

Hanoi, 30 July 2026

No: **1297** /DLTKV-KTTC

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

In compliance with Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance guiding information disclosure on the securities market, T Vinacomin Power Holding Corporation hereby discloses the Financial Statements for the second quarter of 2026 to the Hanoi Stock Exchange as follows:

1. Organization name:

- Stock code: DTK
- - Address: 16th Floor, Vinacomin Building, No. 3 Duong Dinh Nghe Street, Yen Hoa Ward, Hanoi, Vietnam.
- Email: vp@vinacominpower.vn Website: www.dienluctkv.vn

2. Disclosed information:

- Financial Statements for the second quarter of 2026
 - ☐ Separate financial statements (for listed entities without subsidiaries and superior accounting units with dependent units);
 - ☒ Consolidated financial statements (for listed entities with subsidiaries);
 - ☒ Combined financial statements (for listed entities with dependent accounting units having separate accounting systems).
- Cases requiring explanation:
 - + The auditor issues a modified opinion (other than an unqualified opinion) on the second quarter of 2026 Financial Statements:
 - ☐ Yes ☒ No
 - Explanation document in case of "Yes":
 - ☐ Yes ☐ No
 - + Profit after tax in the reporting period differs by 5% or more before and after audit, or changes from loss to profit or vice versa:
 - ☐ Yes ☒ No
 - Explanation document in case of "Yes":
 - ☐ Yes ☐ No



+ Profit after corporate income tax in the income statement for the reporting period changes by 10% or more compared to the same period of the previous year:

☐ Yes

☒ No

Explanation document in case of "Yes":

☐ Yes

☐ No

+ Profit after tax in the reporting period incurs a loss, or changes from profit in the same period of the previous year to a loss in the current period, or vice versa:

☐ Yes

☒ No

Explanation document in case of "Yes":

☐ Yes

☐ No

- This information has been disclosed on the Corporation's website in accordance with regulations at: www.dienluctkv.vn

3. Report on transactions with a value of 35% or more of total assets in the first quarter of 2026: None

We hereby certify that the information disclosed above is true and take full responsibility before the law for the content of this disclosure.

Best regards./.

Recipients:

- As addressed above;
- Board of Directors, Board of Supervisors;
- Deputy General Directors, Chief Accountant (e-copy, b/c);
- Departments: Planning, Legal (e-copy);
- Office (for publication on DTK website);
- Filed at: Office, Finance and Accounting Department, NHN.

GENERAL DIRECTOR



Bui Minh Tan



VIETNAM NATIONAL COAL AND MINERAL INDUSTRY HOLDING
CORPORATION LIMITED

VINACOMIN – POWER HOLDING CORPORATION

FINANCIAL STATEMENTS

**Quarter II/2026
CONSOLIDATED**

STORAGE: FINANCIAL ACCOUNTING DEPARTMENT

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Currency: VND

Items	Code	Note	Closing balance	Closing balance
A. CURRENT ASSETS	100		6,305,839,795,459	5,116,465,078,084
I. Cash and cash equivalents	110	V.01	467,448,429,391	584,721,490,859
1. Cash	111		461,448,429,391	289,721,490,859
2. Cash equivalents	112	V.01b	6,000,000,000	295,000,000,000
II. Short-term financial investments	120	V.02	1,477,148,219,178	865,000,000,000
1. Trading securities	121	V.02a	-	-
2. Provision for decline in value of trading securities (*)	122	V.02a	-	-
3. Held-to-maturity investments	123	V.02b	1,477,148,219,178	865,000,000,000
4. Provision for short-term held-to-maturity investments (*)	124		-	-
5. Other short-term investments	125		-	-
6. Provision for impairment of other short-term investments (*)	126		-	-
III. Short-term receivables	130		3,489,158,967,414	2,769,521,682,899
1. Short-term trade receivables	131	V.03a	3,285,827,692,834	2,501,229,607,866
2. Short-term advances to suppliers	132		170,820,733,409	243,340,000,128
3. Short-term intercompany receivables	133		-	-
4. Receivables under construction contracts	134		-	-
5. Other short-term receivables	135	V.04a,c	35,445,320,671	27,886,854,405
6. Provision for doubtful short-term receivables (*)	136	V.04a	(2,934,779,500)	(2,934,779,500)
7. Assets awaiting resolution	137	V.05a	-	-
IV. Inventories	140		541,135,581,020	576,428,293,201
1. Inventories	141	V.07	541,320,893,346	576,617,525,942
2. Allowance for inventory obsolescence (*)	142		(185,312,326)	(189,232,741)
V. Short-term biological assets	150	V.12	-	-
1. Short-term livestock for one-time harvest	151		-	-
2. Short-term seasonal crops or crops for one-time harvest	152		-	-
3. Provision for impairment of short-term biological assets (*)	153		-	-
VI. Other current assets	160		330,948,598,456	320,793,611,125
1. Short-term prepaid expenses	161	V.14a	13,271,577,413	8,708,463,863
2. Deductible VAT	162		289,847,925,113	282,337,601,289
3. Taxes and other receivables from the State	163	V.19	27,829,095,930	29,747,545,973
4. Government bond repurchase transactions	164		-	-
5. Other current assets	165		-	-
B. NON-CURRENT ASSETS	200		10,298,754,545,518	10,220,573,300,708
I. Long-term receivables	210		33,589,532,656	33,420,905,195
1. Long-term trade receivables	211	V.03b	-	-
2. Long-term advances to suppliers	212		-	-
3. Investment capital in dependent units	213		-	-
4. Long-term intercompany receivables	214		-	-

Items	Code	Note	Closing balance	Closing balance
5. Other long-term receivables	215	V.04b	33,589,532,656	33,420,905,195
6. Provision for doubtful long-term receivables (*)	216	V.04b	-	-
II. Fixed assets	220		6,390,407,011,372	7,211,117,075,518
1. Tangible fixed assets	221	V.09	6,336,705,594,141	7,157,222,119,331
- Cost	222		34,190,007,832,560	34,177,134,942,251
- Accumulated amortization (*)	223		(27,853,302,238,419)	(27,019,912,822,920)
2. Finance lease assets	224	V.11	-	-
- Cost	225		-	-
- Accumulated amortization (*)	226		-	-
3. Intangible fixed assets	227	V.10	53,701,417,231	53,894,956,187
- Cost	228		76,260,039,584	75,511,076,961
- Accumulated amortization (*)	229		(22,558,622,353)	(21,616,120,774)
III. Long-term biological assets	230	V.12	-	-
1. Livestock for recurring yields	231		-	-
a) Immature livestock	232		-	-
b) Mature livestock	233		-	-
- Cost	234		-	-
- Accumulated amortization (*)	235		-	-
2. Long-term livestock for one-time harvest	236		-	-
3. Long-term seasonal crops or one-time harvest crops	237		-	-
4. Provision for impairment of long-term biological assets (*)	238		-	-
IV. Investment property	240	V.13b	-	-
- Cost	241		-	-
- Accumulated amortization (*)	242		-	-
V. Long-term work in progress	250	V.08	2,303,606,016,046	1,436,335,465,046
1. Long-term production and business in progress	251		-	-
2. Construction in progress	252		2,303,606,016,046	1,436,335,465,046
VI. Long-term financial investments	260	V.02	1,224,938,734,159	1,224,938,734,159
1. Investments in subsidiaries	261	V.02c	-	-
2. Investments in associates and joint ventures	262	V.02c	-	-
3. Other equity investments	263	V.02c	1,224,938,734,159	1,224,938,734,159
4. Provision for impairment of long-term investments (*)	264		-	-
5. Long-term held-to-maturity investments	265	V.02b	-	-
6. Provision for long-term held-to-maturity investments (*)	266		-	-
VII. Other non-current assets	270		346,213,251,285	314,761,120,790
1. Long-term prepaid expenses	271	V.14b	242,276,115,854	206,563,746,022
2. Deferred income tax assets	272	V.26a	-	-
3. Long-term spare parts, equipment and supplies	273		103,937,135,431	108,197,374,768
4. Other non-current assets	274		-	-
5. Lợi thế thương mại	279		-	-
TOTAL ASSETS (280 = 100 + 200)	280		16,604,594,340,977	15,337,038,378,792

Items	Code	Note	Closing balance	Closing balance
C. LIABILITIES	300		7,529,347,303,003	6,567,767,092,200
I. Current liabilities	310		5,499,627,243,435	5,030,429,750,642
1. Short-term trade payables	311	V.17a	3,275,669,475,118	2,778,144,015,469
2. Short-term advances from customers	312		687,378,000	762,783,212
3. Dividends and profit payable	313	V.18	3,404,950,350	2,382,610,400
4. Short-term taxes and other payables to the State budget	314	V.19a	194,225,615,662	75,341,363,018
5. Payables to employees	315		85,135,773,194	84,644,716,599
6. Short-term accrued expenses	316	V.20a	40,275,674,111	89,628,803,245
7. Short-term intercompany payables	317		-	-
8. Payables under construction contracts	318		-	-
9. Short-term unearned revenue	319	V.22a	-	-
10. Other short-term payables	320	V.21a	22,275,201,676	23,886,699,380
11. Short-term borrowings and finance lease liabilities	321	V.16a	1,800,184,287,151	1,914,306,836,184
12. Short-term provisions	322	V.25a	-	-
13. Bonus and welfare fund	323		77,768,888,173	61,331,923,135
14. Price stabilization fund	324		-	-
15. Government bond repurchase transactions	325		-	-
II. Non-current liabilities	330		2,029,720,059,568	1,537,337,341,558
1. Long-term trade payables	331	V.17b	424,585,893,288	426,055,775,214
2. Long-term advances from customers	332		-	-
3. Long-term taxes and other payables to the State budget	333			
4. Long-term accrued expenses	334	V.20b	-	-
5. Intercompany payables relating to business capital	335		-	-
6. Long-term intercompany payables	336		-	-
7. Long-term unearned revenue	337	V.22b	-	-
8. Other long-term payables	338	V.21b	-	-
9. Long-term borrowings and finance lease liabilities	339	V.16b	1,588,011,692,423	1,100,565,143,752
10. Convertible bonds	340	V.23.2	-	-
11. Preference shares	341	V.24	-	-
12. Deferred income tax liabilities	342	V.26b	7,508,704,758	1,102,653,493
13. Long-term provisions	343	V.25b	-	-
14. Science and technology development fund	344		9,613,769,099	9,613,769,099
D. EQUITY	400		9,075,247,037,974	8,769,271,286,592
I. EQUITY	410	VI.25	9,075,247,037,974	8,769,271,286,592
1. Contributed capital	411	VI.25a	6,827,674,750,000	6,827,674,750,000
- Ordinary shares with voting rights	411a		6,827,674,750,000	6,827,674,750,000
- Preference shares	411b		-	-
2. Share premium	412	V.27a	(28,358,542)	(28,358,542)
3. Convertible bond options	413	V.27a	-	-
4. Other equity	414	V.27a	-	-
5. Treasury shares (*)	415	V.27a	-	-
6. Revaluation surplus	416	V.27a	(1,848,203,592)	(1,848,203,592)
7. Foreign exchange differences	417	V.27a	-	-

Items	Code	Note	Closing balance	Closing balance
8. Investment and development fund	418	V.27a	892,998,149,555	696,560,875,560
9. Other funds belonging to equity	419	V.27a	-	-
10. Retained earnings	420	V.27a	1,345,477,092,468	1,231,887,008,464
- Accumulated retained earnings at beginning of period	420a		577,096,095,146	576,930,132,497
- Retained earnings for the period	420b		768,380,997,322	654,956,875,967
11. Non-controlling interests	429		10,973,608,085	15,025,214,702
TOTAL LIABILITIES AND EQUITY (440 = 300 + 400)	440		16,604,594,340,977	15,337,038,378,792

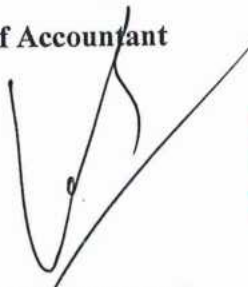
Hanoi, 29 July 2026

Preparer



Nguyen Hong Nhung

Chief Accountant



Luu Thi Minh Thanh

General Director



Bui Minh Tan

B02-DN: CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the period from 01 January 2026 to 30 June 2026

Currency: VND

Items	Code	Note	Quarter 2/2026	Quarter 2/2025	Cumulative from the beginning of the year to the end of the current period	Cumulative from the beginning of the year to the end of the previous period
1. Revenue from sales of goods and rendering of services	01	VII.01	4,053,299,657,541	3,831,876,100,821	7,746,155,659,272	7,551,054,827,988
2. Sales deductions	02	VII.02	-	-	-	-
3. Net revenue from sales of goods and rendering of services (10 = 01 - 02)	10		4,053,299,657,541	3,831,876,100,821	7,746,155,659,272	7,551,054,827,988
4. Cost of goods sold and service rendered	11	VII.03	3,593,133,164,066	3,327,339,021,223	6,675,000,301,901	6,670,707,197,409
5. Gross profit from sales of goods and rendering of services (20 = 10 - 11)	20		460,166,493,475	504,537,079,598	1,071,155,357,371	880,347,630,579
6. Gain/(loss) from sale and disposal of investment property	21	VII.04	-	-	-	-
7. Financial income	22	VII.04	114,026,339,418	55,669,356,149	167,998,144,402	106,033,036,756
8. Financial expenses	23	VII.05	40,760,771,382	60,471,591,385	76,661,210,070	115,021,206,180
- In which: Interest expenses	24		38,660,673,943	43,878,600,833	74,392,505,001	89,919,517,547
9. Selling expenses	25	VII.8a	-	20,891,917	-	56,020,094
10. General and administrative expenses	26	VII.8b	130,757,548,788	143,508,426,590	228,966,773,370	242,065,470,529
Share of profit/(loss) of associates and joint ventures	27					
11. Operating profit {30 = 20 + 21 + 22 - (23 + 25+ 26)}	30		402,674,512,723	356,205,525,855	933,525,518,333	629,237,970,532
12. Other income	31	VII.06	2,330,485,723	525,046,159	3,606,967,710	1,764,530,168
13. Other expenses	32	VII.07	144,638,282	1,173,034,862	448,449,459	1,237,078,638
14. Other profit (40 = 31 - 32)	40		2,185,847,441	(647,988,703)	3,158,518,251	527,451,530

Items	Code	Note	Quarter 2/2026	Quarter 2/2025	Cumulative from the beginning of the year to the end of the current period	Cumulative from the beginning of the year to the end of the previous period
15. Total profit before tax (50 = 30 + 40)	50		404,860,360,164	355,557,537,152	936,684,036,584	629,765,422,062
16. Current corporate income tax expense	51	VII.10	67,667,155,098	33,882,936,461	165,948,594,614	56,070,830,291
17. Deferred corporate income tax expense	52	VII.11	6,406,051,265	(1,268,616,141)	6,406,051,265	(1,268,616,141)
18. Profit after corporate income tax (60 = 50 - 51 - 52)	60		330,787,153,801	322,943,216,832	764,329,390,705	574,963,207,912
Profit attributable to owners of the parent company	61		334,249,033,010	322,667,864,432	768,380,997,322	573,448,736,583
Profit attributable to non-controlling interests	62		(3,461,879,209)	275,352,400	(4,051,606,617)	1,514,471,329
19. Basic earnings per share (*)	70		490	473	1,125	840
20. Diluted earnings per share (*)	71					

Preparer



Nguyen Hong Nhung

Chief Accountant



Luu Thi Minh Thanh

Hanoi, 29 July 2026

General Director



Bui Minh Tan

CONSOLIDATED STATEMENT OF CASH FLOWS (INDIRECT METHOD)

For the period from 01 January 2026 to 30 June 2026

Currency: VND

ITEM	Code	This period	Previous period
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Profit before tax	01	936,684,036,584	629,765,422,062
2. Adjustments for:			
- Depreciation of fixed assets and investment property	02	850,996,487,255	578,940,203,826
- Provisions	03	(3,920,415)	250,836,061,853
- Foreign exchange gains/losses from revaluation of monetary items denominated in foreign currencies	04	(2,082,515,921)	18,807,561,946
- Gains/losses from investing and financing activities	05	(165,951,825,202)	(106,140,631,561)
- Interest expense	06	74,392,505,001	89,919,517,547
- Other adjustments	07	-	10,109,702,156
3. Operating profit before changes in working capital	08	1,694,034,767,302	1,472,237,837,829
- (Increase)/Decrease in receivables	09	(808,774,843,495)	593,433,145,510
- (Increase)/Decrease in inventories	10	39,556,871,933	(34,174,163,629)
- Increase/(Decrease) in payables (excluding interest payable and income tax payable)	11	513,668,741,904	(286,340,453,125)
- (Increase)/Decrease in prepaid expenses	12	(40,275,483,382)	(21,256,249,205)
- (Increase)/Decrease in trading securities	13	-	-
- Interest paid	14	(72,682,037,407)	(106,305,991,755)
- Corporate income tax paid	15	(33,103,479,756)	(25,144,889,405)
- Other cash inflows from operating activities	16	8,276,690,910	17,685,107,615
- Other cash outflows for operating activities	17	(38,787,759,409)	(39,191,912,743)
Net cash flows from operating activities	20	1,261,913,468,600	1,570,942,431,092
D. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Cash paid for acquisition and construction of fixed assets and other long-term assets	21	(845,629,488,588)	(214,440,552,891)
2. Cash proceeds from disposal of fixed assets and other long-term assets	22	204,824,182	798,000,444
3. Cash paid for loans granted and purchases of debt instruments of other entities	23	(1,477,148,219,178)	(1,406,388,838,101)
4. Cash received from collection of loans and sale of debt instruments of other entities	24	865,000,000,000	400,000,000,000

ITEM	Code	This period	Previous period
5. Cash paid for investments in other entities	25	-	-
6. Cash received from divestment in other entities	26	-	-
7. Cash received from interest, dividends and profit distributions	27	113,486,172,928	114,918,399,102
Net cash flows from investing activities	30	(1,344,086,710,656)	(1,105,112,991,446)
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Cash received from issuance of shares and capital contributions from owners	31	-	-
2. Cash paid to return capital to owners and repurchase of issued shares	32	-	-
3. Cash received from borrowings	33	4,830,359,630,483	6,178,620,360,234
4. Repayment of borrowings	34	(4,456,821,304,845)	(6,593,606,284,926)
5. Repayment of finance lease liabilities	35	-	-
6. Dividends and profit paid to owners	36	(408,638,145,050)	(340,228,612,950)
Net cash flows from financing activities	40	(35,099,819,412)	(755,214,537,642)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (50 = 20 + 30 + 40)	50	(117,273,061,468)	(289,385,097,996)
Cash and cash equivalents at the beginning of the period	60	584,721,490,859	551,544,842,814
Effect of exchange rate changes on cash and cash equivalents	61		
Cash and cash equivalents at the end of the period (70 = 50 + 60 + 61)	70	467,448,429,391	262,159,744,818

Hanoi, 29 July 2026

Preparer



Nguyen Hong Nhung

Chief Accountant



Luu Thi Minh Thanh

General Director




Bui Minh Tan

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

As at 30 June 2026

I. Nature of Operations

1. Ownership structure: Vinacomin - Power Holding Corporation was equitized from Vinacomin - Power Holding Corporation Vinacomin (One Member Limited Liability Company) according to Decision No. 85/QĐ-TTg dated 19 January, 2015 of the Prime Minister on approving the Plan equitization of Vinacomin - Power Holding Corporation under the Vietnam National Coal - Mineral Industries Holding Corporation Limited.

The TKV Power Corporation - Joint Stock Company operates under the Enterprise Registration Certificate No. 0104297034, initially registered on 07 December 2009 by the Department of Planning and Investment of Hanoi City, and registered for the 9th change on 10 October 2025 by the Department of Finance of Hanoi City.

The Corporation's shares are listed on the Hanoi Stock Exchange with the stock trading code DTK according to the decision Na 629/QĐ-SGDHN issued by the Hanoi Stock Exchange on 13 November 2020.

The Corporation's head office is located at 16th Floor, Vinacomin Building, 3 Duong Dinh Nghe Street, Yen Hoa Ward, Hanoi City, Vietnam.

The registered charter capital of the Corporation is VND 6,827,674,750,000 (in words: Six trillion, eight hundred twenty-seven billion, six hundred seventy-four million, seven hundred fifty thousand Vietnamese dong). As of 31 March 2026, the paid-in charter capital is VND 6,827,674,750,000, equivalent to 686,767,475 shares, with a par value of VND 10,000 per share.

2. Principal business sectors: Electricity generation, transmission and distribution.

3. Business activities:

- Investment, construction, exploitation and operation of thermal power plants, hydroelectric power plants, power plants using new energy, renewable energy and electricity grid (power supply systems);
- Generation, purchase and sale of electricity;
- Transmission and distribution of electricity;
- Management of power investment plant construction projects;
- Management of investment projects for power construction works (only when meeting the statutory requirements for project management capacity);
- Road, railway and waterway transportation services;
- Designing, manufacturing, assembling, repairing and maintaining of mechanical products, power plant equipment, electrical equipment, pressure equipment, steel structures and other industrial equipment
- Construction of power plants, power lines, transformer stations, industrial works, civil works, transportation, irrigation, seaports, and infrastructure;
- Investment consultancy activities: Consulting on investment in the construction of power plants and power facilities (only when meeting the statutory requirements for investment consultancy capacity);
- Manufacturing of construction materials (including clay-based materials, non-baked materials, cement, lime, and gypsum);
- Trading and import/export of supplies, equipment, and goods;
- Collection and treatment of solid waste;
- Collection and treatment of hazardous waste.

Other business activities as permitted by law.

4. Operating cycle: The normal operating cycle of the Corporation is within a period not exceeding 12 months.

5. Operating characteristics of the business during the year that affect the financial statements: During the year, there were no events related to legal environment, market conditions, business operations, management, finance, mergers, divisions, separations, scale changes, etc that has an impact on the Corporation's separate financial statements.

6. Corporate structure

6.1 List of subsidiaries:

Entity name	Tax code	Address
- Vinacomin - Nong Son Coal & Power Joint Stock Con	4000463735	Nong Son Hamlet, Nong Son Commune, Da Nang City, Vietnam

6.2 List of joint ventures and associates:

Entity name	Tax code	Address
- Hai Phong Thermal Power Joint Stock Company	0203000279	Nam Trieu Ward, Hai Phong City, Vietnam
- Quang Ninh Thermal Power Joint Stock Company	5700434869	Group 33, Zone 5, Cao Xanh Ward, Quang Ninh Province, Vietnam
- Vinh Tan 1 Power Company Limited	3401060812	Vinh Hao Commune, Lam Dong Province, Vietnam

6.3 List of dependent units without legal status and with dependent accounting:

Entity name	Tax code	Address
- Vinacomin - Na Duong Thermal Power Company	0104297034-001	Zone 4, Na Duong Commune, Lang Son Province, Vietnam
- Vinacomin - Cao Ngan Thermal Power Company	0104297034-002	Quan Trieu Ward, Thai Nguyen Province, Vietnam
- Vinacomin - Son Dong Thermal Power Company	0104297034-003	Dong Ri Hamlet, Tay Yen Tu Commune, Bac Giang Province, Vietnam
- Vinacomin - Dong Trieu Thermal Power Company	0104297034-006	Dong Son, Binh Khe Ward, Quang Ninh Province, Vietnam
- Vinacomin - Dong Nai 5 Hydropower Company	0104297034-007	No. 10, Hoang Van Thu Street, Ward 1, Bao Loc City, Lam Dong Province, Vietnam
- Vinacomin - Cam Pha Thermal Power Company	0104297034-008	No. 1, Tran Quoc Tang Street, Cua Ong Ward, Quang Ninh Province, Vietnam
- Vinacomin - Na Duong H Thermal Power Plant Projec	0104297034-009	Zone 4, Na Duong Commune, Lang Son Province, Vietnam

7. Statement on the comparability of information in the financial statements:

The comparative figures are those presented in the Financial Statements for the year ended 31 December 2025 (covering the accounting period from 01 January 2025 to 31 December 2025) and io die QI 2025 Financial Statements for the period ended 31 March 2025 (covering die accounting period from 01 January 2025 to 31 March 2025).

8. The total number of employees of the Corporation as at 30 June 2026 was 1,907 employees.

II. Accounting period and currency used in accounting

1. The financial year begins cm 1 January and ends on 31 December each year. The first financial year began on 15 January 2016.

2. The currency used in accounting: Vietnamese dong (VND).

III. Accounting standards and accounting regime applied

1. Applicable accounting regime: The Corporation applies the Vietnamese Enterprise Accounting System issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance; Circular No. 202/2014/TT-BTC dated 22 December 2014; and Circular No. 43/2026/TT-BTC dated 20 April 2026 amending and supplementing a number of articles of Circular No. 202/2014/TT-BTC dated 22 December 2014 of the Minister of Finance guiding the methods for preparation and presentation of consolidated financial statements.

2.Statement of compliance with Accounting Standards and Accounting System: The Corporation's financial statements are prepared and presented in compliance with the requirements of the current Vietnamese Accounting Standards and the Vietnamese Corporate Accounting System, as well as other relevant legal regulations on the preparation and presentation of consolidated financial statements.

IV. Accounting policies applied (in case the enterprise meets the going concern assumption)

1. Principles for translating financial statements prepared in foreign currencies into Vietnamese Dong (where the accounting currency differs from Vietnamese Dong): Not applicable.

2. Exchange rates applied in accounting

- Exchange rates used for recording foreign exchange differences during the period and for revaluation of monetary items denominated in foreign currencies:

+ Principle for determining actual transaction exchange rates: For foreign currency transactions arising during the period, the actual transaction exchange rate applied is the rate quoted by the commercial bank where the Corporation regularly conducts transactions. In cases where the bank does not quote a specific foreign currency rate, a cross exchange rate is applied for conversion.

+ Principle for revaluation of monetary items denominated in foreign currencies at period-end: At the reporting date, the Corporation revalues the balances of monetary items denominated in foreign currencies using the average transfer buying and selling rates of the commercial bank where the Corporation regularly conducts transactions

- Cross exchange rates applied where banks do not quote specific foreign currency rates: Not applicable.

- Gold price used for revaluation of monetary gold (State Bank's buying price or reference buying price of authorized gold trading entities): Not applicable.

3. Principle for determining the effective interest rate (actual interest rate) for discounting cash flows: Not yet applied.

4. Principle for recognizing cash and cash equivalents.

Cash and cash equivalents include cash on hand, bank deposits, cash in transit, and short-term investments or highly liquid investments. Highly liquid investments are those with original maturities of no more than three months, that are readily convertible into known amounts of cash and subject to an insignificant risk of changes in value

5. Principles of accounting for financial investments

a) Trading securities: Not yet applied.

b) Held-to-maturity investments: The Corporation maintains detailed records for each held-to-maturity investment by maturity, counterparty, currency, quantity, etc. At the reporting date, these investments are classified as current or non-current assets based on their remaining term (less than 12 months or 12 months and above from the reporting date).

c) Investments in subsidiaries, joint ventures, and associates: Investments in subsidiaries over which the Corporation has control are presented using the cost method. Profit distributions that the parent company receives from the accumulated profits of subsidiaries after the acquisition date are recognized in the parent company's profit or loss for the period. Other distributions are considered a recovery of the investment and deducted from the investment value

d) Investments in equity instruments of other entities: Investments in equity instruments of other entities over which the Corporation has significant influence are presented using the cost method. Profit distributions from accumulated net profits of the associates after the acquisition date are allocated to the Corporation's profit or loss for the period. Other distributions are considered a recovery of the investment and deducted from the investment value.

e) Accounting methods for other transactions related to financial investments: Not yet applied.

6. Principles for accounting for receivables: The Corporation maintains detailed records for each receivable by customer, by nature of the receivable, distinguishing between short-term and long-term receivables, and records transactions on a collection-by-collection basis. Receivables are from customers who have economic relationships with the company in terms of purchasing products, goods, receiving services, including fixed assets and investment properties.

Provision for doubtful receivables is made for receivables that are overdue as stipulated in economic contracts, loan agreements, contractual commitments or debt undertakings, as well as receivables not yet due but considered unlikely to be recoverable. The provision for overdue receivables is determined based on the original payment terms under the initial sales contracts, without considering any extensions granted between the parties. For receivables not yet due, provisions are made where the debtor is bankrupt, undergoing liquidation procedures, missing, absconded, or where a potential loss is anticipated.

7. Principles for recognizing inventories:

- Inventory recognition principle: Inventories are measured at cost. When the net realizable value is lower than cost, inventories are measured at net realizable value. The cost of inventories includes purchase costs, processing costs, and other directly attributable costs incurred to bring the inventories to their present location and condition.

- Inventory valuation method: Inventories are valued using the weighted average method and the first-in, first-out (FIFO) method.

- Inventory accounting method: Inventories are accounted for using the perpetual inventory method, with periodic physical stocktaking.

- Method for provision for inventory devaluation: The Corporation makes provision for inventory devaluation in accordance with prevailing accounting regulations. Accordingly, provision is made for obsolete, damaged, or substandard inventories and where the cost of inventories exceeds their net realizable value at the end of the financial year.

- Basis for allocation of raw materials and supplies are directly accumulated for each cost object. For common materials, the Corporation allocates them based on consumption norms or the ratio of actual production output incurred during the period.

8. Principles for recognition and depreciation/amortization of tangible fixed assets (including bearer plants bearing periodic produce and working animals), intangible fixed assets, finance lease assets, and investment property

- Tangible and intangible fixed assets are recognized at historical cost. During use, tangible and intangible fixed assets are recorded at original cost, accumulated depreciation, and carrying amount.

- Finance-leased fixed assets are recognized at cost equal to the fair value or the present value of the minimum lease payments (excluding VAT) plus any directly attributable initial costs related to the finance lease. During use, finance-leased assets are recorded at original cost, accumulated depreciation, and carrying amount

- Depreciation is calculated using the straight-line method. The estimated useful lives are based on the depreciation schedule specified in Circular No. 45/2013/TT-BTC dated 25 April 2013, as follows::

+ Buildings and structures	05 - 50	years
+ Machinery and equipment	03 - 25	years
+ Transportation vehicles	02 - 12	years
+ Office equipment	03 - 10	years
+ Other fixed assets	04 - 25	years
+ Land use rights	08 - 50	years
+ Management software and other intangible fixed assets	03 - 08	years

In the first six months of 2026, the Corporation applied accelerated depreciation at a rate of 2 times in accordance with Circular No. 45/2013/TT-BTC dated April 25, 2013, with the additional depreciation amount being VND 345 billion.

- Finance-leased assets are depreciated in the same manner as the Company's own fixed assets. If it is not reasonably certain that the finance-leased asset will be purchased at the end of the lease term, depreciation is charged over the lease term if shorter than its useful life.

- Investment properties are recognized at cost During the period held for capital appreciation or for operating leases, investment properties are recorded at original cost, accumulated depreciation, and carrying amount

- Investment properties are depreciated in the same manner as other fixed assets of the Company.

9. Principles for accounting for biological assets: Not applicable.

10. Principles for accounting for business cooperation contracts.

11. Principles for accounting for prepaid expenses.

- Prepaid expenses relating only to the business activities of the current fiscal year are recognized as short-term prepaid expenses and charged to business expenses within the same year.

-The following expenses incurred during the fiscal year but benefiting multiple years are recognized as long-term prepaid expenses and allocated gradually to the results of operations over multiple years:

- + Business establishment costs
- + Insurance premiums
- + Prepaid operating lease expenses for fixed assets
- + Significant research expenses
- + Costs incurred during the implementation phase that do not meet the criteria for capitalization as fixed assets
- + Pre-operating expenses / production preparation expenses (including training costs)
- + Tools and supplies issued with high value
- + Major repair expenses for fixed assets awaiting allocation
- + Unexpected repair expenses for fixed assets awaiting allocation
- + Other long-term prepaid expenses

Since 1 January 2026, the Corporation has allocated major fixed asset repair expenses based on the repair cycle and the useful life of the asset in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025 (instead of the previous method of recognizing the entire expense upon completion of the project). This change in method reduced business production costs in the first six months of 2026 by VND 212 billion compared to the old method.

12. Principles for accounting for trade payables: The Corporation maintains detailed records for each payable by counterparty, nature of the payable, and distinguishes between short-term and long-term payables, with tracking by each settlement. Payables include amounts due to parties having economic relationships with the Corporation in respect of the purchase of products, goods, and services, including fixed assets, investment property, employees of the Corporation, and tax authorities

13. Accounting principles for dividends and profit distribution: Liabilities are recognized when there is an official resolution on dividend or profit distribution approved by the General Meeting of Shareholders or the competent authority.
14. Principles for accounting for accrued expenses: Accrued expenses of the Corporation are costs actually incurred during the financial year but not yet paid due to the absence of invoices or sufficient supporting documentation, and are recognized in production and business expenses of the financial year
15. Principles for accounting for unearned revenue: Not yet applied.
16. Principles for accounting for provisions: Provisions are recognized when the Corporation has a preseat obligation (legal or constructive) as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.
17. Principles for accounting for deferred corporate income tax: Deferred income tax is determined for temporary differences at the end of the annual accounting period between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes. Deferred income tax assets and deferred income tax liabilities are measured using the tax rates expected to apply in the period when the asset is recovered or the liability is settled, based on tax rates and laws enacted at the end of the reporting period.
18. Principles for recognition of borrowings and finance lease liabilities: The Company tracks repayment schedules for borrowings and finance lease liabilities. Borrowings and finance lease obligations due more than 12 months from the reporting date are classified as long-term. Those due within 12 months from the reporting date are classified as short-term to ensure proper repayment planning.
19. Principles for recognition and capitalization of borrowing costs:
- Borrowing costs are recognized as production and business expenses in the period incurred, except for borrowing costs directly attributable to the acquisition, construction, or production of qualifying assets in progress. These are capitalized into the cost of such assets when the conditions set forth in Vietnamese Accounting Standard No. 16 "Borrowing Costs*" are met
 - Borrowing costs directly attributable to the acquisition, construction, or production of qualifying assets in progress that are capitalized include loan interest, amortization of bond discounts or premiums upon issuance, and ancillary costs incurred in connection with borrowing procedures
20. Principles for recognizing convertible bonds
21. Principles for recognizing owners' equity
- Principles for recognizing contributed capital, share premium, options related to convertible bonds, and other owners' equity:
 - + Contributed capital is recognized based on the actual capital contributed by the owners.
 - + Other owners' equity is recorded at the residual value between the fair value of assets donated or gifted to the enterprise by other organizations or individuals, less (-) any related taxes payable (if any), and amounts supplemented from business results.
 - Principles for recognizing revaluation differences of assets.
 - Principles for recognizing foreign exchange differences: The Company records foreign currency balances in detail for accounts such as: cash, bank deposits, cash in transit, receivables, and payables. All exchange rate differences are recognized immediately in financial income (for gains) or financial expenses (for losses) at the time of occurrence.
 - Principles for recognizing retained earnings: Retained earnings represent the profit after tax from the company's operations after deducting (-) adjustments due to retrospective application of changes in accounting policies and corrections of material errors from prior years.
22. Principles and methods for revenue recognition: Revenue is recognized when the outcome of a transaction can be measured reliably, and the Company is likely to obtain economic benefits from that transaction.
- Revenue from sale of goods
 - Revenue from services rendered;
 - Revenue from financial activities;
 - Revenue from construction contracts.
 - Other income
23. Principles for accounting of revenue deductions: The Company adjusts revenue deductions directly against sales revenue and service revenue incurred during the period, including: trade discounts, sales allowances, and sales returns. Adjustments are made in accordance with the accounting standard "Events after the end of the reporting period".
24. Principles for accounting of cost of goods sold: To ensure matching with revenue:

- This account is used to reflect the cost of sales of products, goods, services, and investment property, and the production cost of construction and installation works sold during the period (for construction enterprises). It is also used to record costs related to investment property business activities, such as depreciation, repair costs, operating lease expenses for investment property (where immaterial), and costs of disposal or liquidation of investment property..

- In accordance with the prudence principle, any costs of inventories exceeding normal levels are recognized immediately as expenses.

- Cash flows not considered deductible for corporate income tax purposes, though fully supported by valid invoices and properly recorded under accounting standards, must not be recorded as reductions to accounting expenses. Instead, such adjustments are only made during the corporate income tax finalization process, which results in an increased amount of corporate income tax payable.

- Items reducing cost of goods sold:

+ The difference between the estimated accrued costs related to property investment/construction (recognized in advance for revenue recognition purposes) and the actual lower incurred costs.

+ Differences when the provision for inventory devaluation to be recognized at period-end is lower than the existing provision for inventory devaluation already recorded.

+ Import duties, excise taxes, and environmental protection taxes included in the purchase price of goods that are refunded upon sale of such goods shall be recorded as a reduction in cost of goods sold

+ Price stabilization funds: when appropriated, the fund amount is recognized in cost of goods sold; when used for price stabilization purposes, the related amount is recorded as a reduction in cost of goods sold.

25. Principles for accounting of financial expenses:

- This account records financial expenses including expenses or losses related to financial investment activities, borrowing and lending costs, capital contribution to joint ventures or associates, losses from transfer of short-term securities, securities trading fees; provision for diminution in value of trading securities, provision for impairment of investments in other entities, foreign exchange losses, exchange rate differences, etc.

- Account 635 must be detailed for each type of financial expense.

- Items reducing financial expenses: When provisions for diminution of trading securities or impairment of investments in other entities required to be recognized in the current year are lower than the unused provision balance from the previous year, the company reverses the difference and records it as a reduction of financial expenses

26. Principles for accounting of selling expenses and general and administrative expenses:

- Selling expenses:

+ This account records actual expenses incurred in the process of selling products, goods, or providing services, including marketing, product introduction, advertising, sales commissions, warranty expenses for products and goods (except for construction activities), storage, packaging, transportation, etc.

+ Selling expenses that are not deductible for corporate income tax purposes under tax law but have valid supporting documents and are properly recorded under accounting regulations are not recorded as reductions in accounting expenses. These are only adjusted at the time of corporate income tax finalization, which increases the amount of corporate income tax payable.

- General and administrative expenses:

+ This account records general and administrative expenses of the enterprise, including expenses for administrative staff salaries (salaries, wages, allowances, etc.); social insurance, health insurance, trade union contributions, unemployment insurance for administrative staff; office materials, office tools, depreciation of fixed assets used for management; land rental, business license tax; provision for doubtful debts; outsourced services (electricity, water, telephone, fax, insurance for assets, fire insurance, etc.); and other monetary expenses (hospitality, customer meetings, etc.).

+ General and administrative expenses that are not deductible for corporate income tax purposes under tax law but have valid supporting documents and are properly recorded under accounting regulations are not recorded as reductions in accounting expenses. These are only adjusted at the time of corporate income tax finalization, which increases the amount of corporate income tax payable.

+ Items reducing general and administrative expenses: When the provision for doubtful debts required to be recognized at the end of the current accounting period is lower than the provision already recorded in the books, etc

27. Accounting principles for disposal and liquidation of fixed assets and investment property.

+ For fixed assets: Upon disposal or liquidation, the entity derecognizes both the gross carrying amount and the accumulated depreciation of the asset. Proceeds from disposal or liquidation are recognized as "Other income", while the net carrying amount of the asset and related costs incurred are recognized as "Other expenses".

+ For investment property. Upon disposal or liquidation, the entity derecognizes the gross carrying amount and accumulated depreciation/amortization in the accounting records. Revenue from the sale of investment property is recognized as revenue from sale of goods and provision of services, while the net carrying amount and directly attributable selling costs are recognized as cost of sales.

28. Principles and methods for recognizing current corporate income tax expenses and deferred corporate income tax expenses: Current corporate income tax expenses are determined based on taxable income and the applicable corporate income tax rate for the year. Deferred corporate income tax expenses are determined based on temporary deductible differences, taxable temporary differences, and the applicable corporate income tax rate. Current corporate income tax expenses must not be offset against deferred corporate income tax expenses.

29. Other accounting principles and methods.

30. Principles and methods for preparation of consolidated financial statements

The consolidated financial statements comprise the financial statements of the Corporation and the entities controlled by the Corporation (subsidiaries) for the financial year ended 31 December 2025.

Control is achieved where the Corporation has the power to govern the financial and operating policies of the investees so as to obtain benefits from their activities.

The results of operations of subsidiaries acquired or disposed of during the year are included in the consolidated statement of profit or loss from the acquisition date or up to the disposal date of such subsidiaries.

The financial statements of subsidiaries are prepared using accounting policies consistent with those applied by the Corporation. Where necessary, adjustments are made to the financial statements of subsidiaries to ensure consistency of accounting policies applied by the Corporation and its subsidiaries.

Significant intercompany balances, income and expenses, including unrealised profits or losses arising from intercompany transactions, are eliminated upon consolidation

Non-controlling interests are presented in the consolidated statement of financial position as a separate component within equity. The share of non-controlling interests in the results of operations of the Corporation and its subsidiaries is also presented as a separate line item in the consolidated statement of profit or loss.

V. Notes to the items presented in the Statement of Financial Position

Unit: VND

1. Cash and cash equivalents

Cash and cash equivalents held by the Company that are not subject to any restrictions on use.	End of the period	Beginning of the period
- Cash on hand	3,154,337,166	2,574,143,850
- Cash at banks	458,294,092,225	287,147,347,009
- Cash in transit	0	0
- Cash equivalents	6,000,000,000	295,000,000,000
Total	467,448,429,391	584,721,490,859

a) Details of demand deposits by bank (presenting separately banks with balances representing 10% or more of the total demand deposit balance)

Bank name	End of the period	Beginning of the period
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ha Thanh Branch	73,321,027,584	51,691,701,640
Joint Stock Commercial Bank for Investment and Development of Vietnam - Transaction Office III	105,696,153,517	9,193,311,290
Vietnam Joint Stock Commercial Bank for Industry and Trade - Cam Pha Branch	121,472,036,095	2,631,316,413
Vietnam Bank for Agriculture and Rural Development	70,605,217,850	48,140,465,820
Asia Commercial Joint Stock Bank - Dong Do Branch	514,667	50,000,000,000
Other banks (each representing less than 10%)	87,199,142,512	125,490,551,846
Total	458,294,092,225	287,147,347,009

b) Details of cash equivalents (presenting the nature, maturity and balance of each item representing 10% or more of the total cash equivalents)

Investment description	Maturity	Interest rate	End of the period	Beginning of the period
Joint Stock Commercial Bank for Investment and Development of Vietnam - Transaction Office III			0	295,000,000,000
Vietnam International Commercial Joint Stock Bank (VIB) - Da Nang Branch	3 months	4,75%/year	6,000,000,000	
Total			6,000,000,000	295,000,000,000

2. Financial Investments

a) Trading securities

b) Held-to-maturity investments

Items	End of the period		Beginning of the period	
	Historical cost	Book value	Historical cost	Book value
- Short-term:	1,477,148,219,178	1,477,148,219,178	865,000,000,000	865,000,000,000
+ Tenn deposits (details of short-term term deposits representing 10% or more of the total short-term term deposits)	1,477,148,219,178	1,477,148,219,178	865,000,000,000	865,000,000,000
<i>Vietnam Export Import Commercial Joint Stock Bank - Cau Giay Branch</i>	0	0	300,000,000,000	300,000,000,000
<i>Vietnam Prosperity Commercial Joint Stock Bank</i>	115,000,000,000	115,000,000,000	0	0
<i>Military Commercial Joint Stock Bank - Ba Dinh Branch</i>	560,208,219,178	560,208,219,178	150,000,000,000	150,000,000,000
<i>Vietnam Maritime Commercial Joint Stock Bank</i>	51,940,000,000	51,940,000,000	265,000,000,000	265,000,000,000
<i>Orient Commercial Joint Stock Bank</i>	300,000,000,000	300,000,000,000	150,000,000,000	150,000,000,000
<i>Tien Phong Commercial Joint Stock Bank (TPBank) - Northern Large Corporate Customer Center</i>	450,000,000,000	450,000,000,000	0	0
+ Bonds (details of short-term bond investments representing 10% or more of the total short-term bond investments)	0	0	0	0
+ Loans (details of short-term loans representing 10% or more of the total short-term loans)	0	0	0	0
+ Others	0	0	0	0
- Long-term:	0	0	0	0
+ Tenn deposits (details of long-term term deposits representing 10% or more of the total long-term term deposits)	0	0	0	0
+ Bonds (details of long-term bond investments representing 10% or more of the total long-term bond investments)	0	0	0	0
+ Others	0	0	0	0
Total	1,477,148,219,178	1,477,148,219,178	865,000,000,000	865,000,000,000

- Disclosure of interest income from held-to-maturity investments that is not recognized due to uncertainty of recoverability: None

- Reasons for additional provision or reversal of provision for impairment of held-to-maturity investments: None.

c) Equity investments in other entities (Details of each investment by ownership interest and voting rights)

Items	End of the period			Beginning of the period		
	Historical cost	Book value	Fair value / Recoverable amount of investments	Historical cost	Book value	Fair value / Recoverable amount of investments
- Investments in joint ventures and associates	0	0	0	0	0	0
- Equity investments in other entities	1,224,938,734,159	0	1,316,986,756,859	1,224,938,734,159	0	974,653,224,400
+ Vinh Tan 1 Power Company Limited	386,597,424,159		386,597,424,159	386,597,424,159		
+ Hai Phong Thermal Power Joint Stock Company	360,500,000,000		371,315,000,000	360,500,000,000		382,130,000,000
+ Quang Ninh Thermal Power Joint Stock Company	477,841,310,000		559,074,332,700	477,841,310,000		592,523,224,400
+ Of which: investments in BCC contracts in which the Company does not have joint control but is entitled to benefits dependent on the post-tax profit of the BCC contracts	0			0		
Total	1,224,938,734,159	0	1,316,986,756,859	1,224,938,734,159	0	974,653,224,400

The fair value of the investments in Hai Phong Thermal Power Joint Stock Company and Quang Ninh Thermal Power Joint Stock Company is determined based on the closing prices of these two securities on the UPCoM as at 30 June 2026. The Corporation assesses that the recoverable amount of its investment in Vinh Tan Company is equal to its cost. This assessment is based on the investee's profitable operating results and its stable growth prospects. Accordingly, as there is no indication of impairment, no provision for diminution in the value of financial investments has been recognized as at 30 June 2026.

3. Trade Receivables

Items	End of the period		Beginning of the period
	Amount	Provision	
a) Short-term trade receivables (Details of receivables from customers accounting for 10% or more of total trade receivables)	3,285,827,692,834	0	2,501,229,607,866
+ Power Trading Company	3,270,610,520,732		2,494,008,221,133
+ Vinacomin - Nong Son Coal & Power Joint Stock Company	0		0
+ Other accounts receivable from customers	15,217,172,102		7,221,386,733
b) Long-term trade receivables (Details of receivables from customers accounting for 10% or more of total trade receivables)	0	0	0
c) Trade receivables from related parties (details by counterparties)	3,515,237,525	0	13,746,618,014
Viet Bac Mining Industry Holding Corporation - Vinacomin	139,401,251		140,787,904
Environment Company Limited - Vinacomin (from 01 February 2026)	164,111		164,111

- Reasons for additional provision or reversal of provision for doubtful receivables: None.

4. Other Receivables

Items	End of the period		Beginning of the period	
	Revalued amount	Historical cost	Revalued amount	Historical cost
a) Short-term	35,445,320,671	35,445,320,671	27,886,854,405	-2,934,779,500
- Receivables from dividends and profit distributions		0	0	
- Receivables from employees	8,910,871,031	8,910,871,031	7,865,818,766	
- Short-term deposits and collaterals	232,000,000	232,000,000	232,000,000	
- Advances and payments made on behalf	0	0	0	
- Accrued interest income on deposits	12,864,914,465	12,864,914,465	4,713,041,593	
- Interest receivable on loans	0	0	0	
- Late payment interest receivable on coal sales	0	0	0	
- Other receivables	13,437,535,175	13,437,535,175	15,075,994,046	-2,934,779,500
b) Long-term (similar to short-term items)	33,589,532,656	33,589,532,656	33,420,905,195	0
- Long-term deposits and collaterals	30,182,972,891	30,182,972,891	30,182,972,891	
- Other long-term receivables	3,406,559,765	3,406,559,765	3,237,932,304	
c) Receivables from BCC contracts under joint control	0	0	0	0
Total	69,034,853,327	69,034,853,327	61,307,759,600	-2,934,779,500

d) Other receivables from related parties (detailed by counterparty) and other parties representing 10% or more

Counterparty	Nature of transaction	End of the period	Beginning of the period
Other receivables from related parties (detailed by counterparty)		3,571,913,232	3,571,913,232
Vietnam National Coal and Mineral Industries Holding C	Office lease deposit	3,571,913,232	3,571,913,232
Other parties representing 10% or more.		30,182,972,891	30,182,972,891
Vietnam National Coal and Mineral Industries Holding Corporation	Office lease deposit	3,571,913,232	3,571,913,232
Lang Son Department of Planning and Investment	Performance security deposit for Na Duong II Project	13,415,120,651	13,415,120,651
Vietnam Environment Protection Fund	Environmental rehabilitation and restoration deposit for mineral exploitation	13,195,939,008	13,195,939,008

- Disclosure of information on BCC contracts: The Corporation did not enter into or have any activities under Business Cooperation Contracts (BCC) during the period

5. Shortage of assets awaiting resolution (Details of each type of missing asset)

Items	End of the period		Beginning of the period	
	Quantity	Amount	Quantity	Amount
a) Cash		0		0
b) Inventories		0		0
c) Property, plant and equipment		0		0
d) Other assets		0		0
Total	0	0	0	0

During the period, the Corporation did not have any assets pending resolution due to shortages.

6. Bad debts

Items	End of the period		Beginning of the period		Debtor
	Historical cost	Recoverable amount	Historical cost	Recoverable amount	
- Total value of receivables and loans that are overdue or not yet due but considered unlikely to be recoverable (including details of aging and the value of overdue receivables and loans by counterparty, where such balances represent 10% or more of total overdue amounts).	0		0		
- Recoverability of overdue receivables	2,934,779,500	0	2,934,779,500	0	0
+ Compensation costs for site clearance for the land area outside the planned boundary (Dong Gicng To Project)	2,934,779,500		2,934,779,500		
Total	2,934,779,500	0	2,934,779,500	0	0

7. Inventories:

Items	End of the period		Beginning of the period	
	Historical cost	Provision	Historical cost	Provision
- Goods in transit	0		0	
- Raw materials and supplies	525,243,492,119	(184,592,326)	565,536,477,986	(188,512,741)
- Tools and instruments	3,277,880,676	(720,000)	2,718,645,270	(720,000)
- Work in progress	10,202,746,102		6,575,888,869	
- Finished goods	2,596,774,449		1,786,513,817	
Total	541,320,893,346	-185,312,326	576,617,525,942	-189,232,741

8. Long-term assets in progress

a) Long-term unfinished production and business costs (Details by category, including reasons for not completing within a normal production and business cycle)	End of the period		Beginning of the period	
	Historical cost	Recoverable amount	Historical cost	Recoverable amount
Total				
b) Construction in progress (Details for projects accounting for 10% or more of total construction-in-progress value)			End of the period	Beginning of the period
b1. Procurement				
b2. Construction			2 288 253 770 143	1 398 974 130 997
- Construction of slag disposal site - Na Duong Thermal Power Plant			18 639 007 025	18 639 007 025
- Na Duong 2 Thermal Power Plant Project			2 139 988 102 512	1 372 321 028 158
- Replacement investment for bottom ash cooler units - Cam Pha Thermal Power Plant				
- DCS System Upgrade Project - Unit 1, Cam Pha Thermal Power Plant				
- Other projects			129 626 660 606	8 014 095 814
b3. Repair			15 352 245 903	37 361 334 049
- Vinacomin - Na Duong Thermal Power Company			3 831 957 151	86 311 006
- Vinacomin - Cao Ngan Thermal Power Company			143 987 581	
- Vinacomin - Dong Trieu Thermal Power Company			6 853 373 930	1 430 851 882
- Vinacomin - Son Dong Thermal Power Company			3 681 807 707	
- Vinacomin - Dong Nai 5 Hydropower Company				119 096 440
- Vinacomin - Cam Pha Thermal Power Company			807 939 534	35 725 074 721
- Vinacomin - Nong Son Coal & Power Joint Stock Company			33 180 000	
b4. Upgrading and renovating fixed assets				
Total			2 303 606 016 046	1 436 335 465 046

9. Increases and decreases in tangible fixed assets:

Currency: VND

Items	Buildings and structures	Machinery and equipment	Vehicles and transmission devices	Bearer plants	Management equipment	Others	Total
I. Cost							
1. Beginning balance	8,938,557,904,220	24,628,768,324,969	518,862,808,344		63,870,766,878	27,075,137,840	34,177,134,942,251
2. Increases during the period	758,712,799	27,810,656,114	2,200,748,514		2,060,696,216	-	32,830,813,643
- Purchase during the period	-	-	-		236,758,639	-	236,758,639
- Completed construction-in-progress investment	48,478,963	27,600,266,012	2,200,748,514		1,821,601,147	-	31,671,094,636
- Other increases	710,233,836	210,390,102	-		2,336,430	-	922,960,368
3. Decreases during the period	2,278,882,349	17,157,083,126	-		521,957,859	-	19,957,923,334
- Transferred to investment properties	-	-	-		-	-	-
- Disposal, sale	-	16,657,865,588	-		450,738,182	-	17,108,603,770
- Other decreases	2,278,882,349	499,217,538	-		71,219,677	-	2,849,319,564
4. Ending balance	8,937,037,734,670	24,639,421,897,957	521,063,556,858		65,409,505,235	27,075,137,840	34,190,007,832,560
II. Accumulated depreciation							
1. Beginning balance	4,919,361,020,890	21,577,605,731,608	455,550,728,614		42,544,937,069	24,850,404,739	27,019,912,822,920
2. Increases during the period	135,142,163,233	700,884,181,285	8,862,151,519		5,954,079,806	294,989,940	851,137,565,783
- Charge for the period	134,665,292,425	700,884,042,172	8,862,151,519		5,954,079,806	276,439,860	850,642,005,782
- Other increases	476,870,808	139,113	-		-	18,550,080	495,560,001
3. Decreases during the period	428,303,164	16,837,677,719	-		482,169,401	-	17,748,150,284
- Transferred to investment	-	-	-		-	-	-
- Disposal, sale	-	16,657,865,588	-		450,738,182	-	17,108,603,770
- Other decreases	428,303,164	179,812,131	-		31,431,219	-	639,546,514
4. Ending balance	5,054,074,880,959	22,261,652,235,174	464,412,880,133		48,016,847,474	25,145,394,679	27,853,302,238,419
III. Net book value							
1. Beginning balance	4,019,196,883,330	3,051,162,593,361	63,312,079,730		21,325,829,809	2,224,733,101	7,157,222,119,331
2. Ending balance	3,882,962,853,711	2,377,769,662,783	56,650,676,725		17,392,657,761	1,929,743,161	6,336,705,594,141

Included:

- Carrying amount at the end of the period of tangible assets pledged or mortgaged as security for borrowings:	VND	2,398,315,558,355
- Historical cost at the end of the period of fully depreciated tangible assets still in use:	VND	11,013,090,877,600
- Historical cost of tangible fixed assets pending disposal at the end of the period:	VND	23,567,780,746
- Commitments to purchase or sell significant tangible fixed assets in the future:	None	
- Other changes related to tangible fixed assets:	None	

10. Increases and decreases in intangible fixed assets:

Currency: VND

Items	Computer software	Land use rights	Publishing rights	Compensation for construction projects	Trademarks	Other intangible assets	Total
I. Cost							
1. Beginning balance	9,429,748,811	63,385,813,870	0	0	0	2,695,514,280	75,511,076,961
2. Increases during the period	722,868,182	84,924,041	0	0	0	0	807,792,223
- Purchase during the period	0	0	0	0	0	0	0
- Internally generated	722,868,182	26,094,441					748,962,623
- Increase due to consolidation effects			0	0	0	0	0
- Other increases	0	58,829,600	0	0	0	0	58,829,600
3. Decreases during the period	0	58,829,600	0	0	0	0	58,829,600
- Disposal, sale							0
- Other decreases	0	58,829,600	0	0		0	58,829,600
4. Ending balance	10,152,616,993	63,411,908,311	0	0	0	2,695,514,280	76,260,039,584
II. Accumulated depreciation							
1. Beginning balance	8,984,960,193	10,059,566,301	0	0	0	2,571,594,280	21,616,120,774
2. Increases during the period	209,481,245	733,020,334	0	0	0	0	942,501,579
- Charge for the period	209,481,245	714,839,920	0	0	0	0	924,321,165
- Other increases	0	18,180,414	0	0		0	18,180,414
3. Decreases during the period	0	0	0	0	0	0	0
- Disposal, sale							0
- Other decreases						0	0
4. Ending balance	9,194,441,438	10,792,586,635	0	0	0	2,571,594,280	22,558,622,353
III. Net book value							
1. Beginning balance	444,788,618	53,326,247,569	0	0	0	123,920,000	53,894,956,187
2. Ending balance	958,175,555	52,619,321,676	0	0	0	123,920,000	53,701,417,231

Included:

- Carrying amount at the end of the period of intangible assets pledged or mortgaged as security for borrowing: VND -
- Historical cost at the end of the period of fully depreciated intangible assets still VND 10,854,343,091
- Historical cost of intangible fixed assets pending disposal at the end of the period: None
- Commitments to purchase or sell significant intangible fixed assets in the future: None
- Other changes related to intangible fixed assets: None

11. Increases and decreases in finance-leased fixed assets:

12. Biological assets

12.1. Animals that periodically produce products and reach maturity

12.2. Other biological assets, excluding animals that periodically produce products and reach maturity

13. Increases and decreases in investment properties:

14. Prepaid expenses

Items	End of the period	Beginning of the period
a) Short-term (detailed by each expense item)	13,271,577,413	8,708,463,863
- Major repair expenses	0	0
- Tools, supplies used once with high value and useful life of up to 1 year	1,009,215,377	896,572,174
- Operating lease of fixed assets, infrastructure lease	1,814,128,243	2,381,275,488
- Borrowing costs	0	0
- Insurance expenses	4,799,426,847	586,740,489
- Costs of purchasing technical documents	0	0
- Compensation costs	0	0
- Idle time costs	0	0
- Inspection/verification expenses	975,540,802	1,372,092,761
- Other prepaid expenses	4,673,266,144	3,471,782,951
b) Long-term (detailed by each expense item)	242,276,115,854	206,563,746,022
- Major repair expenses	108,381,728,593	53,474,614,138
- Tools, supplies used once with high value and useful life of up to 1 year	11,132,688,194	15,276,702,933
- Operating lease of fixed assets, infrastructure lease	0	0
- Borrowing costs	0	0
- Insurance expenses	9,154,526	304,867
- Costs of purchasing technical documents	0	0
- Compensation costs	801,446,298	1,274,586,567
- Mineral exploitation licensing fees	2,637,329,557	2,687,971,465
- Geological data usage fees	3,349,035,618	3,415,817,633
- Loss arising from sale price lower than carrying amount of finance lease assets/Operating lease assets	0	0
- Environmental landscape expenses	65,971,321,831	71,948,551,056
- Compensation and site clearance costs	21,576,345,765	24,383,163,339
- Inspection/verification expenses	3,851,401,819	3,862,591,422
- Other prepaid expenses	24,565,663,653	30,239,442,602
Total	255,547,693,267	215,272,209,885

15. Other assets

Khoản mục	End of the period	Beginning of the period
a) Short-term (detailed by each expense item)		
b) Long-term (detailed by each expense item)		
Total	0	0

16. Borrowings and lease liabilities

Item	Opening balance	Increase during the year	Decrease during the year	Closing balance
a) Short-term borrowings (Detailed disclosure by lender is required if any balance accounts for 10% or more of total short-term borrowings)	1,557,787,150,467	4,272,330,643,888	4,277,419,384,555	1,552,698,409,800
- Bank borrowings	1,537,672,150,467	4,264,490,643,888	4,264,834,384,555	1,537,328,409,800
BIDV	568,000,000,000	1,346,646,758,200	1,501,646,758,200	413,000,000,000
Vietin-CP	22,071,467,315	0	22,071,467,315	0
Vietin-HBT	35,000,000,000	0	35,000,000,000	0
VIB	24,970,175,966	25,548,345,343	27,807,137,909	22,711,383,400
VCB	302,000,000,000	1,029,505,666,373	1,331,505,666,373	0
TPB	16,630,507,186	69,936,348,800	45,949,829,586	40,617,026,400
MSB	0	500,000,000,000	0	500,000,000,000
- Borrowings from other parties:	20,115,000,000	7,840,000,000	12,585,000,000	15,370,000,000
+ Borrowings within Vinacomin	0	0	0	0
Vinacomin	20,115,000,000	7,840,000,000	12,585,000,000	15,370,000,000
+ Borrowings from employees	20,115,000,000	7,840,000,000	12,585,000,000	15,370,000,000
Employees	0	0	0	0
+ Borrowings from other credit institutions	0	0	0	0
b) Long-term borrowings (Detailed disclosure by lender is required if any balance accounts for 10% or more of total long-term borrowings)	1,457,084,829,469	627,970,132,519	249,557,392,214	1,835,497,569,774
- Bank borrowings	1,088,215,143,752	553,723,986,595	69,757,437,924	1,572,181,692,423
+ Maturity from 1 to 3 years	0	0	0	0
+ Maturity from 3 to 5 years	0	0	0	0
+ Maturity from 5 to 10 years	383,801,368,892	56,818,913,638	69,757,437,924	370,862,844,606
BIDV	143,769,424,940	33,477,672,206	24,575,251,470	152,671,845,676
Vietin	4,053,400,000	1,994,900,000	1,015,700,000	5,032,600,000
VIB	140,000,000,000	0	20,000,000,000	120,000,000,000
TPB	95,978,543,952	21,346,341,432	24,166,486,454	93,158,398,930
+ Maturity over 10 years	704,413,774,860	496,905,072,957	0	1,201,318,847,817
VCB	704,413,774,860	496,905,072,957	0	1,201,318,847,817
- Borrowings from other parties:	12,350,000,000	4,305,000,000	825,000,000	15,830,000,000
-) Within Vinacomin	0	0	0	0
+ Maturity from 1 to 3 years	0	0	0	0
+ Maturity from 3 to 5 years	0	0	0	0
+ Maturity from 5 to 10 years	0	0	0	0
+ Maturity over 10 years	0	0	0	0
Vinacomin	0	0	0	0
-) Outside Vinacomin	12,350,000,000	4,305,000,000	825,000,000	15,830,000,000
+ Maturity from 1 to 3 years	12,350,000,000	4,305,000,000	825,000,000	15,830,000,000
Employees	12,350,000,000	4,305,000,000	825,000,000	15,830,000,000
+ Maturity from 3 to 5 years	0	0	0	0
Employees	0	0	0	0
+ Maturity from 5 to 10 years	0	0	0	0
Employees	0	0	0	0
+ Maturity over 10 years	0	0	0	0
Employees	0	0	0	0
- Current portion of long-term borrowings and lease liabilities due within 12 months from the reporting date.	356,519,685,717	69,941,145,924	178,974,954,290	247,485,877,351
Bank borrowings	124,873,689,717	69,757,437,924	62,120,214,290	132,510,913,351
Borrowings from other parties	231,645,996,000	183,708,000	116,854,740,000	114,974,964,000
Total	3,014,871,979,936	4,900,300,776,407	4,526,976,776,769	3,388,195,979,574

Item	Opening balance	Increase during the year	Decrease during the year	Closing balance
c) Borrowings from related parties (outstanding balances):	230,745,996,000	183,708,000	115,954,740,000	114,974,964,000
+ Vietnam National Coal and Mineral Industries Holding Corporation Limited	230,745,996,000	183,708,000	115,954,740,000	114,974,964,000
+ Vinacomin - Power Holding Corporation				

d) Finance lease liabilities

Maturity	Current period			Prior period		
	Total lease payments	Interest	Principal	Total lease payments	Interest on lease liabilities	Principal repayment
Within 1 year						
Over 1 year to 5 years						
Over 5 years						
Finance lease liabilities to related parties						

d) Overdue borrowings and lease liabilities	Closing balance		Opening balance	
	Principle	Interest	Principle	Interest
- Borrowings				
- Lease liabilities				
- Reasons for non-payment				
e) Overdue borrowings and lease liabilities from related parties not yet settled				
Total	0	0	0	0

17. Trade Payables

Items	End of the period	Beginning of the period
a) Short-term trade payables (Detailed by counterparties accounting for 10% or more of total trade payables)	3,275,669,475,118	2,778,144,015,469
+ Vinacomin Cam Pha Warehousing and Port Company	2,240,868,537,262	1,360,617,116,689
+ Dong Bac Corporation	122,295,581,133	150,376,535,296
+ Construction Corporation No. 1 - Joint Stock Company (CC1)	442,787,596,550	479,995,370,830
+ DR.AZ Group Company Limited	33,042,282,285	36,210,082,867
+ Vinacomin Coal Import - Export Joint Stock Company	17,221,350,232	0
+ Ha Bac Coal Trading Company - Branch of Northern Coal Trading Joint Stock Company - Vinacomin	0	106,853,525,172
+ Zhejiang TUNA Environmental Science & Technology Co., Ltd	69,668,692,766	0
+ Other suppliers	349,785,434,890	644,091,384,615
b) Long-term trade payables (Detailed by counterparties accounting for 10% or more of total trade payables)	424,585,893,288	426,055,775,214
b.3 At Son Dong Thermal Power Company	424,585,893,288	426,055,775,214
Sfeco Contractor – Son Dong Project	424,585,893,288	426,055,775,214
c) Overdue trade payables (Detailed by counterparties accounting for 10% or more of total trade payables)		
d) Trade payables to related parties (Detailed by counterparty)	2,278,505,908,016	1,532,109,898,404
1. Cam Pha Warehousing and Port Company	2,240,868,537,262	1,360,617,116,689
4. Mine Geology Joint Stock Company	0	92,925,167
9. Mine Emergency Rescue Center	0	287,280,000
10. Business Administration School	245,014,500	0
11. Coal and Mineral Hospital	624,482,312	355,618,866
14. Vietnam National Coal - Mineral Industries Holding Corporation Limited (Finance & Accounting Department)	87,263,596	0
18. Viet Bac Mining Industry Corporation	6,561,249,309	2,637,008,364
19. Mining Chemical Industry Corporation	1,762,923,923	1,061,603,183
33. Institute of Mining Science and Technology	102,087,121	326,954,824
35. Institute of Energy and Mining Mechanical Engineering	3,172,473,853	1,973,012,083
36. Automotive Industry Joint Stock Company	0	1,019,811,215

37. Supplies Joint Stock Company	2,420,987,876	10,463,392,142
39. Vietnam National Coal and Mineral Industries Vocational College	691,819,000	1,175,415,000
47. Coal Import – Export Joint Stock Company	19,192,425,432	32,866,735,925
51. Informatics, Technology and Environment Joint Stock Company	328,184,868	779,163,571
52. Mining and Industrial Investment Consulting Joint Stock Company	0	272,160,000
53. Inspection Joint Stock Company	53,608,998	43,902,000
55. Northern Coal Trading Joint Stock Company	0	106,853,525,172
80. Geology and Minerals Joint Stock Company	163,658,689	563,225,875
Vinacomin Tourism and Trading Joint Stock Company	2,231,191,277	3,319,904,121
Vinacomin Investment, Trading and Services Joint Stock Company	0	7,401,144,207

18. Dividends and Profit Payable

Items	End of the period	Beginning of the period
a) Related parties		
b) Other payees accounting for 10% or more		
c) Other payees	3,404,950,350	2,382,610,400
Explanation		

- The balance of dividends payable at the end of the period includes VND 3,404,950,350, representing dividends declared in 2025 and prior years that have not yet been claimed by certain individual shareholders. The Corporation continues to monitor these amounts and will make payment upon shareholders' request.

19. Part I: Taxes and other payables to the State budget	Beginning of the period	Amount payables	Amount paid	Ending of the period
I. TAXES	66,278,102,925	299,603,355,255	178,145,779,472	187,735,678,708
1. Value added tax	13,404,564,721	90,552,434,589	89,531,032,559	14,425,966,751
- Domestic Value added tax	13,404,564,721	81,287,809,387	80,266,407,357	14,425,966,751
- Import Value added tax	0	9,264,625,202	9,264,625,202	0
2. Special consumption tax	0	0	0	0
3. Import - export tax	0	2,706,900	2,706,900	0
4. Corporate income tax	32,907,925,030	159,823,960,400	32,907,925,030	159,823,960,400
5. Personal income tax	1,216,916,501	3,895,878,518	5,029,630,006	83,165,013
6. Resource tax	18,748,696,673	39,090,050,390	44,436,160,519	13,402,586,544
7. Land tax and land rental fees	0	4,361,490,007	4,361,490,007	0
8. Environmental protection tax	0	0	0	0
9. Other taxes	0	1,876,834,451	1,876,834,451	0
II. FEES, CHARGES, AND OTHER PAYABLES	9,063,260,093	17,928,580,682	20,501,903,821	6,489,936,954
1. Additional charges	0	96 110 399	81 178 682	14,931,717
2. Fees and service charges	16,195,500	46 848 100	35 044 500	27,999,100
3. Environmental protection fee	8,795,096,186	11 071 410 187	13 665 930 694	6,200,575,679
4. Mineral exploitation rights	0	2 472 871 200	2 411 332 200	61,539,000
5. Document usage fee	0			0
6. Other payables	251,968,407	4 241 340 796	4 308 417 745	184,891,458
Total	75,341,363,018	317,531,935,937	198,647,683,293	194,225,615,662

<i>19. Part II: Taxes and other receivables to the State budget</i>	Beginning of the period	Amount receivables	Amount collected or refunded	Ending of the period
LTAXES	29,747,545,973	6,612,023,460	8,530,473,503	27,829,095,930
1. Value added tax	11,250,649,593	0	1,044,693,936	10,205,955,657
- Domestic Value added tax	11,250,649,593	0	1,044,693,936	10,205,955,657
- Import Value added tax	0	0	0	0
2. Special consumption tax	0	0	0	0
3. Import - export tax	0	0	0	0
4. Corporate income tax	15,143,635,856	195,554,726	6,124,634,214	9,214,556,368
5. Personal income tax	941,249,428	6,395,557,426	54,852,693	7,281,954,161
6. Resource tax	0	0	0	0
7. Land tax and land rental fees	1,995,849,488	20,911,308	1,306,292,660	710,468,136
8. Environmental protection tax	0	0	0	0
9. Other taxes	416,161,608	0	0	416,161,608
II. FEES, CHARGES, AND OTHER RECEIVABLES	0	0	0	0
1. Additional charges	0	0		0
2. Fees and service charges	0	0	0	0
3. Environmental protection fee	0	0	0	0
4. Mineral exploitation rights	0	0	0	0
5. Document usage fee	0	0	0	0
6. Other receivables				0
Total	29,747,545,973	6,612,023,460	8,530,473,503	27,829,095,930

20. Accrued Expenses

Items	End of the period	Beginning of the period
a) Short-term	40,275,674,111	89,628,803,245
- Provision for major repairs of fixed assets	0	5,022,831,598
- Accrued regular maintenance expenses	3,880,387,116	32,543,664,491
- Accrued borrowing costs	3,988,182,962	2,277,715,368
- Storm and flood prevention expenses	0	1,757,776,148
- Accrued expenses for construction projects	3,381,599,316	27,163,687,575
- Other accrued expenses	29,025,504,717	20,863,128,065
b) Long-term	0	0
c) Accrued expenses payable to related parties	0	0
Total	40,275,674,111	89,628,803,245

21. Other Payables

Items	End of the period	Beginning of the period
a) Short-term	22,275,201,676	23,886,699,380
- Surplus assets pending resolution	0	0
- Trade union funds payable	1,029,877,305	511,611,857
- Social insurance payable	1,334,841,615	0
- Health insurance payable	237,052,980	0
- Unemployment insurance payable	104,693,460	0
- Short-term deposits received	4,317,763,377	7,423,534,512
- Other payables	15,250,972,939	15,951,553,011
+ Late payment interest on coal purchases payable to Vinacomin	3,037,204,339	2,881,718,709
+ Payable to Sfeco	4,322,434,076	4,322,434,076
+ Other payables	7,891,334,524	8,747,400,226
Total	22,275,201,676	23,886,699,380
b) Long-term	0	0
- Long-term deposits received	0	0
- Other long-term payables	0	0
Total	22,275,201,676	23,886,699,380
c) Overdue other payables (Detailed by item and reason for non-payment)		
d) Other payables to related parties	3,037,204,339	2,881,718,709
Vietnam National Coal – Mineral Industries Holding Corporation Limited (Vinacomin)	3,037,204,339	2,881,718,709
Total	3,037,204,339	2,881,718,709

22. Unearned Revenue

23. Bonds Issued

24. Preference Shares Classified as Liabilities

25. Provisions

Items	Beginning of the period	Increase during the period	Utilized/Reversed during the period	End of the period
a) Short-term Provisions				
- Provision for fixed asset repairs	0	0		0
- Other provisions	0	0		0
Total	0	0	0	0
b) Long-term Provisions (Detailed by item as above)				
Total	0	0	0	0

26. Deferred Tax Assets and Deferred Tax Liabilities

a) Deferred Tax Assets	End of the period	Beginning of the period
- Corporate income tax rate used in determining deferred tax assets		
- Deferred tax assets arising from deductible temporary differences		
- Deferred tax assets relating to unused tax losses		
- Deferred tax assets relating to unused tax incentives		
- Offset against deferred tax liabilities		
Total	0	0
b) Deferred Tax Liabilities	End of the period	Beginning of the period
- Corporate income tax rate used in determining deferred tax liabilities	20%	20%
- Deferred tax liabilities arising from taxable temporary differences	7,508,704,758	1,102,653,493
- Offset against deferred tax assets		

27. Equity - Consolidated

a. Statement of Changes in Equity

Description	Contributed Capital	Of which:		Share Premium	Convertible Bond Option	Other Equity	Treasury Shares	Revaluation Surplus	Foreign Exchange Differences	Development Investment Fund	Other Equity Funds	Retained Earnings and Other Funds	Non-controlling Interests	Total
		TKV's Contribution	Other Shareholders' Contribution (excluding TKV)											
A	1	1	1	2	3	4	5	6	7	8	9	10	11	
Balance at the beginning of the previous year	6,827,674,750,000	6,778,085,000,000	49,589,750,000	-28,358,542	0	0	0	-1,848,203,592	0	485,682,458,556	0	1,197,703,602,619	14,920,249,048	8,524,104,498,089
- Increase in capital during the previous year	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Profit for the previous year	0	0	0	0	0	0	0	0	0	0	0	654,956,875,967	104,965,654	655,061,841,621
- Other increases	0	0	0	0	0	0	0	0	0	210,878,417,004	0	0	0	210,878,417,004
- Decrease in capital during the previous year	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Loss for the previous year	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Other decreases	0	0	0	0	0	0	0	0	0	0	0	620,773,470,122	0	620,773,470,122
Balance at the beginning of the current year	6,827,674,750,000	6,778,085,000,000	49,589,750,000	-28,358,542	0	0	0	-1,848,203,592	0	696,560,875,560	0	1,231,887,008,464	15,025,214,702	8,769,271,286,592
- Increase in capital during the current year	0	0	0	0	0	0	0	0	0	0	0	768,380,997,322	-4,051,606,617	764,329,390,705
- Profit for the current year	0	0	0	0	0	0	0	0	0	196,437,273,995	0	0	0	196,437,273,995
- Other increases	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Decrease in capital during the current year	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Loss for the current year	0	0	0	0	0	0	0	0	0	0	0	654,790,913,318	0	654,790,913,318
- Other decreases	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Balance at the end of the current year	6,827,674,750,000	6,778,085,000,000	49,589,750,000	-28,358,542	0	0	0	-1,848,203,592	0	892,998,149,555	0	1,345,477,092,468	10,973,608,085	9,075,247,037,974

b. Details of Contributed Capital	Closing Balance	Opening Balance
- Parent company's capital contribution (if the Company is a subsidiary)	6,778,085,000,000	6,778,085,000,000
- Capital contributions from other shareholders	49,589,750,000	49,589,750,000
- Number of treasury shares:		
Total	6,827,674,750,000	6,827,674,750,000

c. Capital Transactions with Owners and Dividend/Profit Distribution	Current Year	Previous Year
- Owners' contributed capital		
+ Opening balance	6,827,674,750,000	6,827,674,750,000
+ Increase during the year	0	0
+ Decrease during the year	0	0
+ Closing balance	6,827,674,750,000	6,827,674,750,000
- Dividends and profit distributions		

d. Dividends	Closing Balance	Opening Balance
d. Shares		
- Number of shares authorized for issuance		
- Number of shares issued to the public		
- Number of treasury shares		
- Number of shares outstanding	682,767,475	682,767,475
+ Number of shares outstanding	682,767,475	682,767,475
+ Preference shares		
* Par value per outstanding share :.....	10,000	10,000

e. Enterprise Funds	Closing Balance	Opening Balance
- Development Investment Fund	892,998,149,555	696,560,875,560
- Other equity funds	0	0

g. Income and Expenses, Gains or Losses Recognized Directly in Equity: Income and expenses, gains or losses recognized directly in equity in accordance with the requirements of the applicable accounting standards.

28. Revaluation Surplus

29. Foreign Exchange Differences

30. Non-controlling Interests

STT	Items	Amount / Ratio
I	I. General Information on Non-controlling Interests in Subsidiaries	
1	Voting rights held by non-controlling shareholders	11.23%
2	Ownership interest held by non-controlling shareholders	11.23%
3	Capital contribution by non-controlling shareholders during the period	15,720,500,000
II	II. Movements in Non-controlling Interests	
1	Opening balance (1 January 2026)	15,025,214,702
2	Profit allocated to non-controlling shareholders for the first six months of 2026	(4,051,606,617)
3	Closing balance (30 June 2026)	10,973,608,085
III	III. Related-party Transactions with Non-controlling Shareholders	
1	Intercompany receivable balances	
2	Intercompany payable balances	

31. Off-Balance Sheet Items

Items	End of the period	Beginning of the period
a) Leased Assets: Total future minimum lease payments under non-cancellable operating lease agreements: None.		

b) Assets Held on Behalf of Others: Assets held in custody, on consignment, for processing, or under import/export entrustment arrangements: None.

c) Infrastructure Assets Excluded from State Capital: No infrastructure assets excluded from State capital were recognized during the period.

d) Assets Pledged or Mortgaged: The Corporation had no pledged or mortgaged assets during the reporting period.

e) Foreign Currencies: No foreign currency balances requiring disclosure.

f) Bad debts written off: The Company shall provide detailed disclosures of bad debts written off during the 10-year period from the date of write-off, by debtor, including the amounts in both the original currency (where applicable) and VND.

Bad Debts Written Off	End of the period	Beginning of the period
Asia Trading Services Joint Stock Company	459,574,000	459,574,000
Nhat Thanh Manufacturing and Trading Joint Stock Company	18,172,000	18,172,000
Other counterparties	17,140,999	17,140,999
Total	494,886,999	494,886,999

g) Deferred Interest on Asset Purchases: No outstanding balances.

h) Deferred Interest on Asset Sales: No outstanding balances.

i) Other Off-Balance Sheet Information: No additional information requiring disclosure.

32. Restricted Assets: The value of assets held by the Company on behalf of other parties but subject to legal restrictions on use, or assets restricted due to contractual obligations or legal requirements (e.g. assets under business cooperation contracts (BCC), restricted cash arising from public share offerings, etc.): No such assets arose during the period.

33. Other Disclosures

- Information on the basis for determining the fair value of non-monetary assets received through grants or donations: None.

- Other information: None.

VII. Supplementary Information for Items Presented in the Statement of Profit or Loss

Unit: VND

1. Total Revenue from Sales and Rendering of Services	Current Period	Prior Period
a) Revenue	7,746,155,659,272	3,719,178,727,167
- Revenue from electricity sales	7,593,567,759,252	3,647,503,198,260
- Revenue from coal sales	53,975,643,112	45,211,663,205
- Other revenue	98,612,256,908	26,463,865,702
b) Revenue from Related Parties	55,449,417,307	100,188,571,392
Related Parties	Current Period	Prior Period
1. Cam Pha Warehousing and Port Company	54,291,992,225	96,610,570,269
14. Vietnam National Coal – Mineral Industries Holding Corporation Limited (Finance & Accounting Department)	0	2,362,112,709
18. Viet Bac Mining Industry Corporation	1,020,491,522	1,035,770,298
19. MICCO - Mining Chemical Industry Corporation	0	0
20. Environment One Member LLC (until 31 January 2026)	0	178,350,400
23. Environment Company (from 1 February 2026)	88,578,360	1,767,716
52. Mining and Industrial Investment Consulting Joint Stock Company	48,355,200	0
2. Revenue Deductions	Current Period	Prior Period
Total	0	0
3. Cost of Sales	Current Period	Prior Period
- Cost of electricity sold	6,579,567,263,241	3,294,975,739,569
- Cost of coal sold	44,132,858,295	29,080,311,897
- Cost of other goods sold	51,300,180,365	19,312,124,720
Total	6,675,000,301,901	3,343,368,176,186
Including: Purchases from Related Parties	4,861,458,944,598	4,405,002,384,680
Related Parties	Current Period	Prior Period
1. Cam Pha Warehousing and Port Company	4,584,980,447,426	4,356,919,620,513
4. Mine Geology Joint Stock Company	70,900,000	58,968,104
10. Business Administration School	1,327,826,994	976,212,628
11. Coal and Mineral Hospital	624,482,312	505,554,320
14. Vietnam National Coal – Mineral Industries Holding Corporation Limited (Finance & Accounting Department)	6,537,725,153	6,775,798,771
18. Viet Bac Mining Industry Corporation	16,044,264,340	13,627,942,968

19. MICCO – Mining Chemical Industry Corporation	3,705,067,129	4,324,215,780
20. Environment One Member LLC (until 31 January 2026)	0	173,784,200
23. Environment Company (from 1 February 2026)	161,426,360	38,767,400
33. Institute of Mining Science and Technology	55,555,556	96,621,800
35. Institute of Energy and Mining Mechanical Engineering	6,384,032,500	461,763,810
37. Supplies Joint Stock Company	17,417,186,343	15,340,316,602
39. National Coal and Mineral Industries Vocational College	1,272,703,000	1,649,237,000
47. Coal Import–Export Joint Stock Company	22,612,261,799	0
51. Informatics, Technology and Environment Joint Stock Company	761,875,214	167,142,700
53. Inspection Joint Stock Company	208,019,998	60,947,628
55. Northern Coal Trading Joint Stock Company	196,281,104,120	0
80. Geology and Minerals Joint Stock Company	151,535,823	0
Vinacomin Tourism and Trading Joint Stock Company	2,862,530,531	3,825,490,456

5. Finance Income	Current Period	Prior Period
- Interest income from deposits	52,052,593,810	18,617,704,234
- Interest income from loans	0	0
- Gain on disposal of investments	0	0
- Dividends and profit distributions received	113,346,631,000	86,784,131,000
- Foreign exchange gains	2,430,292,131	432,785,180
+ Realized foreign exchange gains	347,776,210	432,785,180
+ Unrealized foreign exchange gains on year-end revaluation	2,082,515,921	0
- Interest on deferred payment sales / settlement discounts	0	0
- Other finance income	168,627,461	198,416,342
Cộng	167,998,144,402	106,033,036,756

6. Finance Costs	Current Period	Prior Period
- Interest expense	74,392,505,001	89,919,517,547
+ Short-term borrowings	51,266,364,160	40,465,159,070
+ Long-term borrowings	23,126,140,841	49,454,358,477
- Cash discounts and interest on deferred payment sales	0	0
- Loss on disposal of financial investments	0	0
- Foreign exchange losses	1,171,548,206	23,325,227,381
+ Realized foreign exchange losses	1,171,548,206	4,517,665,435
+ Unrealized foreign exchange losses on year-end revaluation	0	18,807,561,946
- Provision for impairment of trading securities and investment losses	0	0
- Other finance costs	1,097,156,863	1,776,461,252
Total	76,661,210,070	115,021,206,180

7. Other Income	Current Period	Prior Period
- Gain on disposal of property, plant and equipment	204,824,182	738,796,327
- Penalty income	1,830,106,937	346,555,081
- Other income	1,572,036,591	679,178,760
Total	3,606,967,710	1,764,530,168

8. Other Expenses	Current Period	Prior Period
- Other expenses.	448,449,459	1,237,078,638
Total	448,449,459	1,237,078,638

9. Selling Expenses and General and Administrative Expenses	Current Period	Prior Period
a) General and Administrative Expenses	228,966,773,370	242,065,470,529
- Management personnel expenses	100,566,327,790	113,905,879,035
+ Salaries and wages	89,309,165,656	103,143,991,831
+ Social insurance, health insurance and trade union contributions	9,105,327,238	8,472,728,601
+ Meal allowance	2,151,834,896	2,289,158,603
- Energy costs	0	0
- Administrative materials	1,486,165,214	1,230,699,316
- Office supplies	5,623,302,819	5,202,505,163
- Depreciation and amortization	9,945,542,906	6,093,019,861
- Taxes and fees	4,374,242,446	2,645,095,939
- Provisions	0	0
- Outsourced services	34,098,465,210	30,805,266,047
- Other cash expenses	72,872,726,985	82,183,005,168
b) b) Selling Expenses	0	56,020,094
- Selling personnel expenses	0	0
+ Salaries and wages	0	0
+ Social insurance, health insurance and trade union contributions	0	0
+ Meal allowance	0	0
- Energy costs	0	0
- Materials	0	37,170,915
- Tools and equipment	0	0
- Depreciation of property, plant and equipment	0	0
- Warranty expenses	0	0
- Outsourced services	0	0
- Other cash expenses	0	18,849,179
c) Reductions in Selling and Administrative Expenses	0	0

10. Operating Expenses by Nature	Current Period	Prior Period
a. Total	6,908,346,273,736	6,907,729,596,429
- purchased semi-finished goods		
- Raw materials and consumables	5,414,112,909,403	5,450,473,909,544
+ Raw materials	164,200,220,373	207,402,662,508
+ Fuel	5,239,263,827,364	5,234,169,700,955
+ Power	10,648,861,666	8,901,546,081
- Employee benefit expenses	304,560,696,869	318,791,195,611
+ Salaries and wages	268,885,257,515	288,261,105,354
+ Social insurance, health insurance and trade union contributions	27,697,789,082	22,486,469,509
+ Meal allowance	7,977,650,272	8,043,620,748
- Depreciation and amortization	850,996,487,255	578,940,203,826
- Outsourced services	144,876,561,742	297,485,654,547
- Other cash expenses	193,799,618,467	262,038,632,901
b) Coal Production	51,161,287,222	64,811,528,194
- purchased semi-finished goods	0	0
- Raw materials and consumables	13,523,782,164	11,960,598,604
+ Raw materials	7,061,529,248	4,654,529,752
+ Fuel	5,166,527,068	6,136,195,847
+ Power	1,295,725,848	1,169,873,005
- Employee benefit expenses	8,647,962,045	16,808,686,836
+ Salaries and wages	6,367,563,480	14,783,578,919
+ Social insurance, health insurance and trade union contributions	1,771,648,565	1,415,557,917
+ Meal allowance	508,750,000	609,550,000
- Depreciation and amortization	4,495,509,306	3,739,303,734
- Outsourced services	11,530,823,285	6,223,956,879
- Other cash expenses	12,963,210,422	26,078,982,141
c) Electricity Generation	6,805,611,620,085	6,779,919,681,380
- purchased semi-finished goods	0	0
- Raw materials and consumables	5,398,865,518,402	5,429,931,478,691
+ Raw materials	155,661,710,504	195,987,449,150
+ Fuel	5,233,973,592,844	5,226,323,102,439
+ Power	9,230,215,054	7,620,927,102
- Employee benefit expenses	294,357,189,827	301,908,946,775
+ Salaries and wages	260,962,149,038	273,403,964,435
+ Social insurance, health insurance and trade union contributions	25,926,140,517	21,070,911,592
+ Meal allowance	7,468,900,272	7,434,070,748
- Depreciation and amortization	846,500,977,949	575,200,900,092

- Outsourced services	133,345,738,457	283,778,289,477
- Other cash expenses	132,542,195,450	189,100,066,345
d) Mineral Production		
e) Explosives Manufacturing		
f) Construction Activities		
g) Building Materials Production		
h) Mechanical Engineering		
i) Other Manufacturing Activities	50,628,044,856	57,992,170,060
- purchased semi-finished goods		
- Raw materials and consumables	1,344,882,594	4,128,915,319
+ Raw materials	1,344,882,594	4,128,915,319
+ Fuel	0	0
+ Power	0	0
- Employee benefit expenses	1,510,283,997	0
+ Salaries and wages	1,510,283,997	0
+ Social insurance, health insurance and trade union contributions	0	0
+ Meal allowance	0	0
- Depreciation and amortization	0	0
- Outsourced services	0	7,483,408,191
- Other cash expenses	47,772,878,265	46,379,846,550
j) Service Operations	945,321,573	5,006,216,795
- purchased semi-finished goods		
- Raw materials and consumables	378,726,243	4,452,916,930
+ Raw materials	132,098,027	2,631,768,287
+ Fuel	123,707,452	1,710,402,669
+ Power	122,920,764	110,745,974
- Employee benefit expenses	45,261,000	73,562,000
+ Salaries and wages	45,261,000	73,562,000
+ Social insurance, health insurance and trade union contributions	0	0
+ Meal allowance	0	0
- Depreciation and amortization	0	0
- Outsourced services	0	0
- Other cash expenses	521,334,330	479,737,865

Note: The line item "Operating expenses by nature" represents expenses recognized in the Statement of Profit or Loss during the reporting period.

For manufacturing entities, the disclosure of operating expenses by nature is based on the movements recorded in the following accounts:

Account 621 – Direct raw material costs

Account 622 – Direct labor costs
Account 623 – Machinery operating costs
Account 627 – Manufacturing overhead
Account 641 – Selling expenses
Account 642 – General and administrative expenses

11. Corporate Income Tax Expense	Current Period	Prior Period
Current corporate income tax expense – Parent Company	165,948,594,614	56,058,017,375
Current corporate income tax expense – Subsidiary	0	12,812,916
Total	165,948,594,614	56,070,830,291

(*) Corporate income tax expense for the financial year has been estimated based on taxable income and may be subject to adjustment upon examination by the tax authorities.

(**) Deferred Corporate Income Tax Expense	Current Period	Prior Period
Deferred corporate income tax expense arising from taxable temporary differences	6,406,051,265	-1,268,616,141
Total deferred corporate income tax expense	6,406,051,265	-1,268,616,141

VIII. Supplementary Information for Items Presented in the Statement of Cash Flows

1. Cash Restricted from Use: There were no cash balances restricted from use during the reporting period.
2. Non-cash Transactions Affecting Future Cash Flows: There were no non-cash transactions affecting future cash flows during the reporting period.
3. Actual Proceeds from Borrowings During the Period

Items	Current Period	Prior Period
- Proceeds from borrowings under loan agreements	4,830,359,630,483	6,178,620,360,234
- Proceeds from issuance of ordinary bonds		
- Proceeds from issuance of convertible bonds		
- Proceeds from issuance of preference shares classified as liabilities		
- Proceeds from Government bond repurchase (Repo) transactions		
- Other borrowing proceeds		

4. Repayment of Borrowings During the Period

Items	Current Period	Prior Period
- Repayment of principal under loan agreements	4,456,821,304,845	6,593,606,284,926
- Redemption of ordinary bonds		
- Redemption of convertible bonds		
- Redemption of preference shares classified as liabilities		
- Payments for Government bond repurchase (Repo) transactions		
- Repayment of other borrowings		

5. Acquisition and Disposal of Subsidiaries During the Reporting Period: No acquisition or disposal of subsidiaries occurred during the reporting period.

IX. Other Information

1. Contingent Liabilities, Commitments and Other Financial Information: None.
2. Events After the Reporting Period: No events occurred after the reporting date requiring disclosure.
3. Related Party Information: Apart from the related-party transactions disclosed in the preceding notes, no additional related-party information requires disclosure.
4. Segment Information: Information on assets, revenue and operating results by business segment (business line or geographical area) is presented in accordance with Vietnamese Accounting Standard No. 28 – Segment Reporting, where applicable.
5. Comparative Information: There were no changes in comparative information from previous accounting periods.
6. Going Concern: The Board of Management has determined that no events or conditions exist that may cast significant doubt on the Company's ability to continue as a going concern.
7. Significant Accounting Estimates and Judgements: None.
8. Other Measures / Solutions None.

X. Amendments and Supplements to the Financial Statement Forms Prescribed by the Ministry of Finance (if any)

Prepared by



Nguyen Hong Nhung

Chief Accountant



Luu Thi Minh Thanh

Hanoi, 29 July 2026
General Director



Bui Minh Tan