137,321,521,790			
1	Joint Stock Commercial Bank for Investment and Development of Vietnam - Tay Ho Branch			108,909,714,352			
-	Contract 03/2023/6365874/H DTD dated 29 December 2023		84	2,533,500,000	Floating	Investment in production equipment for the Industrial Thermal Power Plant in 2022	All assets to be formed in the future using loan capital, equity, and other capital for the implementation of the project
-	Contract 01/2024/6365874/H DTD dated 24 May 2024		84	15,500,000,000	Floating	Investment in energy-saving equipment for the limestone crushing project at Cao Ngan Thermal Power Plant	All assets to be formed in the future using loan capital, equity, and other capital for the implementation of the project

DETAILS OF LOAN CONTRACTS AND FINANCIAL LEASE PAYABLES

As at 30 June 2026

No.	Contract number	Related party	Term (months)	As at 30 June 2026		Loan purpose	Form of collateral
				Loan balance (VND)	Interest rate (%/year)		
-	Contract 02/2023/6365874/H DTD dated 1 June 2023		84	9,046,000,000	Floating	Investment in Production Equipment for Na Duong Thermal Power Plant in 2021	All assets to be formed in the future using loan capital, equity, and other capital for the implementation of the project
-	Contract 01/2024/6365874/H DTD dated 24 May 2024		84	3,160,017,459	Floating	Investment in Production Equipment for Mao Khe Thermal Power Plant in 2023	All assets to be formed in the future using loan capital, equity, and other capital for the implementation of the project
-	Contract 01/2024/6365874/H DTD dated 24 May 2024		84	4,557,069,143	Floating	Project to upgrade the dust extraction system for the coal conveyor and slag discharge at Mao Khe Thermal Power Plant	All assets to be formed in the future using loan capital, equity, and other capital for the implementation of the project
-	Contract 01/2023/6365874/H DTD dated 11 April 2023		84	16,330,000,000	Floating	Investment in replacing bottom ash coolers for the Cam Pha Thermal Power Plant boilers	All assets to be formed in the future using loan capital, equity, and other capital for the implementation of the project
-	Contract 02/2023/6365874/H DTD dated 1 June 2023		84	19,172,836,412	Floating	2020 Production Equipment Investment Project of Cam Pha Thermal Power Plant – Package 4: Investment in Boiler Feedwater Valve Assembly No. 1, Upgrade of the DCS System for Unit 1 and the Common Systems of Cam Pha Thermal Power Plant	All assets to be formed in the future using loan capital, equity, and other capital for the implementation of the project
-	Contract 01/2024/6365874/H DTD dated 24 May 2024		84	10,575,200,000	Floating	Investment in the replacement of the excitation system for Unit S1 at Cam Pha Thermal Power Plant	All assets to be formed in the future using loan capital, equity, and other capital for the implementation of the project

DETAILS OF LOAN CONTRACTS AND FINANCIAL LEASE PAYABLES

As at 30 June 2026

No.	Contract number	Related party	Term (months)	As at 30 June 2026		Loan purpose	Form of collateral
				Loan balance (VND)	Interest rate (%/year)		
-	Contract 01/2024/6365874/H DTD dated 24 May 2024		84	6,057,489,400	Floating	Investment Project for Production Equipment at Cam Pha Thermal Power Plant in 2023	All assets to be formed in the future using loan capital, equity, and other capital for the implementation of the project
-	Contract 02/2023/6365874/H DTD dated 1 June 2023		84	1,458,000,000	Floating	Investment in upgrading the Automatic Generation Control (AGC) system for Units 1 and 2 at Son Dong Thermal Power Plant	All assets to be formed in the future using loan capital, equity, and other capital for the implementation of the project
	Contract 03/2023/6365874/H DTD dated 29 December 2023		84	1,591,500,000	Floating	Investment in transmission equipment for the Son Dong Thermal Power Plant's 220kV substation	All assets to be formed in the future using loan capital, equity, and other capital for the implementation of the project
	Contract 01/2024/6365874/H DTD dated 24 May 2024		84	9,046,382,960	Floating	Investment in production support equipment and materials for Son Dong Thermal Power Plant in 2021	All assets to be formed in the future using loan capital, equity, and other capital for the implementation of the project
	Contract 01/2024/6365874/H DTD dated 24 May 2024		84	7,610,000,000	Floating	Investment in upgrading the online water quality monitoring and measurement system at SD Thermal Power Plant	All assets to be formed in the future using loan capital, equity, and other capital for the implementation of the project
	Contract 03/2023/6365874/H DTD dated 29 December 2023		84	2,271,718,978	Floating	Construction of the protective fence for the Dong Nai 5 Hydropower Plant project	All assets to be formed in the future using loan capital, equity, and other capital for the implementation of the project
2	Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ha Thanh Branch			28,411,807,438			

DETAILS OF LOAN CONTRACTS AND FINANCIAL LEASE PAYABLES

As at 30 June 2026

No.	Contract number	Related party	Term (months)	As at 30 June 2026		Loan purpose	Form of collateral
				Loan balance (VND)	Interest rate (%/year)		
-	Contract 25/7871371-CVTDH/038 dated 28 October 2025		120	28,411,807,438	Floating	Na Duong Thermal Power Plant FGD Project	Machinery and equipment to be acquired—funded by loans and equity—for the wet-type external desulfurization (FGD) system (serving both CFB boilers) at Na Duong Thermal Power Plant
II	Na Duong Thermal Power Company - Vinacomin			3,770,000,000			
1	Joint Stock Commercial Bank for Investment and Development of Vietnam			3,770,000,000			
-	Capital use agreement No. 04/2024/DLTKV-NADUONG		84	3,770,000,000	Floating	Payment of costs for the 2023 investment project on production equipment (bottom ash discharge screws for Boiler 1 [B1] and Boiler 2 [A2]) at Na Duong Thermal Power Plant	All assets acquired using borrowed funds
III	Cam Pha Thermal Power Company - Vinacomin			2,444,000,000			
1	Joint Stock Commercial Bank for Investment and Development of Vietnam - Tay Ho Branch			2,444,000,000			

DETAILS OF LOAN CONTRACTS AND FINANCIAL LEASE PAYABLES

As at 30 June 2026

No.	Contract number	Related party	Term (months)	As at 30 June 2026		Loan purpose	Form of collateral
				Loan balance (VND)	Interest rate (%/year)		
-	Contract 01/2024/6365874/H DTD dated 25 April 2024		84	2,444,000,000	Floating	Loan for payment of the AGC system integration project for unit S2 and remote control of the S2 cooling tower from DCS - Cam Pha Thermal Power Plant	Assets acquired using borrowed funds
B.3	Term of over 10 years			1,287,882,004,379			
I	Head Office of the Corporation			1,287,882,004,379			
1	Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ha Thanh Branch			1,172,907,040,379			
-	Contract 24/7871371-CVHM-DA/024 dated 15 November 2024		180	1,172,907,040,379	8.4%	Na Duong 2 Project	All assets that have been and will be created in the future belonging to the Na Duong II Thermal Power Plant Project and all property rights arising from the Project
2	Vietnam National Coal - Mineral Industries Holding Corporation			114,974,964,000			

Address: 16th Floor, Vinacomin Building, No. 3 Duong Dinh Nghe Street, Yen Hoa Ward, Hanoi City, Vietnam

DETAILS OF LOAN CONTRACTS AND FINANCIAL LEASE PAYABLES
As at 30 June 2026

No.	Contract number	Related party	Term (months)	As at 30 June 2026		Loan purpose	Form of collateral
				Loan balance (VND)	Interest rate (%/year)		
-	Contract 48A/VINACOMIN-Power Corporation/2011		180	114,974,964,000	3.5%	Mao Khe Thermal Power Project	The collateral is a portion of the assets generated during the investment process of the Mao Khe Thermal Power Plant project, in proportion to the ratio of Chinaeximbank loan capital to the total loan amount of the parties participating in the project investment
	Total			3,388,195,979,574			

PREPARED BY

CHIEF ACCOUNTANT

Hanoi, 25 August 2026
GENERAL DIRECTOR



NGUYEN HONG NHUNG



LUU THI MINH THANH




BUI MINH TAN